

CÔNG TY CỔ PHẦN FPT
FPT CORPORATION

CỘNG HOÀ XÃ HỘI CHỦ NGHĨA VIỆT NAM
Độc lập - Tự do - Hạnh phúc
THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Số: *183*/FPT-FMC

No.: .../FPT-FMC

Hà Nội, ngày 19 tháng 07 năm 2023

Hanoi, July 19th 2023

CÔNG BỐ THÔNG TIN ĐỊNH KỲ
PERIODIC INFORMATION DISCLOSURE

Kính gửi: Ủy ban Chứng khoán Nhà nước
Sở Giao dịch Chứng khoán thành phố Hồ Chí Minh
To: *The State Securities Commission*
Hochiminh Stock Exchange

1. Tên tổ chức/*Name of organization*: Công ty Cổ phần FPT/ *FPT Corporation*

- Mã chứng khoán/Mã thành viên/ *Stock code/ Broker code*: FPT/ *FPT*

- Địa chỉ/*Address*: Số 10, phố Phạm Văn Bạch, Phường Dịch Vọng, Quận Cầu Giấy, Thành phố Hà Nội, Việt Nam/ *10 Pham Van Bach Street, Dich Vong Ward, Cau Giay District, Hanoi, Vietnam*

- Điện thoại liên hệ/*Tel.*: 024. 7300 7300

Fax: 024. 3768 7410

- E-mail: ir@fpt.com

website: <https://fpt.com.vn>

2. Nội dung thông tin công bố / *Contents of disclosure*:

Báo cáo tài chính công ty mẹ quý 2 năm 2023 và Báo cáo tài chính hợp nhất quý 2 năm 2023 / *Separate Financial Statements for 2nd quarter of 2023 and Consolidated Financial Statements for 2nd quarter of 2023*

3. Thông tin này đã được công bố trên trang thông tin điện tử của công ty vào ngày 19/07/2023 tại đường dẫn <https://fpt.com.vn/vi/nha-dau-tu/thong-tin-cong-bo/> *This information was published on the company's website on 19/07/2023, as in the link <https://fpt.com.vn/en/ir/information-disclosures>*



Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố/ *We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.*

Tài liệu đính kèm/Attached documents: Báo cáo tài chính công ty mẹ quý 2 năm 2023 và Báo cáo tài chính hợp nhất quý 2 năm 2023 / *Separate Financial Statements for 2nd quarter of 2023 and Consolidated Financial Statements for 2nd quarter of 2023t*

Đại diện tổ chức
Organization representative

Người được UQ CBTT
Person authorized to disclose information



Mai Thị Lan Anh





FPT CORPORATION

CONSOLIDATED FINANCIAL STATEMENTS

FOR THE QUARTER II - 2023



Hanoi, July 2023

CONSOLIDATED BALANCE SHEET

As at 30 June 2023

FORM B 01-DN/HN

Unit: VND

| ASSETS | Codes | Notes | 30/6/2023 | 31/12/2022 |
|--|------------|-----------|---------------------------|---------------------------|
| A. CURRENT ASSETS | 100 | | 38,758,396,857,258 | 30,937,711,076,141 |
| I. Cash and cash equivalents | 110 | 5 | 6,236,475,101,406 | 6,440,177,174,322 |
| 1. Cash | 111 | | 4,116,495,111,876 | 3,880,860,111,180 |
| 2. Cash equivalents | 112 | | 2,119,979,989,530 | 2,559,317,063,142 |
| II. Short-term financial investments | 120 | 6 | 20,451,941,376,989 | 13,047,234,131,950 |
| 1. Held-to-maturity investments | 123 | | 20,451,941,376,989 | 13,047,234,131,950 |
| III. Short-term receivables | 130 | | 9,006,465,114,763 | 8,502,895,161,839 |
| 1. Short-term trade receivables | 131 | 7 | 8,039,569,359,154 | 7,990,076,948,983 |
| 2. Short-term advances to suppliers | 132 | | 500,907,002,679 | 292,916,357,080 |
| 3. Receivables from construction contracts under percentage of completion method | 134 | | 227,380,785,100 | 199,252,243,559 |
| 4. Short-term loan receivables | 135 | | 50,562,368,657 | 882,560,901 |
| 5. Other short-term receivables | 136 | 8 | 950,333,045,093 | 719,203,074,569 |
| 6. Provision for short-term doubtful debts | 137 | 9 | (762,287,445,920) | (699,436,023,253) |
| IV. Inventories | 140 | 10 | 2,028,260,743,417 | 1,965,787,736,563 |
| 1. Inventories | 141 | | 2,178,824,846,894 | 2,121,118,039,562 |
| 2. Provision for devaluation of inventories | 149 | | (150,564,103,477) | (155,330,302,999) |
| V. Other short-term assets | 150 | | 1,035,254,520,683 | 981,616,871,467 |
| 1. Short-term prepayments | 151 | 14 | 516,741,835,533 | 409,346,699,247 |
| 2. Value added tax deductibles | 152 | | 477,098,404,828 | 392,864,305,787 |
| 3. Taxes and other receivables from the State budget | 153 | 19 | 41,414,280,322 | 179,405,866,433 |

CONSOLIDATED BALANCE SHEET (Continued)

As at 30 June 2023

FORM B 01-DN/HN

Unit: VND

| ASSETS | Codes | Notes | 30/6/2023 | 31/12/2022 |
|--|------------|-------|---------------------------|---------------------------|
| B. NON-CURRENT ASSETS | 200 | | 21,798,289,368,274 | 20,712,692,658,989 |
| I. Long-term receivables | 210 | | 228,789,446,693 | 225,090,876,189 |
| 1. Long-term loans receivable | 215 | | 729,134,337 | 1,189,922,137 |
| 2. Other long-term receivables | 216 | 9 | 280,432,794,993 | 276,273,436,689 |
| 3. Provision for long-term doubtful debts | 219 | | (52,372,482,637) | (52,372,482,637) |
| II. Fixed assets | 220 | | 12,264,589,224,222 | 12,032,914,964,907 |
| 1. Tangible fixed assets | 221 | 11 | 11,043,239,764,905 | 10,714,231,138,520 |
| - Cost | 222 | | 20,182,919,608,999 | 19,007,982,397,113 |
| - Accumulated depreciation | 223 | | (9,139,679,844,094) | (8,293,751,258,593) |
| 2. Finance lease assets | 224 | | 25,006,269,586 | 31,623,636,433 |
| - Cost | 225 | | 54,020,199,664 | 54,439,419,528 |
| - Accumulated depreciation | 226 | | (29,013,930,078) | (22,815,783,095) |
| 3. Intangible assets | 227 | 12 | 1,196,343,189,731 | 1,287,060,189,954 |
| - Cost | 228 | | 2,575,691,863,740 | 2,547,883,324,785 |
| - Accumulated amortisation | 229 | | (1,379,348,674,009) | (1,260,823,134,831) |
| III. Long-term assets in progress | 240 | | 1,758,055,535,618 | 1,062,184,742,251 |
| 1. Long-term construction in progress | 242 | 13 | 1,758,055,535,618 | 1,062,184,742,251 |
| IV. Long-term financial investments | 250 | | 3,045,169,826,409 | 3,238,299,217,787 |
| 1. Investments in Joint-ventures, associates | 252 | 17 | 1,962,107,657,781 | 2,205,736,337,693 |
| 2. Equity investments in other entities | 253 | 7 | 2,432,093,749,312 | 2,399,073,118,584 |
| 3. Provision for impairment of long-term financial investments | 254 | | (1,369,231,580,684) | (1,376,710,238,490) |
| 4. Held-to-maturity investments | 255 | | 20,200,000,000 | 10,200,000,000 |
| V. Other long-term assets | 260 | | 4,501,685,335,332 | 4,154,202,857,855 |
| 1. Long-term prepayments | 261 | 14 | 3,492,345,731,610 | 3,488,252,134,893 |
| 2. Deferred tax assets | 262 | | 316,329,471,365 | 258,005,875,001 |
| 3. Goodwill | 269 | 15 | 693,010,132,357 | 407,944,847,961 |
| TOTAL ASSET (270=100 + 200) | 270 | | 60,556,686,225,532 | 51,650,403,735,130 |

CONSOLIDATED BALANCE SHEET (Continued)

As at 30 June 2023

FORM B 01-DN/HN
Unit: VND

| RESOURCES | Codes | Notes | 30/6/2023 | 31/12/2022 |
|--|------------|-------|---------------------------|---------------------------|
| C. LIABILITIES | 300 | | 31,961,501,828,355 | 26,294,279,047,318 |
| I. Current liabilities | 310 | | 31,322,666,455,571 | 24,521,161,696,202 |
| 1. Short-term trade payables | 311 | 18 | 2,650,557,839,970 | 3,209,205,494,368 |
| 2. Short-term advances from customers | 312 | | 601,240,983,383 | 491,097,603,761 |
| 3. Taxes and amounts payable to the State budget | 313 | 19 | 810,546,803,780 | 670,648,917,592 |
| 4. Payables to employees | 314 | | 2,508,104,116,971 | 3,276,698,433,947 |
| 5. Short-term accrued expenses | 315 | 20 | 925,737,646,121 | 807,640,094,658 |
| 6. Payables relating to construction contracts under percentage of completion method | 317 | | 83,376,234,795 | 78,663,541,041 |
| 7. Short-term unearned revenue | 318 | 21 | 2,674,269,541,836 | 3,200,401,361,855 |
| 8. Other current payables | 319 | 22 | 618,182,641,414 | 568,807,386,283 |
| 9. Short-term loans and obligations under finance leases | 320 | 23 | 19,315,357,110,419 | 10,904,344,845,014 |
| 10. Short-term provisions | 321 | | 345,942,050,987 | 251,132,995,783 |
| 11. Bonus and welfare funds | 322 | | 789,351,485,895 | 1,062,521,021,900 |
| II. Long-term liabilities | 330 | | 638,835,372,784 | 1,773,117,351,116 |
| 1. Long-term unearned revenue | 336 | 21 | 132,677,336,296 | 114,879,436,367 |
| 2. Other long-term payables | 337 | 22 | 30,884,265,518 | 28,146,819,108 |
| 3. Long-term loans and obligations under finance leases | 338 | 23 | 229,405,973,901 | 1,477,830,333,990 |
| 4. Deferred tax liabilities | 341 | | 243,810,507,550 | 149,305,200,735 |
| 5. Long-term provisions | 342 | | 1,865,193,236 | 2,763,464,633 |
| 6. Scientific and technological development fund | 343 | | 192,096,283 | 192,096,283 |

CONSOLIDATED BALANCE SHEET (Continued)

As at 30 June 2023

FORM B 01-DN/HN

Unit: VND

| RESOURCES | Codes | Notes | 30/6/2023 | 31/12/2022 |
|--|------------|-------|---------------------------|---------------------------|
| D. EQUITY | 400 | | 28,595,184,397,177 | 25,356,124,687,812 |
| I. Owner's equity | 410 | 24 | 28,592,434,397,177 | 25,353,374,687,812 |
| 1. Owner's contributed capital | 411 | | 11,043,316,220,000 | 10,970,265,720,000 |
| - Ordinary shares carrying voting rights | 411a | | 11,043,316,220,000 | 10,970,265,720,000 |
| 2. Share premium | 412 | | 49,713,213,411 | 49,713,213,411 |
| 3. Other owner's capital | 414 | | 1,179,064,868,147 | 1,179,064,868,147 |
| 4. Foreign exchange reserve | 417 | | (63,772,974,808) | (40,480,690,557) |
| 5. Investment and development fund | 418 | | 1,186,162,995,340 | 1,086,270,726,048 |
| 6. Other reserves | 420 | | 87,203,093,024 | 87,203,093,024 |
| 7. Retained earnings | 421 | | 10,666,118,581,988 | 7,711,681,484,541 |
| - Retained earnings/(losses) accumulated to the prior period end | 421a | | 7,663,648,414,514 | 4,103,787,447,601 |
| - Retained earnings/(losses) of the current period | 421b | | 3,002,470,167,474 | 3,607,894,036,940 |
| 8. Non-controlling interests | 429 | | 4,444,628,400,075 | 4,309,656,273,198 |
| II. Other resources and funds | 430 | | 2,750,000,000 | 2,750,000,000 |
| 1. Subsidised fund | 431 | | 2,750,000,000 | 2,750,000,000 |
| TOTAL RESOURCES (440=300+400) | 440 | | 60,556,686,225,532 | 51,650,403,735,130 |

Hoang Ngoc Bich
Preparer

Hoang Hu Chien
Chief Accountant



Nguyen The Phuong
Deputy General Director

Hanoi, 18th July 2023

FPT CORPORATION

10 Pham Van Bach Street, Dich Vong Ward
Cau Giay District, Hanoi, S.R. Vietnam

Consolidated financial statements
For the period from 01 January 2023 to 30 June 2023

CONSOLIDATED INCOME STATEMENT
For the period from 01 January 2023 to 30 June 2023

FORM B 02-DN/HN
Unit: VND

| ITEMS | Codes | Notes | Quarter II | | Year to date | |
|--|-----------|-----------|---------------------------|---------------------------|---------------------------|---------------------------|
| | | | 2023 | 2022 | 2023 | 2022 |
| 1 Gross revenue from goods sold and services rendered | 01 | | 12,484,515,133,084 | 10,096,707,659,064 | 24,167,536,391,628 | 19,828,540,079,664 |
| 2 Deductions | 02 | | 150,868,182 | 647,568,105 | 1,793,243,423 | 2,226,144,314 |
| 3 Net revenue from goods sold and services rendered | 10 | 25 | 12,484,364,264,902 | 10,096,060,090,959 | 24,165,743,148,205 | 19,826,313,935,350 |
| 4 Cost of sales | 11 | 26 | 7,850,539,957,865 | 6,253,371,741,649 | 14,964,039,840,474 | 12,030,304,293,487 |
| 5 Gross profit from goods sold and services rendered | 20 | | 4,633,824,307,037 | 3,842,688,349,310 | 9,201,703,307,731 | 7,796,009,641,863 |
| 6 Financial income | 21 | 27 | 623,044,115,643 | 506,153,596,907 | 1,299,520,662,069 | 921,939,898,810 |
| 7 Financial expenses | 22 | 28 | 287,498,451,679 | 336,841,342,151 | 784,313,791,818 | 604,413,867,583 |
| <i>In which: interest expense</i> | 23 | | <i>212,364,005,360</i> | <i>176,780,202,333</i> | <i>360,349,673,634</i> | <i>322,599,943,496</i> |
| 8 Share of profit from associates | 24 | | (65,748,307,687) | 86,152,785,186 | (21,991,233,743) | 294,983,027,387 |
| 9 Selling expenses | 25 | | 1,238,296,534,096 | 1,013,823,056,754 | 2,340,168,068,255 | 2,020,915,553,900 |
| 10 General and administration expenses | 26 | | 1,475,558,757,945 | 1,248,160,216,741 | 3,068,051,222,575 | 2,778,732,451,733 |
| 11 Operating profit | 30 | | 2,189,766,371,273 | 1,836,170,115,757 | 4,286,699,653,409 | 3,608,870,694,844 |
| 12 Other income | 31 | | 46,978,996,702 | 39,323,957,365 | 89,858,371,191 | 71,087,057,118 |
| 13 Other expenses | 32 | | 18,612,734,628 | 17,649,446,735 | 37,781,744,155 | 43,065,278,895 |
| 14 Profit from other activities | 40 | | 28,366,262,074 | 21,674,510,630 | 52,076,627,036 | 28,021,778,223 |
| 15 Accounting profit before tax | 50 | | 2,218,132,633,347 | 1,857,844,626,387 | 4,338,776,280,445 | 3,636,892,473,067 |
| 16 Current corporate income tax expense | 51 | | 337,905,337,939 | 284,120,033,909 | 646,235,482,640 | 548,271,369,765 |
| 17 Deferred corporate tax (income)/expense | 52 | | 24,645,039,772 | 12,150,301,093 | 27,159,088,275 | (11,511,302,557) |
| 18 Net profit after corporate income tax | 60 | | 1,855,582,255,636 | 1,561,574,291,385 | 3,665,381,709,530 | 3,100,132,405,859 |
| - <i>Equity holders of the Holding Company</i> | 61 | | <i>1,509,219,531,243</i> | <i>1,250,820,478,762</i> | <i>3,002,782,112,133</i> | <i>2,489,699,903,748</i> |
| - <i>Non-controlling interests</i> | 62 | | <i>346,362,724,393</i> | <i>310,753,812,623</i> | <i>662,599,597,397</i> | <i>610,432,502,111</i> |
| 19 Basic earnings per share | 70 | 29 | 1,373 | 1,145 | 2,732 | 2,279 |
| 20 Diluted earnings per share | 71 | | 1,373 | 1,145 | 2,732 | 2,279 |

FPT CORPORATION

10 Pham Van Bach Street, Dich Vong Ward
Cau Giay District, Hanoi, S.R. Vietnam

Consolidated financial statements

For the period from 01 January 2023 to 30 June 2023

EXPLANATION ON HIGHER PROFIT AFTER TAX IN 2023 IN COMPARISON TO 2022:

FPT Corporation explains the variation of business results in 2023 , in comparison with the same period last year as follows:

Unit: Million VND

| Item | Year 2023 | Year 2022 | Increase/(Decrease) | | Year 2023 | Year 2022 | Increase/(Decrease) | |
|------------------------------|------------|------------|---------------------|------------|-------------|-------------|---------------------|------------|
| | Quarter II | Quarter II | Amount | Percentage | Accumulated | Accumulated | Amount | Percentage |
| Net Revenue | 12,484,364 | 10,096,060 | 2,388,304 | 23.7% | 24,165,743 | 19,826,314 | 4,339,429 | 21.9% |
| Accounting profit before tax | 2,218,133 | 1,857,845 | 360,288 | 19.4% | 4,338,776 | 3,636,892 | 701,884 | 19.3% |
| Profit after tax | 1,855,582 | 1,561,574 | 294,008 | 18.8% | 3,665,382 | 3,100,132 | 565,249 | 18.2% |

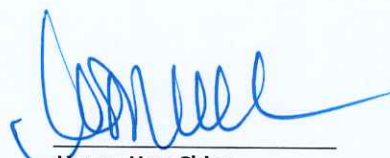
Continuing the growth momentum from previous quarters, in the Quarter 2 of 2023, FPT achieved impressive growth with consolidated revenue of 12,484 billion and profit after tax of VND 1,856 billion, showing the growth of 23.7% and 18.8% respectively compared to the same period of the year 2022.

The growth is contributed substantially by Technology sector:

In the Quarter 2 of 2023, Technology sector generated the revenue of 7,360 billion, increase 28.8% and PBT of 1,099 billion, increase 32.4% and accounted for 59% and 49.5% of the consolidated revenue and PBT respectively. In which, Global IT Services brought in the revenue of 5,792 billion, increase 28.4% and PBT of 945 billion, increase 36% mainly due to the growth from Japanese market as the results of increasing demand for digital transformation.



Hoang Ngoc Bich
Preparer



Hoang Huu Chien
Chief Accountant



Nguyen The Phuong
Deputy General Director

Hanoi, 18th July 2023

CONSOLIDATED CASH FLOW STATEMENT

For the period from 01 January 2023 to 30 June 2023

FORM B 03-DN/HN

Unit: VND

| ITEMS | Codes | Year to date | |
|--|-----------|----------------------------|----------------------------|
| | | 2023 | 2022 |
| I. CASH FLOWS FROM OPERATING ACTIVITIES | | | |
| 1. Profit before tax | 01 | 4,338,776,280,445 | 3,636,892,473,067 |
| 2. Adjustments for: | | | |
| Depreciation and amortisation of fixed assets and investment properties | 02 | 1,052,376,795,177 | 877,991,774,153 |
| Provisions | 03 | 136,082,106,148 | 61,234,367,969 |
| Foreign exchange (gain)/ loss arising from translating foreign currency items | 04 | (91,872,356,324) | (103,229,080,048) |
| (Gain)/loss from investing activities | 05 | (1,028,616,016,997) | (986,280,784,337) |
| Interest expense | 06 | 360,349,673,634 | 322,599,943,496 |
| 3. Operating profit before movements in working capital | 08 | 4,767,096,482,083 | 3,809,208,694,300 |
| (Increase)/Decrease in receivables | 09 | (44,759,774,321) | (238,474,046,322) |
| (Increase)/Decrease in inventories | 10 | (57,706,807,332) | (683,905,558,935) |
| Increase/(Decrease) in payables (excluding accrued loan interest and corporate income tax payable) | 11 | (1,647,797,075,465) | (1,420,740,507,459) |
| (Increase)/Decrease in prepaid expenses | 12 | (106,843,435,226) | (258,631,361,052) |
| Interest paid | 14 | (350,119,649,917) | (294,045,896,791) |
| Corporate income tax paid | 15 | (449,222,151,178) | (397,291,069,061) |
| Other cash outflows | 17 | (273,169,536,005) | (319,321,319,016) |
| Net cash generated by/(used in) operating activities | 20 | 1,837,478,052,639 | 196,798,935,664 |
| II. CASH FLOWS FROM INVESTING ACTIVITIES | | | |
| 1. Acquisition and construction of fixed assets and other long-term assets | 21 | (1,951,442,257,451) | (1,196,411,137,391) |
| 2. Proceeds from sale, disposal of fixed assets and other long-term assets | 22 | 12,356,154,759 | 4,739,568,111 |
| 3. Cash outflow for lending, buying debt instruments of other entities | 23 | (20,690,386,390,837) | (18,228,137,867,278) |
| 4. Cash recovered from lending, selling debt instruments of other entities | 24 | 13,215,936,311,550 | 17,205,987,447,690 |
| 5. Equity investments in other entities | 25 | (424,943,542,702) | (149,485,865,995) |
| 6. Interest earned, dividends and profits received | 27 | 1,143,235,341,351 | 925,370,014,928 |
| Net cash generated by /(used in) investing activities | 30 | (8,695,244,383,330) | (1,437,937,839,935) |

CONSOLIDATED CASH FLOW STATEMENT (Continued)

For the period from 01 January 2023 to 30 June 2023

FORM B 03-DN/HN
Unit: VND

| ITEMS | Codes | Year to date | |
|--|-----------|--------------------------|--------------------------|
| | | 2023 | 2022 |
| III. CASH FLOWS FROM FINANCING ACTIVITIES | | | |
| 1. Proceeds from share issue and owners' contributed capital | 31 | 73,050,500,000 | 69,847,089,275 |
| 2. Proceeds from borrowings | 33 | 18,314,147,879,307 | 19,066,430,631,754 |
| 3. Repayment of borrowings | 34 | (11,135,325,229,034) | (17,153,509,155,184) |
| 4. Repayment of obligations under finance leases | 35 | (6,570,739,941) | (2,821,280,718) |
| 5. Dividends and profits paid | 36 | (556,832,638,995) | (947,213,964,745) |
| Net cash generated by /(used in) financing activities | 40 | 6,688,469,771,337 | 1,032,733,320,382 |
| Net increase/(decrease) in cash (50=20+30+40) | 50 | (169,296,559,354) | (208,405,583,889) |
| Cash and cash equivalents at the beginning of the period | 60 | 6,440,177,174,322 | 5,417,845,293,242 |
| Effect of changes in foreign exchange rates | 61 | (34,405,513,562) | 10,510,445,251 |
| Cash and cash equivalents at the end of the period (70=50+60) | 70 | 6,236,475,101,406 | 5,219,950,154,604 |


Hoang Ngoc Bich
Preparer


Hoang Huu Chien
Chief Accountant


Nguyen The Phuong
Deputy General Director

Hanoi, 18th July 2023

1. GENERAL INFORMATION**Structure of ownership**

FPT Corporation was incorporated as a State-owned company in Vietnam and subsequently equitised in accordance with Decision No. 178/QĐ-TTg, following which the Company officially operated as a joint stock company. FPT Corporation was established under the Business Registration Certificate No. 0103001041 issued for the first time by Hanoi Department of Planning and Investment dated on 13 May 2002 and its amendments.

According to the amended Business Registration Certificate dated 19 December 2008, the Corporation changed its name from the Corporation for Financing and Promoting Technology to FPT Corporation.

According to the 55th amendment of Business Registration Certificate, the Corporation changed the charter capital into VND 11,043,316,220,000.

Since December 2006, the Corporation's shares have been listed on Ho Chi Minh City Stock Exchange.

The total number of the Corporation's employees as at 30 June 2023 was 45,798 (at 31 December 2022 was 42,408).

Operating industry and principal activities

The principal activities of the Corporation are to provide IT and telecommunication products and services. The main products and services provided are (i) software development including software outsourcing, provision of software package and solutions, software services and ERP services; (ii) Information technology services including digital transformation consulting and IT consulting, system management, BPO service, Data Center service, cloud computing service, and services based on new technologies such as artificial intelligence, automation, etc.; (iii) system integration; (iv) telecommunication services including internet services and value added services; (v) digital content services including online advertising etc.; (vi) general education, college, university and postgraduate training services.

Normal production and business cycle

The Corporation's normal production and business cycle is carried out for a time period of 12 months or less except for some system integration projects which are carried out for a time period of more than 12 months.

The Corporation's structure

As at 30 June 2023, FPT Corporation had 8 direct subsidiaries, as follows:

- FPT Information System Corporation;
- FPT Telecom Joint Stock Company;
- FPT Software Company Limited;
- FPT Education Company Limited;
- FPT Online Services Joint Stock Company;
- FPT Investment Company Limited;
- FPT Smart Cloud Company Limited;
- FPT Digital Company Limited.

and 2 direct associates:

- FPT Digital Retail Joint Stock Company;
- Synnex FPT Joint Stock Company.

In addition, information about other subsidiaries, joint ventures, and associates of the Company's direct subsidiaries is presented in Appendix 1 of the consolidated financial statements.



2. ACCOUNTING CONVENTION AND ACCOUNTING PERIOD**Accounting convention**

The consolidated financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on preparation and presentation of consolidated financial statements.

The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam. The accounting principles and practices utilised in Vietnam may differ from those generally accepted in countries and jurisdictions other than Vietnam.

Accounting period

The Corporation's financial year begins on 01 January and ends on 31 December. These consolidated financial statements have been prepared for the period from 01 January 2023 to 30 June 2023.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies, which have been adopted by the Corporation in the preparation of these consolidated financial statements, are as follows:

Estimates

The preparation of financial statements in conformity with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to financial reporting requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the financial year. Although these accounting estimates are based on the management's best knowledge, actual results may differ from those estimates.

Basis of consolidation

The consolidated financial statements incorporate the financial statements of the Company and enterprises controlled by the Company (its subsidiaries). Control is achieved where the Corporation has the power to govern the financial and operating policies of an investee enterprise so as to obtain benefits from its activities.

The results of subsidiaries acquired or disposed of during the year are included in the consolidated income statement from the effective date of acquisition or up to the effective date of disposal, as appropriate.

Where necessary, adjustments are made to the financial statements of subsidiaries to bring the accounting policies used in line with those used by the Company.

Intragroup transactions and balances are eliminated in full on consolidation.

Non-controlling interests consist of the amount of those non-controlling interests at the date of the original business combination and the non-controlling interests' share of changes in equity since the date of the combination. Losses in subsidiaries are respectively attributed to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.

Business combination

On acquisition, the assets and liabilities and contingent liabilities of a subsidiary are measured at their fair values at the date of acquisition. Any excess of the cost of acquisition over the fair values of the identifiable net assets acquired is recognised as goodwill. Any deficiency of the cost of acquisition below the fair values of the identifiable net assets acquired is credited to consolidated profit and loss in the period of acquisition.

The non-controlling interests are initially measured at the non-controlling shareholders's proportion of the net fair value of the assets, liabilities, and contingent liabilities recognised.



3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

In the period, the Group acquired 60% total equity of Intertec Consulting LLC (increasing the ownership interest from 10% to 70%). Goodwill arising from the business combination is VND 327,277,076,753 (Note 15).

In the period, the Group acquired 10% total equity of Base Platform Pte., Ltd (increasing the ownership interest from 80% to 90%).

Investments in associates

An associate is an entity over which the Corporation has significant influence and that is neither a subsidiary nor an interest in joint venture. Significant influence is the power to participate in the financial and operating policy decisions of the investee but not control or joint control over those policies.

The results and assets and liabilities of associates are incorporated in these financial statements using the equity method of accounting. Interests in associates are carried in the balance sheet at cost as adjusted by post-acquisition changes in the Company's share of the net assets of the associate. Losses of an associate in excess of the Company's interest in that associate (which includes any long-term interests that, in substance, form part of the Company's net investment in the associate) are not recognised.

Where a group entity transacts with an associate of the Company, unrealised profits and losses are eliminated to the extent of the Company's interest in the relevant associate.

Goodwill

Goodwill represents the excess of the cost of acquisition over the Company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of a subsidiary at the date of acquisition. After acquisition date, if the Parent continues making investment in the subsidiary, it should determine the cost of additional investment and corresponding increase in ownership of the carrying value of the acquired net asset of the subsidiary (not applying fair value as on acquisition date). The difference between the cost of additional investment and the carrying value of the acquired net asset should be recorded directly into retained earnings (similar to transactions among internal shareholders).

Goodwill arising on the acquisition date is presented separately as an intangible asset in the consolidated balance sheet and is amortised on the straight-line basis in the consolidated income statement according to current regulation. In case where the amount of goodwill impairment loss in the period is more than the annual amortised amount on the straight-line basis, the loss amount shall be recognised.

On disposal of a subsidiary, the attributable amount of unmortised goodwill is reduced corresponding to the disposed share proportion and included in retained earnings in case where the Parent remains its control of the subsidiary, or reduced in full and included in the determination of the profit or loss in case where the Parent loses the control.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand deposits and short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**Financial investments*****Held-to-maturity investments***

Held-to-maturity investments comprise investments that the Company has the positive intent or ability to hold to maturity, including term deposits (commercial bills), bonds, preference shares which the issuer shall redeem at a certain date in the future, loans held to maturity to earn periodic interest and other held-to-maturity investments.

Held-to-maturity investments are recognised on a trade date basis and are initially measured at acquisition price plus directly attributable transaction costs. Post-acquisition interest income from held-to-maturity investments is recognised in the income statement on accrual basis. Pre-acquisition interest is deducted from the cost of such investments at the acquisition date.

Held-to-maturity investments are measured at cost less provision for doubtful debts.

Provision for impairment of held-to-maturity investments is made in accordance with prevailing accounting regulations.

Equity investments in other entities

Equity investments in other entities represent the Corporation's investments in ordinary shares of the entities over which the Company has no control, joint control, or significant influence.

Equity investments in other entities are carried at cost less provision for impairment.

Provision for impairment of long-term financial investment

Provisions for impairment of long-term financial investments are made in accordance with Circular No. 48/2019/TT-BTC dated 08 August 2019 issued by the Ministry of Finance on "Guiding the appropriation and use of provisions for devaluation of inventories, loss of financial investments, bad debts and warranty for products, goods and construction works at enterprises" and prevailing accounting regulations. In some cases, according to estimate of the Board of Director, the Corporation prudently makes more provision for impairment of long-term financial investment than requisition of prevailing accounting regulations.

Receivables

Receivables represent the amounts recoverable from customers or other debtors and are stated at book value less provision for doubtful debts.

Provision for doubtful debts is made for receivables that are overdue for six months or more, or when the debtor is in dissolution, in bankruptcy, or is experiencing similar difficulties and so may be unable to repay the debt.

Inventories

Inventories are stated at the lower of cost and net realizable value. Cost comprises direct materials and where applicable, direct labor costs, and those overheads that have been incurred in bringing the inventories to their present location and condition. Cost of inventories within the Corporation is calculated using the first in first out (FIFO) method and inventory recording method is the perpetual method. Net realizable value represents the estimated selling price less all estimated costs to completion and costs to be incurred in marketing, selling, and distribution.

The evaluation of necessary provision for inventory obsolescence follows current prevailing accounting regulations which allow provisions to be made for obsolete, damaged, or sub-standard inventories and for those which have costs higher than net realisable values as at the balance sheet date.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of purchased tangible fixed assets comprises their purchase price and any directly attributable costs of bringing the assets to their working condition and location for their intended use.

The costs of self-constructed or manufactured assets are the actual construction or manufacturing cost plus installation and test running costs.

Tangible fixed assets are depreciated using the straight-line method over their following estimated useful lives:

| | <u>(Years)</u> |
|--------------------------|----------------|
| Buildings and structures | 8 – 30 |
| Machinery and equipment | 3 – 25 |
| Motor vehicles | 4 – 7 |
| Office equipment | 3 – 10 |
| Other assets | 3 – 5 |

Finance lease assets and depreciation

Finance lease assets acquired from finance lease transactions, whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets of the Corporation at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the consolidated balance sheet as a finance lease obligation. Lease payments are apportioned between finance charges and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are charged to profit or loss, unless they are directly attributable to qualifying assets, in which case they are capitalized in accordance with the Corporation's general policy on borrowing costs.

Intangible fixed assets and amortization

Intangible assets reflect the value of land use rights, license, operating rights, copyrights and patents, customer relationship, brand name, and computer software.

Land use rights

Land use rights comprise of land use rights granted by the State for which land use fees are collected, land use rights acquired in a legitimate transfer, and prepaid land use rights obtained under land rental contracts which are effective before the effective date of land law 2003 (ie. 1 July 2004) and which land use right certificates are granted.

Definite land use rights are stated at costs less accumulated amortisation. Costs of land use rights consist of its purchased prices and any directly attributable costs in obtaining the land use rights. Land use rights are amortised using the straight-line basis over the terms of the land use right certificates.

Indefinite land use rights are stated at costs and not amortised.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)***Licenses, operation rights, copyrights and patents***

Purchase price of a license is accounted for as an intangible asset. The license is amortised to the consolidated income statement on a straight-line basis over a period of 3 to 5 years.

The right to operate the high-speed internet lines - Asia America Gateway ("AAG") and Asia Pacific Gateway ("APG") project and right of infinite use of AAE1 (Asia - Africa - Europe 1) are amortised over 15 years.

Purchase prices of copyrights and patents are capitalized and accounted for as intangible assets. Copyrights and patents are amortised to the consolidated income statement on a straight-line basis over a period of 3 to 5 years.

Customer relationships and brand name

Customer relationship and brand name are amortised on a straight-line basis over their estimated useful lives of 20 years and 10 years, respectively.

Computer software

Purchase price of a new computer software which is not an integral part of a related hardware is capitalized and accounted for as an intangible asset. Computer software is amortised to the consolidated income statement on a straight-line basis over a period of 3 to 5 years.

Construction in progress

Properties in the course of construction for production, rental, or administrative purposes, or for other purposes, are carried at cost. Cost includes costs that are necessary to form the assets in accordance with the Corporation's accounting policy. Depreciation of these assets, on the same basis as other property assets, commences when the assets are ready for their intended use.

Prepayments

Prepayments are expenses which have already been paid but relate to results of operations of multiple accounting periods, including land rentals, office rentals, expenses for implementation for subscribers and other types of prepayments.

Prepaid land rental includes land rental and its attributable cost and office rental. Prepaid land rentals and office rentals are charged to the consolidated income statement using the straight-line method over the lease term.

Expenses for deploying services for subscribers are charged to the consolidated income statement using the straight-line method over the estimated useful lives.

Other types of prepayments comprise costs of small tools, supplies and spare parts issued for consumption; and other types of prepayments for service rendered contracts which are expected to provide future economic benefits to the Corporation. These expenditures have been capitalised as prepayments, and are allocated to the consolidated income statement using the straight-line method in accordance with the current prevailing accounting regulations.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**Provisions**

Provisions are made when the Corporation has a present obligation as a result of a past event, and it is probable that the Corporation will be required to settle that obligation. Provisions are measured at the management's best estimate of the expenditure required to settle the obligation at the consolidated balance sheet date.

Provision for warranties

The provision for warranties relates mainly to goods sold and services rendered. The provision is based on estimates derived from historical warranty data associated with similar products and services.

Bonus and welfare funds

The Corporation distributes up to 10% of net profit after tax of subsidiaries to bonus and welfare funds.

Revenue recognition

Revenue is recognised when the outcome of such transactions can be measured reliably and it is probable that the economic benefits associated with the transactions will flow to the Corporation.

Revenue from the sale of goods

Revenue from the sale of goods is recognised when all five (5) following conditions are satisfied:

- (a) The Corporation has transferred to the buyer significant risks and rewards of ownership of the goods;
- (b) The Corporation retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- (c) The amount of revenue can be measured reliably;
- (d) It is probable that the economic benefits associated with the transaction will flow to the Corporation; and
- (e) The costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from services

Revenue of a transaction involving the rendering of services is recognised when the outcome of such transactions can be measured reliably. Where a transaction involving the rendering of services is attributable to several periods, revenue is recognised in each period by reference to the percentage of completion of the transaction at the balance sheet date of that period. The outcome of a transaction can be measured reliably when all four (4) following conditions are satisfied:

- (a) The amount of revenue can be measured reliably;
- (b) It is probable that the economic benefits associated with the transaction will flow to the Corporation;
- (c) The percentage of completion of the transaction at the balance sheet date can be measured reliably; and
- (d) The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)***Revenue from software outsourcing, software development, system integration and informatics services***

Revenue is recognised in the consolidated income statement by reference to the percentage of completion of transaction at the year end. The percentage of completion is assessed by the survey of work performed, or the percentage incurred/time spent on the portion of work completed at the end of the year compared to the total estimated cost/expected implementation time of the contract. When the performance of the contract cannot be reliably estimated, the revenue is recognized only as the equivalent of the incurred contract cost, with which the reimbursement is relatively certain.

Revenue from telecommunication services

Revenue from telecommunication services is recognised on pro-rata basis over the period during which the services are actually provided to customers.

Revenue from online advertising services

Revenue from online advertising services is recognised on the basis of work completed.

Revenue from tuition and fees

Revenue is recognised in the year when services are rendered. All tuition and fees are collected in advance at the beginning of each semester. Tuition and fees collected in advance from the students are recorded as unearned revenue on the consolidated balance sheet and recorded in the consolidated income statement in the year in which the semester falls.

Interest income and dividend income

Interest income is accrued on a time basis, by reference to the principal outstanding and at the applicable interest rate.

Dividend income from investments is recognised when the Corporation's right to receive payment has been established.

Foreign currencies

Transactions arising in foreign currencies are translated at exchange rates ruling at the transaction date. The balances of monetary items denominated in foreign currencies as at the consolidated balance sheet date are retranslated at the exchange rates on the same date. Exchange differences arising from the translation of these accounts are recognised in the consolidated income statement.

Goodwill and fair value adjustments arising on the acquisition of a foreign operation are treated as assets and liabilities of the foreign operation and translated at the closing rate.

Conversion of the financial statements of foreign operations

For the purpose of presenting consolidated financial statements, the assets and liabilities of the foreign operations (including comparative figures) are expressed in reporting currency using exchange rates prevailing on the balance sheet date. Income and expense items (including comparative figures) are translated at the regulated exchange rates. Exchange differences arising, if any, are classified as equity and transferred to the Corporation's foreign exchange reserve. Such translation differences are recognised in profit or loss in the period in which the foreign operation is disposed of.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**Borrowing costs**

Borrowing costs are recognised in the income statement in the year when incurred unless they are capitalised in accordance with Vietnamese Accounting Standard "Borrowing costs". Accordingly, borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the cost of those assets. For specific borrowings for the purpose of construction of fixed assets and investment properties, borrowing costs are capitalised even when the construction period is under 12 months.

Earnings per share

The Corporation presents basic earnings per share (EPS) and diluted earnings per share (Diluted EPS) for its ordinary shares. Basic EPS is calculated by having the profit or loss attributable to the ordinary shareholders of the Corporation divided by the weighted average number of outstanding ordinary shares during the year. Diluted EPS is determined by adjusting the profit or loss attributable to the ordinary shareholders and the weighted average number of ordinary shares outstanding taking into consideration the effect of all dilutive potential ordinary shares, which comprise convertible bonds and share options.

Related parties

Related parties include associates and key management personnel of the Corporation.

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit before tax as reported in the consolidated income statement because it excludes items of income or expense that are taxable or deductible in other years (including loss carried forward, if any) and it further excludes items that are never taxable or deductible.

Deferred tax is recognised on significant differences between carrying amounts of assets and liabilities in the consolidated financial statements and the corresponding tax bases used in the computation of taxable profit and is accounted for using balance sheet liability method. Deferred tax liabilities are generally recognised for all temporary differences and deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which deductible temporary differences can be utilised.

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset realised. Deferred tax is charged or credited to profit or loss, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same tax authority and the Corporation intends to settle its current tax assets and liabilities on a net basis.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The determination of the tax currently payable is based on the current interpretation of tax regulations. However, these regulations are subject to periodic variation and their ultimate determination depends on the results of the tax authorities' examinations.

Other taxes are paid in accordance with the prevailing tax laws in Vietnam.

4. SEGMENT REPORTING

A business segment is a distinguishable component of an enterprise that is engaged in producing or providing an individual product or service or a group of related products or services and that is subject to risks and returns that are different from those of other business segments.

The Corporation has two major segments under management of FPT Corporation (the Corporation) as follows:

Information Technology and Telecommunication

- **Telecommunication:** providing internet services to individuals and households, internet services to enterprises such as providing internet leased line service, domestic and international telecommunication, domain, hosting, Web Portal services, IPTV etc.;
- **Digital content:** providing online services for enterprises and individual customers, including online newspapers (such as VnExpress.net, Ngoisao.net, iOne.net, Gamethu.vn, etc.); online advertising, AdNetwork, online music, e-payment, etc.;
- **Global IT services:** Software production, providing consultancy and deployment of S.M.A.C/IoT, digital transformation services, IT system transformation services, quality assurance testing, embedded software design, ERP implementation and management services;
- **Information technology services, software and software solutions, system integration:** providing application software solutions, providing information system integration services and solutions, supplying IT equipment, data center services, networking and security system design/development; warranty and maintenance of IT products authorized by hardware vendors.

Investment, education and others

- Providing training services in IT, business management majors at general education, high education, university, and post-graduate levels;
- Managing financial investments;
- Managing and developing real estate projects relating to the Corporation's infrastructure needs.

FPT CORPORATION

10 Pham Van Bach Street, Dich Vong Ward
Cau Giay District, Hanoi, S.R. Vietnam

Consolidated financial statements
For the period from 01 January 2023 to 30 June 2023

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

FORM B 09-DN/HN

These notes are an integral part of and should be read in conjunction with the accompanying consolidated financial statements

4. SEGMENT REPORTING (Continued)

Segment reporting

Current period

Unit: million VND

| Items | Information Technology and Telecommunication | | | | Investment, education and others | Elimination | Total |
|--|--|-----------------|--------------------|--|----------------------------------|--------------------|-------------------|
| | Telecommunication | Digital content | Global IT services | Software solution, system integration and informatics services | | | |
| Segment revenue | 7,423,180 | 258,792 | 11,232,135 | 2,963,719 | 2,919,290 | (631,373) | 24,165,743 |
| Segment expenses (i) | | | | | | | |
| Directly attributable expenses | (6,092,209) | (247,671) | (9,461,735) | (2,845,160) | (2,366,922) | 641,438 | (20,372,259) |
| In which: | | | | | | | |
| - Depreciation and amortisation | (643,594) | (2,064) | (214,714) | (59,715) | (141,895) | 9,604 | (1,052,377) |
| - Allocation of long-term prepaid expenses | (951,607) | (4,617) | (64,767) | (18,987) | (111,443) | 3,178 | (1,148,243) |
| Share of net profit from associates | - | - | (8,533) | - | (13,458) | - | (21,991) |
| Segment operating result (ii) | 1,330,971 | 11,122 | 1,761,866 | 118,559 | 538,910 | 10,064 | 3,771,493 |
| Segment profit before tax | 1,474,642 | 39,523 | 1,832,916 | 174,130 | 4,133,675 | (3,316,110) | 4,338,776 |
| Segment assets as at 30/6/2023 | 21,456,496 | 826,421 | 17,973,237 | 6,270,836 | 21,272,542 | (7,242,845) | 60,556,686 |
| Segment liabilities as at 30/6/2023 | 13,891,625 | 158,662 | 11,054,344 | 4,309,995 | 8,991,376 | (6,444,500) | 31,961,502 |
| Total expenses for acquisition of fixed assets for 6 months 2023 | 1,785,750 | 1,555 | 318,515 | 198,443 | 846,295 | (7,476) | 3,143,082 |

- (i) Segment expenses arising from the business activities of the segment are charged directly to that segment and part of the business costs are allocated to that segment, including outbound sales costs and expenses related to transactions with other segments of the business. Accordingly, segment expenses include cost of sales, selling and administration expenses.
- (ii) Segment result is segment revenue less segment expenses (excluding financial income, financial expenses, other income and other expenses). Consequently, in "Investment, education and others" segment, segment result is significantly lower than segment profit before tax, due to an amount of VND 3,595 billion which is the total of financial income and other income (most of which is dividend collected from subsidiaries of the parent).

FPT CORPORATION

10 Pham Van Bach Street, Dich Vong Ward
Cau Giay District, Hanoi, S.R. Vietnam

Consolidated financial statements
For the period from 01 January 2023 to 30 June 2023

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

FORM B 09-DN/HN

These notes are an integral part of and should be read in conjunction with the accompanying consolidated financial statements

4. SEGMENT REPORTING (Continued)

| Items | Information Technology and Telecommunication | | | | Investment, education and others | Elimination | Total |
|--|--|-----------------|--------------------|--|----------------------------------|-------------|--------------|
| | Telecommunication | Digital content | Global IT services | Software solution, system integration and informatics services | | | |
| Segment revenue | 6,726,563 | 350,102 | 8,622,087 | 2,732,417 | 2,087,072 | (691,927) | 19,826,314 |
| Segment expenses | | | | | | | |
| Directly attributable expenses | (5,566,668) | (208,290) | (7,331,545) | (2,555,338) | (1,864,123) | 696,012 | (16,829,952) |
| In which: | | | | | | | |
| - Depreciation and amortisation | (563,146) | (2,274) | (181,961) | (24,370) | (118,426) | 12,185 | (877,992) |
| - Allocation of long-term prepaid expenses | (750,186) | (886) | (155,150) | (22,110) | (78,378) | 3,178 | (1,003,532) |
| Share of net profit from associates | - | - | (212) | - | 295,195 | - | 294,983 |
| Segment operating result | 1,159,895 | 141,812 | 1,290,330 | 177,079 | 518,144 | 4,085 | 3,291,345 |
| Segment profit before tax | 1,288,251 | 157,002 | 1,366,870 | 225,491 | 2,488,372 | (1,889,094) | 3,636,892 |
| Segment assets as at 31/12/2022 | 18,034,495 | 994,252 | 14,829,721 | 6,171,830 | 19,456,803 | (7,836,697) | 51,650,404 |
| Segment liabilities as at 31/12/2022 | 10,656,818 | 262,570 | 9,045,462 | 4,408,145 | 9,191,880 | (7,270,595) | 26,294,279 |
| Total expenses for acquisition of fixed assets for 6 months 2022 | 1,471,446 | 1,511 | 696,639 | 153,515 | 442,596 | - | 2,765,708 |

FPT CORPORATION10 Pham Van Bach Street, Dich Vong Ward
Cau Giay District, Hanoi, S.R. Vietnam**Consolidated financial statements**

For the period from 01 January 2023 to 30 June 2023

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)**FORM B 09-DN/HN***These notes are an integral part of and should be read in conjunction with the accompanying consolidated financial statements***5. CASH AND CASH EQUIVALENTS**

| | <u>30/6/2023</u> | <u>31/12/2022</u> |
|----------------------|---------------------------------|---------------------------------|
| | VND | VND |
| Cash on hand | 2,146,804,668 | 2,317,183,765 |
| Cash in bank | 4,114,348,307,208 | 3,872,389,005,218 |
| Cash in transfer | - | 6,153,922,197 |
| Cash equivalents (i) | <u>2,119,979,989,530</u> | <u>2,559,317,063,142</u> |
| | <u>6,236,475,101,406</u> | <u>6,440,177,174,322</u> |

(i) Cash equivalents represent bank deposits with terms of 3 months or less.

FPT CORPORATION

10 Pham Van Bach Street, Dich Vong Ward
Cau Giay District, Hanoi, S.R. Vietnam

Consolidated financial statements

For the period from 01 January 2023 to 30 June 2023

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

FORM B 09-DN/HH

These notes are an integral part of and should be read in conjunction with the accompanying consolidated financial statements

6. FINANCIAL INVESTMENTS

| | 30/6/2023 | | 31/12/2022 | |
|-------------------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| | Cost | Carrying amount | Cost | Carrying amount |
| | VND | VND | VND | VND |
| Held-to-maturity investments | 20,485,216,428,765 | 20,451,941,376,989 | 13,069,985,369,434 | 13,047,234,131,950 |
| - Bank deposits (i) | 20,449,941,376,989 | 20,449,941,376,989 | 13,034,710,317,658 | 13,034,710,317,658 |
| - Other investments | 35,275,051,776 | 2,000,000,000 | 35,275,051,776 | 12,523,814,292 |
| Investment in other entities | 2,432,093,749,312 | 1,062,862,168,628 | 2,399,073,118,584 | 1,022,362,880,094 |
| - Other investments | 2,432,093,749,312 | 1,062,862,168,628 | 2,399,073,118,584 | 1,022,362,880,094 |

(i) Details of bank deposits in original currencies are as follows:

| | 30/6/2023 | | 31/12/2022 | |
|----------|--------------------|---------------------------|--------------------|---------------------------|
| | Original amount | VND equivalent | Original amount | VND equivalent |
| VND | 20,449,941,376,989 | 20,449,941,376,989 | 13,034,710,317,658 | 13,034,710,317,658 |
| Ngoại tệ | - | - | - | - |
| | | 20,449,941,376,989 | | 13,034,710,317,658 |

FPT CORPORATION10 Pham Van Bach Street, Dich Vong Ward
Cau Giay District, Hanoi, S.R. Vietnam**Consolidated financial statements**

For the period from 01 January 2023 to 30 June 2023

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)**FORM B 09-DN/HN***These notes are an integral part of and should be read in conjunction with the accompanying consolidated financial statements***7. TRADE RECEIVABLES**

As at 30/6/2023 trade receivables balance does not include balances of trade receivables which account for 10% or more of the total trade receivables balance.

8. OTHER RECEIVABLES

| | <u>30/6/2023</u> | <u>31/12/2022</u> |
|--|-------------------------------|-------------------------------|
| | VND | VND |
| a. Short-term | | |
| Receivables from maintenance service contracts in progress | 165,582,281,035 | 133,829,197,269 |
| Accrued interest income from deposits, loans | 387,476,693,946 | 261,014,589,466 |
| Other receivables | 397,274,070,112 | 324,359,287,834 |
| | <u>950,333,045,093</u> | <u>719,203,074,569</u> |
| b. Long-term | | |
| Deposits and mortgages | 227,325,675,556 | 223,229,064,452 |
| Other receivables | 53,107,119,437 | 53,044,372,237 |
| | <u>280,432,794,993</u> | <u>276,273,436,689</u> |

9. BAD DEBTS

As at 30/6/2023 bad debts balance does not include bad debts by payees accounting for 10% or more of the total amount overdue.

10. INVENTORIES

| | <u>30/6/2023</u> | | <u>31/12/2022</u> | |
|----------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|
| | Cost | Provision | Cost | Provision |
| | VND | VND | VND | VND |
| Goods in transit | 51,910,943,624 | - | 96,686,117,873 | - |
| Raw materials | 721,800,648,830 | (31,946,391,693) | 836,100,716,877 | (35,332,591,215) |
| Tools and supplies | 69,507,388,967 | - | 77,631,412,378 | - |
| Work in progress | 814,580,214,682 | (62,230,314,918) | 636,025,299,553 | (62,230,314,918) |
| Merchandise | 520,536,783,222 | (56,387,396,866) | 474,146,425,312 | (57,767,396,866) |
| Goods on consignment | 488,867,569 | - | 528,067,569 | - |
| | <u>2,178,824,846,894</u> | <u>(150,564,103,477)</u> | <u>2,121,118,039,562</u> | <u>(155,330,302,999)</u> |

FPT CORPORATION

10 Pham Van Bach Street, Dich Vong Ward
Cau Giay District, Hanoi, S.R. Vietnam

Consolidated financial statements
For the period from 01 January 2023 to 30 June 2023

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

FORM B 09-DN/HN

These notes are an integral part of and should be read in conjunction with the accompanying consolidated financial statements

11. TANGIBLE FIXED ASSETS

| | Buildings and structures | Machinery and equipment | Motor vehicles | Office equipment | Others | Total |
|---------------------------------|-----------------------------|----------------------------|-----------------------|------------------------|------------------------|---------------------------|
| | VND | VND | VND | VND | VND | VND |
| COST | | | | | | |
| As at 01/01/2023 | 5,803,697,547,598 | 12,320,683,591,437 | 95,630,050,089 | 680,242,880,760 | 107,728,327,229 | 19,007,982,397,113 |
| Purchases | 15,800,579,680 | 472,575,926,069 | 8,392,596,570 | 60,764,971,317 | 1,084,455,113 | 558,618,528,749 |
| Transfers from CIP | 187,927,510,830 | 501,949,614,271 | - | 73,722,500 | - | 689,950,847,601 |
| Disposals | - | (104,127,533,589) | (5,142,111,299) | (8,396,558,344) | (80,778,500) | (117,746,981,732) |
| Other increases/(decreases) | 24,007,609,816 | 25,557,950,383 | 1,067,317,457 | (6,518,291,510) | 231,122 | 44,114,817,268 |
| As at 30/6/2023 | 6,031,433,247,924 | 13,216,639,548,571 | 99,947,852,817 | 726,166,724,723 | 108,732,234,964 | 20,182,919,608,999 |
| ACCUMULATED DEPRECIATION | | | | | | |
| As at 01/01/2023 | 971,466,792,307 | 6,741,456,611,899 | 62,000,083,955 | 489,316,172,743 | 29,511,597,689 | 8,293,751,258,593 |
| Charge for the period | 143,653,177,606 | 714,480,187,026 | 5,101,436,430 | 35,234,867,696 | 4,583,067,500 | 903,052,736,258 |
| Disposals | - | (87,257,021,804) | (3,914,168,460) | (7,657,090,625) | (80,778,500) | (98,909,059,389) |
| Other increases/(decreases) | 25,204,999,013 | 16,538,631,085 | 970,248,576 | (929,201,164) | 231,122 | 41,784,908,632 |
| As at 30/6/2023 | 1,140,324,968,926 | 7,385,218,408,206 | 64,157,600,501 | 515,964,748,650 | 34,014,117,811 | 9,139,679,844,094 |
| NET BOOK VALUE | | | | | | |
| As at 01/01/2023 | 4,832,230,755,291 | 5,579,226,979,538 | 33,629,966,134 | 190,926,708,017 | 78,216,729,540 | 10,714,231,138,520 |
| As at 30/6/2023 | 4,891,108,278,998 | 5,831,421,140,365 | 35,790,252,316 | 210,201,976,073 | 74,718,117,153 | 11,043,239,764,905 |

FPT CORPORATION

10 Pham Van Bach Street, Dich Vong Ward
Cau Giay District, Hanoi, S.R. Vietnam

Consolidated financial statements
For the period from 01 January 2023 to 30 June 2023

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

FORM B 09-DN/HN

These notes are an integral part of and should be read in conjunction with the accompanying consolidated financial statements

12. INTANGIBLE FIXED ASSETS

| | Land use right | Computer software | License, copyright, and patent | Others | Total |
|---------------------------------|------------------------|------------------------|-----------------------------------|------------------------|--------------------------|
| | VND | VND | VND | VND | VND |
| COST | | | | | |
| As at 01/01/2023 | 253,131,450,889 | 683,069,036,968 | 1,305,437,704,178 | 306,245,132,750 | 2,547,883,324,785 |
| Purchases | 10,877,965,243 | 8,967,943,026 | 1,102,884,230 | - | 20,948,792,499 |
| Transfers from CIP | - | 9,821,000,000 | - | - | 9,821,000,000 |
| Disposals | - | (1,090,970,649) | - | - | (1,090,970,649) |
| Other increases/(decreases) | (2,848,584,914) | 8,447,540,121 | (7,443,578,625) | (25,659,477) | (1,870,282,895) |
| As at 30/6/2023 | 261,160,831,218 | 709,214,549,466 | 1,299,097,009,783 | 306,219,473,273 | 2,575,691,863,740 |
| ACCUMULATED AMORTISATION | | | | | |
| As at 01/01/2023 | 13,516,294,630 | 441,929,571,038 | 736,008,428,939 | 69,368,840,224 | 1,260,823,134,831 |
| Charge for the period | 729,641,363 | 49,110,144,607 | 61,973,093,865 | 7,647,843,505 | 119,460,723,340 |
| Disposals | - | (1,006,646,907) | - | - | (1,006,646,907) |
| Other increases/(decreases) | - | 68,398,242 | 409,208 | 2,655,295 | 71,462,745 |
| As at 30/6/2023 | 14,245,935,993 | 490,101,466,980 | 797,981,932,012 | 77,019,339,024 | 1,379,348,674,009 |
| NET BOOK VALUE | | | | | |
| As at 01/01/2023 | 239,615,156,259 | 241,139,465,930 | 569,429,275,239 | 236,876,292,526 | 1,287,060,189,954 |
| As at 30/6/2023 | 246,914,895,225 | 219,113,082,486 | 501,115,077,771 | 229,200,134,249 | 1,196,343,189,731 |

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

FORM B 09-DN/HH

These notes are an integral part of and should be read in conjunction with the accompanying consolidated financial statements

13. CONSTRUCTION IN PROGRESS

| | <u>30/6/2023</u> | <u>31/12/2022</u> |
|---------------------------------------|---------------------------------|---------------------------------|
| | VND | VND |
| Detail by significant projects | | |
| - District 9 Data Center | 224,080,415,201 | 177,411,715,340 |
| - F-Ville 3 | 232,495,408,050 | 184,520,996,061 |
| - FPT Univesity in Da Nang | 218,955,471,620 | 105,774,733,437 |
| - FPT Univesity in Da Nang | 86,521,115,030 | 192,406,270,030 |
| - FPT Univesity in Quy Nhon | 91,829,292,514 | 55,892,039,266 |
| - Other projects | 904,173,833,203 | 346,178,988,117 |
| | <u>1,758,055,535,618</u> | <u>1,062,184,742,251</u> |

14. PREPAID EXPENSE

| | <u>30/6/2023</u> | <u>31/12/2022</u> |
|--|---------------------------------|---------------------------------|
| | VND | VND |
| a. Short-term | | |
| Rental (copyrights, office, channels, transmission lines, cable) | 170,852,204,915 | 183,337,807,822 |
| Others | 345,889,630,618 | 226,008,891,425 |
| | <u>516,741,835,533</u> | <u>409,346,699,247</u> |
| b. Long-term | | |
| Service deployment costs for new subscribers | 1,785,860,997,227 | 1,702,047,122,673 |
| Land, office rental and furniture | 1,035,272,368,374 | 1,059,215,406,379 |
| Others | 671,212,366,009 | 726,989,605,841 |
| | <u>3,492,345,731,610</u> | <u>3,488,252,134,893</u> |

15. GOODWILL

Movements in goodwill during the period are as follows:

| | <u>From 01/01/2023 to 30/6/2023</u> | <u>From 01/01/2022 to 31/12/2022</u> |
|------------------------|---|--|
| | VND | VND |
| Opening balance | 407,944,847,961 | 465,985,410,327 |
| Increase | 327,277,076,753 | - |
| Allocation | (42,211,792,357) | (58,040,562,366) |
| Closing balance | <u>693,010,132,357</u> | <u>407,944,847,961</u> |

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

FORM B 09-DN/HH

These notes are an integral part of and should be read in conjunction with the accompanying consolidated financial statements

16. INVESTMENTS IN SUBSIDIARIES

Details of the Corporation's subsidiaries as at 30 June 2023 are as follows:

| Name of subsidiary | Place of incorporation and operation | Proportion of ownership interest (direct and indirect) | Proportion of voting power held | Principal activities |
|--|--|--|---------------------------------|---|
| FPT Information System Corporation | Floor 22, Keangnam Landmark 72, E6, Pham Hung Street, Me Tri, Tu Liem, Hanoi | 100.00% | 100.00% | Providing application software solution, ERP service, IT service and integrated system service |
| FPT Software Company Limited | Floor 6-12, FPT Cau Giay Building, Duy Tan Street, Cau Giay District, Hanoi | 100.00% | 100.00% | Providing software services and products |
| FPT Telecom Joint Stock Company (i) | Floor 2, FPT Cau Giay Building, Duy Tan Street, Cau Giay District, Hanoi | 45.66% | 45.66% | Providing ADSL services, fixed line internet services, online advertising and other online services |
| FPT Education Company Limited | Hoa Lac High Tech Park, Km 29, Thang Long Boulevard, Thach That District, Hanoi | 100.00% | 100.00% | Providing training and technology services |
| FPT Online Service Joint Stock Company | Lot 29B-31B-33B, Tan Thuan Street, Tan Thuan Dong Ward, District 7, Ho Chi Minh city | 49.52% | 80.15% | Providing online services |
| FPT Investment Company Limited | No.10, Pham Van Bach Street, Dich Vong Ward, Cau Giay District, Hanoi | 100.00% | 100.00% | Providing financial services activities (investment consulting services, excluding legal and financial consulting services) |
| FPT Smart Cloud Company Limited | No.10, Pham Van Bach Street, Dich Vong Ward, Cau Giay District, Hanoi | 100.00% | 100.00% | Providing IT services and other services related to computers |
| FPT Digital company limited | No.10, Pham Van Bach Street, Dich Vong Ward, Cau Giay District, Hanoi | 100.00% | 100.00% | Providing digital transformation consulting services |

- (i) As at 30/6/2023, FPT Corporation holds 45.66% ownership interest (31/12/2022: 45.66%) and controls 45.66% of voting rights (31/12/2022: 45.66%) at FPT Telecom Joint Stock Company. However, the Corporation has the power to cast the majority of votes at meetings of the Board of Management of FPT Telecom Joint Stock Company and thus, the Corporation has the power to control the financial and operating policies of FPT Telecom Joint Stock Company. Therefore, the Corporation has control over FPT Telecom Joint Stock Company, and thus, the financial statements of FPT Telecom Joint Stock Company are incorporated into the Corporation's consolidated financial statements.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

FORM B 09-DN/HN

These notes are an integral part of and should be read in conjunction with the accompanying consolidated financial statements

17. INVESTMENTS IN ASSOCIATES

| | From 01/01/2023 to 30/6/2023 | From 01/01/2022 to 31/12/2022 |
|--------------------------------------|---------------------------------|----------------------------------|
| | VND | VND |
| Opening balance | 2,205,736,337,693 | 2,018,005,439,382 |
| Additional investments in associates | - | 120,361,750,000 |
| Share of net profit of associates | (21,991,233,743) | 483,598,048,401 |
| Dividend received | (227,221,500,000) | (419,457,561,507) |
| Other increases/(decreases) | 5,584,053,831 | 3,228,661,417 |
| Closing balance | 1,962,107,657,781 | 2,205,736,337,693 |

Details of direct associates as at 30 June 2023 are as follows:

| Name of associate | Place of incorporation and operation | Proportion of ownership interest (direct and indirect) | Proportion of voting power held | Principal activities |
|--|---|--|---------------------------------|---|
| FPT Digital Retail Joint Stock Company | 261 - 263 Khanh Hoi, Ward 2, District 4, Hochiminh City | 46.54% | 46.54% | Retails of computers, peripheral devices, software and telecommunication equipment; telecom service agent |
| Synnex FPT Joint Stock Company | FPT Cau Giay Building, Duy Tan Street, Cau Giay District, Hanoi | 48.00% | 48.00% | Producing technology products and distributing IT devices and mobile phone; and manufacturing computers |

18. TRADE PAYABLES

As at 30/6/2023 trade payables balance does not include balances of trade payables which account for 10% or more of the total trade payables balance.

FPT CORPORATION

10 Pham Van Bach Street, Dich Vong Ward
Cau Giay District, Hanoi, S.R. Vietnam

Consolidated financial statements

For the period from 01 January 2023 to 30 June 2023

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

FORM B 09-DN/HH

These notes are an integral part of and should be read in conjunction with the accompanying consolidated financial statements

19. TAXES AND OTHER RECEIVABLES FROM/PAYABLES TO THE STATE BUDGET

| Items | 31/12/2022 | In the period | | | 30/6/2023 |
|--|------------------------|--------------------------|--------------------------|---|------------------------|
| | | Amount payable | Amount paid and deducted | Impact of Merger & Acquisition activity | |
| | VND | VND | VND | VND | VND |
| Value-added tax | 255,208,197,922 | 2,259,795,473,106 | 2,207,768,559,345 | - | 307,235,111,683 |
| Corporate income tax | 142,997,267,888 | 646,235,482,640 | 449,222,151,178 | 3,073,713,009 | 343,084,312,359 |
| Personal income tax | 84,611,213,120 | 901,322,766,399 | 884,579,601,842 | 2,477,242,612 | 103,831,620,289 |
| Other taxes and other payables | 8,426,372,229 | 108,040,955,088 | 102,412,911,416 | 927,063,226 | 14,981,479,127 |
| | 491,243,051,159 | 3,915,394,677,233 | 3,643,983,223,781 | 6,478,018,847 | 769,132,523,458 |
| In which: | | | | | |
| - Taxes and other receivables from the State budget | 179,405,866,433 | | | | 41,414,280,322 |
| - Taxes and other payables to the State budget | 670,648,917,592 | | | | 810,546,803,780 |
| | 30/6/2023 | 31/12/2022 | | | |
| | VND | VND | | | |
| Taxes and other receivables from the State budget | | | | | |
| Value-added tax | 10,028,984 | 47,871,478,197 | | | |
| Corporate income tax | 33,503,156,511 | 85,048,938,191 | | | |
| Personal income tax | 838,164,676 | 37,955,581,006 | | | |
| Other taxes | 7,062,930,151 | 8,529,869,039 | | | |
| | 41,414,280,322 | 179,405,866,433 | | | |
| Taxes and other payables to the State budget | | | | | |
| Value-added tax | 307,245,140,667 | 303,079,676,119 | | | |
| Corporate income tax | 376,587,468,870 | 228,046,206,079 | | | |
| Personal income tax | 104,669,784,965 | 122,566,794,126 | | | |
| Other taxes and other payables | 22,044,409,278 | 16,956,241,268 | | | |
| | 810,546,803,780 | 670,648,917,592 | | | |

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

FORM B 09-DN/HN

These notes are an integral part of and should be read in conjunction with the accompanying consolidated financial statements

20. SHORT-TERM ACCRUED EXPENSES

| | <u>30/6/2023</u> | <u>31/12/2022</u> |
|--|-------------------------------|-------------------------------|
| | VND | VND |
| Accrued expenses for system integration projects | 299,003,867,042 | 344,059,961,840 |
| Accrued interest expenses | 156,466,105,877 | 146,256,187,840 |
| Other accruals | 470,267,673,202 | 317,323,944,978 |
| | <u>925,737,646,121</u> | <u>807,640,094,658</u> |

21. UNEARNED REVENUE

| | <u>30/6/2023</u> | <u>31/12/2022</u> |
|--|---------------------------------|---------------------------------|
| | VND | VND |
| a. Short-term | | |
| Unearned revenue related to telecom services | 1,592,863,540,422 | 1,548,863,526,027 |
| Unearned revenue related to tuition and fees | 896,379,552,130 | 1,431,663,399,394 |
| Other items | 185,026,449,284 | 219,874,436,434 |
| | <u>2,674,269,541,836</u> | <u>3,200,401,361,855</u> |
| b. Long-term | | |
| Unearned revenue related to telecom services | 5,760,373,267 | 5,513,554,636 |
| Other items | 126,916,963,029 | 109,365,881,731 |
| | <u>132,677,336,296</u> | <u>114,879,436,367</u> |

22. OTHER PAYABLES

| | <u>30/6/2023</u> | <u>31/12/2022</u> |
|--|-------------------------------|-------------------------------|
| | VND | VND |
| a. Short-term | | |
| Union fees | 101,212,811,309 | 92,007,765,491 |
| Social, health, unemployment insurance | 22,134,343,127 | 96,393,870,781 |
| Short-term deposits received | 122,808,911,876 | 127,765,532,086 |
| Dividends payable | 14,444,011,931 | 14,449,102,056 |
| Other payables | 357,582,563,171 | 238,191,115,869 |
| | <u>618,182,641,414</u> | <u>568,807,386,283</u> |
| b. Long-term | | |
| Long-term deposits received | 24,380,788,103 | 22,522,569,407 |
| Other payables | 6,503,477,415 | 5,624,249,701 |
| | <u>30,884,265,518</u> | <u>28,146,819,108</u> |

FPT CORPORATION

10 Pham Van Bach Street, Dich Vong Ward
Cau Giay District, Hanoi, S.R. Vietnam

Consolidated financial statements
For the period from 01 January 2023 to 30 June 2023

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

FORM B 09-DN/HN

These notes are an integral part of and should be read in conjunction with the accompanying consolidated financial statements

23. LOANS AND OBLIGATIONS UNDER FINANCE LEASE

| Item | 31/12/2022 | | In the period | | | | 30/6/2023 | |
|--|---------------------------|----------------------------|---------------------------|---------------------------|---|---|---------------------------|----------------------------|
| | Amount | Amount able to be paid off | Increase | Decrease | Foreign exchange at the end of the period | Impact of Merger & Acquisition activity | Amount | Amount able to be paid off |
| | VND | VND | VND | VND | VND | | VND | VND |
| Short-term | | | | | | | | |
| Short-term loan | | | | | | | | |
| Short-term loans from banks and economic entities (i) | 10,034,700,608,968 | 10,034,700,608,968 | 18,314,147,879,307 | 10,968,317,994,116 | (135,093,515) | 6,159,331,526 | 17,386,554,732,170 | 17,386,554,732,170 |
| Current portion of long-term loans | | | | | | | | |
| Current portion of long-term loans | 856,364,609,725 | 856,364,609,725 | 1,243,313,543,049 | 167,007,234,918 | (13,125,189,231) | - | 1,919,545,728,625 | 1,919,545,728,625 |
| Current portion of long-term obligations under finance lease | 13,279,626,321 | 13,279,626,321 | 2,644,365,419 | 6,570,739,941 | (96,602,175) | - | 9,256,649,624 | 9,256,649,624 |
| | 10,904,344,845,014 | 10,904,344,845,014 | 19,560,105,787,775 | 11,141,895,968,975 | (13,356,884,921) | | 19,315,357,110,419 | 19,315,357,110,419 |
| Dài hạn | | | | | | | | |
| Vay ngân hàng | 1,457,600,204,909 | 1,457,600,204,909 | - | 1,243,313,543,049 | (2,212,405,670) | - | 212,074,256,190 | 212,074,256,190 |
| Nợ thuê tài chính | 20,230,129,081 | 20,230,129,081 | - | 2,644,365,419 | (254,045,951) | - | 17,331,717,711 | 17,331,717,711 |
| | 1,477,830,333,990 | 1,477,830,333,990 | - | 1,245,957,908,468 | (2,466,451,621) | - | 229,405,973,901 | 229,405,973,901 |

- (i) Short-term loans from banks and economic entities are mainly under trust and in the form of letter of credit. These credit facilities are unsecured and can be withdrawn in either Vietnam Dong or United State Dollars. Interest charge is determined per each specific withdrawal.

FPT CORPORATION10 Pham Van Bach Street, Dich Vong Ward
Cau Giay District, Hanoi, S.R. Vietnam**Consolidated financial statements**

For the period from 01 January 2023 to 30 June 2023

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)**FORM B 09-DN/HN***These notes are an integral part of and should be read in conjunction with the accompanying consolidated financial statements***23. LONG-TERM LOANS AND OBLIGATIONS UNDER FINANCE LEASE (Continued)**

Original term of the long-term loans are as follows:

| | <u>30/6/2023</u> | <u>31/12/2022</u> |
|--|---------------------------------|---------------------------------|
| | VND | VND |
| Long-term loans: | 2,131,619,984,815 | 2,313,964,814,634 |
| - Within 3 years | 1,756,688,812,714 | 1,829,680,417,553 |
| - 4-year loans | - | - |
| - 5-year loans | 315,643,484,241 | 418,822,793,181 |
| - Over 5-year | 59,287,687,860 | 65,461,603,900 |
| Long-term obligations under finance leases | 26,588,367,335 | 33,509,755,402 |
| | <u>2,158,208,352,150</u> | <u>2,347,474,570,036</u> |
| Of which: | | |
| Amount due for settlement within 12 months | 1,928,802,378,249 | 869,644,236,046 |
| Amount due for settlement after 12 months | 229,405,973,901 | 1,477,830,333,990 |

Long-term loans are repayable as follows:

| | <u>30/6/2023</u> | <u>31/12/2022</u> |
|---|---------------------------------|---------------------------------|
| | VND | VND |
| On demand or within one year | 1,919,545,728,625 | 856,364,609,725 |
| In the second year | 78,166,765,919 | 1,276,573,372,159 |
| In the third to fifth year inclusive | 130,295,051,611 | 176,367,074,850 |
| After five years | 3,612,438,660 | 4,659,757,900 |
| | <u>2,131,619,984,815</u> | <u>2,313,964,814,634</u> |
| Less: Amount due for settlement within 12 months (shown under current liabilities) | 1,919,545,728,625 | 856,364,609,725 |
| Amount due for settlement after 12 months | <u>212,074,256,190</u> | <u>1,457,600,204,909</u> |

FPT CORPORATION10 Pham Van Bach Street, Dich Vong Ward
Cau Giay District, Hanoi, S.R. Vietnam**Consolidated financial statements**

For the period from 01 January 2023 to 30 June 2023

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)**FORM B 09-DN/HN***These notes are an integral part of and should be read in conjunction with the accompanying consolidated financial statements***23. LONG-TERM LOANS AND OBLIGATIONS UNDER FINANCE LEASE (Continued)****Details of borrowings in original currencies**

Details of borrowings in original currencies are as follows:

| | <u>30/6/2023</u> | | <u>31/12/2022</u> | |
|-------------------------|-------------------|---------------------------|-------------------|---------------------------|
| | Original amount | VND equivalent | Nguyên tệ | VND equivalent |
| US Dollars ("USD") | 279,616,166.26 | 6,576,168,355,931 | 81,305,026.21 | 1,892,973,593,416 |
| Japanese Yen ("JPY") | 21,790,168,060.00 | 3,816,177,523,186 | 17,163,468,078.00 | 3,247,814,465,750 |
| Vietnamese Dong ("VND") | 9,152,417,205,203 | 9,152,417,205,203 | 7,241,387,119,838 | 7,241,387,119,838 |
| | | <u>19,544,763,084,320</u> | | <u>12,382,175,179,004</u> |

Details of borrowings in foreign currencies which are hedged by foreign currency swap and forward contracts are as follows:

| | <u>31/3/2023</u> | | <u>31/12/2022</u> | |
|-----|-------------------|-------------------|-------------------|------------------|
| | Total amount | Hedged amount | Total amount | Hedged amount |
| USD | 279,616,166.26 | 90,000,000.00 | 81,305,026.21 | 78,400,000.00 |
| JPY | 21,790,168,060.00 | 14,700,000,000.00 | 17,163,468,078.00 | 5,150,000,000.00 |

In addition, the Group also has foreign currencies obtained from the performance of service contracts in USD and JPY to repay the Group's borrowings. Specifically, the Group's revenue originated in USD and JPY is as follows:

| | <u>From 01/01/2023 to 30/6/2023</u> | <u>From 01/01/2022 to 30/6/2022</u> |
|----------------------------|---|---|
| Foreign currencies: | | |
| USD | 193,189,291.15 | 162,223,786.90 |
| JPY | 25,113,731,879.00 | 16,304,311,811.00 |

FPT CORPORATION

10 Pham Van Bach Street, Dich Vong Ward
Cau Giay District, Hanoi, S.R. Vietnam

Consolidated financial statements
For the period from 01 January 2023 to 30 June 2023

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

FORM B 09-DN/HN

These notes are an integral part of and should be read in conjunction with the accompanying consolidated financial statements

24. SHAREHOLDERS' EQUITY

Equity movement

| | Owner's contributed capital | Share premium | Other owner's capital | Treasury shares | Foreign exchange reserve | Investment and development fund | Owner's other fund | Retained earnings | Total |
|--|-----------------------------|-----------------------|--------------------------|-----------------|--------------------------|---------------------------------|-----------------------|---------------------------|---------------------------|
| | VND | VND | | VND | | VND | VND | VND | VND |
| As at 01/01/2022 | 9,075,516,490,000 | 49,713,213,411 | 1,178,174,776,366 | (823,760,000) | (22,561,932,248) | 570,491,625,643 | 87,203,093,024 | 7,000,480,585,004 | 17,938,194,091,200 |
| Share issued | 66,442,650,000 | - | - | 823,760,000 | - | - | - | - | 67,266,410,000 |
| Net profit for the year | - | - | - | - | - | - | - | 5,309,846,037,552 | 5,309,846,037,552 |
| Transferred to bonus and welfare funds | - | - | - | - | - | - | - | (461,504,437,652) | (461,504,437,652) |
| Transferred to and used development and investment fund | - | - | - | - | - | 515,779,100,405 | - | (273,810,529,251) | 241,968,571,154 |
| Stock dividends declared | 1,828,306,580,000 | - | - | - | - | - | - | (1,828,306,580,000) | - |
| Cash dividends declared | - | - | - | - | - | - | - | (2,011,222,486,000) | (2,011,222,486,000) |
| Others movement of equity | - | - | 890,091,781 | - | (17,918,758,309) | - | - | (23,801,105,112) | (40,829,771,640) |
| As at 01/01/2023 | 10,970,265,720,000 | 49,713,213,411 | 1,179,064,868,147 | - | (40,480,690,557) | 1,086,270,726,048 | 87,203,093,024 | 7,711,681,484,541 | 21,043,718,414,614 |
| Net profit for the period | - | - | - | - | - | - | - | 3,002,782,112,133 | 3,002,782,112,133 |
| Transferred to and used development and investment fund | - | - | - | - | - | 99,892,269,292 | - | - | 99,892,269,292 |
| Others movement of equity | - | - | - | - | (23,292,284,251) | - | - | (48,345,014,686) | (71,637,298,937) |
| As at 30/6/2023 | 11,043,316,220,000 | 49,713,213,411 | 1,179,064,868,147 | - | (63,772,974,808) | 1,186,162,995,340 | 87,203,093,024 | 10,666,118,581,988 | 24,147,805,997,102 |
| In which: | | | | | | | | | |
| <i>Net profit in the year transferred from consolidated Income Statement</i> | - | - | - | - | - | - | - | 3,002,782,112,133 | 3,002,782,112,133 |
| <i>Non-controlling interest</i> | | | | | | | | | |
| - Balance at 01/01/2023 | 1,905,627,821,702 | 66,375,744,992 | 30,102,969,515 | - | (148,660,546) | 774,124,775,437 | - | 1,533,573,622,098 | 4,309,656,273,198 |
| - Balance at 30/6/2023 | 1,904,676,563,728 | 66,375,744,992 | 30,102,969,515 | - | (93,093,014) | 774,124,775,437 | - | 1,669,441,439,417 | 4,444,628,400,075 |
| Total | | | | | | | | | |
| Balance at 01/01/2023 | 12,875,893,541,702 | 116,088,958,403 | 1,209,167,837,662 | - | (40,629,351,103) | 1,860,395,501,485 | 87,203,093,024 | 9,245,255,106,639 | 25,353,374,687,812 |
| Balance at 30/6/2023 | 12,947,992,783,728 | 116,088,958,403 | 1,209,167,837,662 | - | (63,866,067,822) | 1,960,287,770,777 | 87,203,093,024 | 12,335,560,021,405 | 28,592,434,397,177 |

FPT CORPORATION10 Pham Van Bach Street, Dich Vong Ward
Cau Giay District, Hanoi, S.R. Vietnam**Consolidated financial statements**

For the period from 01 January 2023 to 30 June 2023

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)**FORM B 09-DN/HN***These notes are an integral part of and should be read in conjunction with the accompanying consolidated financial statements***24. SHAREHOLDERS' EQUITY (Continued)****Number of outstanding shares**

| | <u>30/6/2023</u> | <u>31/12/2022</u> |
|--|----------------------|----------------------|
| | Number of shares | Number of shares |
| Authorised share capital | 1,104,331,622 | 1,097,026,572 |
| Issued shares | 1,104,331,622 | 1,097,026,572 |
| Ordinary shares | 1,104,331,622 | 1,097,026,572 |
| <i>Shares subject to restriction in ownership transfer</i> | <i>19,241,459</i> | <i>15,836,905</i> |
| Treasury shares | - | - |
| Ordinary shares | - | - |
| <i>Shares subject to restriction in ownership transfer</i> | <i>-</i> | <i>-</i> |
| Outstanding shares in circulation | 1,104,331,622 | 1,097,026,572 |
| Ordinary shares | 1,104,331,622 | 1,097,026,572 |
| <i>Shares subject to restriction in ownership transfer</i> | <i>19,241,459</i> | <i>15,836,905</i> |

All ordinary shares have a par value of VND 10,000. Each share is entitled to one vote at shareholders' meetings of the Company. Shareholders are entitled to receive dividends as declared at each point in time. All ordinary shares are ranked equally with regard to the Company's residual assets. In respect of shares bought back by the Company, all rights are suspended until those shares are re-issued.

Shares subject to restriction in ownership transfer have a par value of VND 10,000. These shares are subject to restrictions according to which shareowners are not allowed to resell their shares within specified term from the date of issuance.

25. REVENUE

| | <u>From 01/01/2023</u> <u>to 30/6/2023</u> | <u>From 01/01/2022</u> <u>to 30/6/2022</u> |
|--|---|---|
| | VND | VND |
| Total revenue from goods sold and services rendered | 24,167,536,391,628 | 19,828,540,079,664 |
| In which: | | |
| - Revenue from goods sold | 1,932,313,355,984 | 1,906,817,681,862 |
| - Revenue from services rendered | 22,235,223,035,644 | 17,921,722,397,802 |
| Deductions | 1,793,243,423 | 2,226,144,314 |
| Net revenue from goods sold and services rendered | 24,165,743,148,205 | 19,826,313,935,350 |

26. COSTS OF SALES

| | <u>From 01/01/2023</u> <u>to 30/6/2023</u> | <u>From 01/01/2022</u> <u>to 30/6/2022</u> |
|--|---|---|
| | VND | VND |
| Cost of goods sold | 1,592,420,452,171 | 1,486,041,311,550 |
| Cost of services rendered | 13,376,385,587,825 | 10,560,474,811,638 |
| Provision for devaluation of inventories | (4,766,199,522) | (16,211,829,701) |
| | 14,964,039,840,474 | 12,030,304,293,487 |

FPT CORPORATION10 Pham Van Bach Street, Dich Vong Ward
Cau Giay District, Hanoi, S.R. Vietnam**Consolidated financial statements**

For the period from 01 January 2023 to 30 June 2023

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)**FORM B 09-DN/HN***These notes are an integral part of and should be read in conjunction with the accompanying consolidated financial statements***27. FINANCIAL INCOME**

| | From 01/01/2023 to 30/6/2023 | From 01/01/2022 to 30/6/2022 |
|--|---------------------------------|---------------------------------|
| | VND | VND |
| Interest from bank deposits, loans and bonds | 753,284,362,164 | 688,611,806,721 |
| Foreign exchange gain | 235,786,716,238 | 231,993,546,124 |
| Dividends and profits received | 288,714,285,000 | - |
| Other financial income | 21,735,298,667 | 1,334,545,965 |
| | 1,299,520,662,069 | 921,939,898,810 |

28. FINANCIAL EXPENSES

| | From 01/01/2023 to 30/6/2023 | From 01/01/2022 to 30/6/2022 |
|--------------------------|---------------------------------|---------------------------------|
| | VND | VND |
| Interest expense | 360,349,673,634 | 322,599,943,496 |
| Foreign exchange loss | 179,265,213,391 | 243,888,500,262 |
| Other financial expenses | 244,698,904,793 | 37,925,423,825 |
| | 784,313,791,818 | 604,413,867,583 |

29. EARNINGS PER SHARE

Basic earnings per share for the period ended 30 June 2023 was calculated based on the profit attributable to ordinary shareholders and a weighted average number of outstanding ordinary shares during the year, as follows:

| | From 01/01/2023 to 30/6/2023 | From 01/01/2022 to 30/6/2022 |
|--|---------------------------------|---------------------------------|
| | VND | VND |
| Accounting profit after tax | 3,002,782,112,133 | 2,489,699,903,748 |
| Allocation to bonus and welfare fund | - | - |
| Weighted average number of outstanding ordinary shares | 1,099,205,979 | 1,092,285,240 |
| Basic earnings per share | 2,732 | 2,279 |

Restatement of weighted average number of ordinary shares

On 6 July 2023, FPT Corporation paid dividend in shares, which led to a retrospective adjustment to the weighted average number of outstanding ordinary shares of the period from 01 January 2023 to 30 June 2023 and the comparative figures, as follows:

| | From 01/01/2023 to 30/6/2023 | From 01/01/2022 to 30/6/2022 |
|---|---------------------------------|---------------------------------|
| Weighted average number of ordinary shares for the period | 1,099,205,979 | 1,092,285,240 |
| Impact of stock dividends issuance | 165,637,253 | 165,637,253 |
| Weighted average number of outstanding ordinary shares as restated | 1,264,843,232 | 1,257,922,493 |

FPT CORPORATION

10 Pham Van Bach Street, Dich Vong Ward
Cau Giay District, Hanoi, S.R. Vietnam

Consolidated financial statements

For the period from 01 January 2023 to 30 June 2023

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)**FORM B 09-DN/HH**

These notes are an integral part of and should be read in conjunction with the accompanying consolidated financial statements

29. EARNINGS PER SHARE (continued)

Impact on EPS is as follows:

| | From 01/01/2023 to 30/6/2023 | From 01/01/2022 to 30/6/2022 |
|--|---------------------------------|---------------------------------|
| | VND | VND |
| Accounting profit after tax | 3,002,782,112,133 | 2,489,699,903,748 |
| Allocation to bonus and welfare fund | - | - |
| Weighted average number of outstanding ordinary shares as restated | 1,264,843,232 | 1,257,922,493 |
| Basic earnings per share | 2,374 | 1,979 |
| Impact of stock dividends issuance | (358) | (300) |

30. RELATED PARTY TRANSACTIONS AND BALANCES

During the period, the Corporation entered into the following significant transactions with its related parties:

| | Year to date | |
|--|-----------------|-----------------|
| | 2023 | 2022 |
| | VND | VND |
| Purchases of goods and services | | |
| Synnex FPT Joint Stock Company | 537,137,810,929 | 741,931,987,315 |
| FPT Digital Retail Joint Stock Company | 29,973,168,904 | 71,209,716,364 |

Significant related party balances at the balance sheet date were as follows:

| | 30/6/2023 | 31/12/2022 |
|---|-----------------|-----------------|
| | VND | VND |
| Entrusted investments | | |
| FPT Fund Management Joint Stock Company | 41,366,081,776 | 41,366,081,776 |
| Capital contribution | | |
| FPT Fund Management Joint Stock Company | 27,500,000,000 | 27,500,000,000 |
| FPT Digital Retail Joint Stock Company | 94,000,000,000 | 94,000,000,000 |
| Synnex FPT Joint Stock Company | 398,500,000,000 | 398,500,000,000 |
| Balances of borrowings | | |
| FPT Digital Retail Joint Stock Company | - | 40,000,000,000 |
| Short-term payables | | |
| Synnex FPT Joint Stock Company | 196,106,452,017 | 236,365,854,400 |
| Payable to centralized account | | |
| FPT Digital Retail Joint Stock Company | 940,507,563 | 67,869,895 |

31. COMMITMENTS

Commitments under operating leases

The Group signed operating leases contracts (including: offices, teaching locations, housing and others). Future payment commitments under the signed contracts are as follows:

| | 30/6/2023 | 31/12/2022 |
|----------------------------|--------------------------|--------------------------|
| | VND | VND |
| Within one year | 655,314,052,471 | 555,241,970,309 |
| Between one and five years | 1,317,361,576,856 | 979,550,036,663 |
| Over five years | 365,925,027,894 | 210,861,595,768 |
| | 2,338,600,657,221 | 1,745,653,602,740 |

32. COMPARATIVE FIGURES

Comparative figures of the consolidated balance sheet are the figures in the audited consolidated financial statements for the year ended 31 December 2022. Comparative figures of the consolidated income statement and consolidated cash flow statement are the figures in the reviewed consolidated financial statements for the period from 01 January 2022 to 30 June 2022.

Hoang Ngoc Bich
Preparer

Hoang Huu Chien
Chief Accountant



Nguyen The Phuong
Deputy General Director

Hanoi, 18th July 2023

FPT CORPORATION

10 Pham Van Bach Street, Dich Vong Ward
Cau Giay District, Hanoi, S.R. Vietnam

Consolidated financial statements

For the period from 01 January 2023 to 30 June 2023

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

FORM B 09-DN/HN

These notes are an integral part of and should be read in conjunction with the accompanying consolidated financial statements

APPENDIX 1 – LIST OF OTHER SUBSIDIARIES, JOINT VENTURES, AND ASSOCIATES OF THE COMPANY’S DIRECT SUBSIDIARIES AS AT 30 June 2023**A. OTHER SUBSIDIARIES**

| No. | Company | Principal activities | Place of incorporation and operation | As at 30/6/2023 | | As at 31/12/2022 | |
|-----|--|-----------------------|--------------------------------------|-----------------|--------------------|------------------|--------------------|
| | | | | % of ownership | % of voting rights | % of ownership | % of voting rights |
| 1 | FPT Japan Co., Ltd. | Software development | Japan | 100% | 100% | 100% | 100% |
| 2 | FPT Okinawa R&D Co., Ltd. | Software development | Japan | 100% | 100% | 100% | 100% |
| 3 | FPT Software Shanghai Co., Ltd. | Software development | Japan | 100% | 100% | 100% | 100% |
| 4 | FPT Techno Japan Co., Ltd. | Software development | Japan | 100% | 100% | 100% | 100% |
| 5 | FPT Indonesia Co., Ltd. | Software development | Japan | 100% | 100% | 100% | 100% |
| 6 | FPT Software Japan Co., Ltd. | Software development | Japan | 99.79% | 99.79% | 99.79% | 99.79% |
| 7 | FPT Taiwan Co., Ltd. | Software development | Japan | 100% | 100% | 100% | 100% |
| 8 | FPT Japan Consulting Co., Ltd. | Software development | Taiwan | 100% | 100% | 100% | 100% |
| 9 | FPT Korea 2 Co., Ltd. | Technology consulting | Japan | 80% | 80% | 80% | 80% |
| 10 | FPT USA Co., Ltd | Software development | Korea | 100% | 100% | 100% | 100% |
| 11 | FPT Canada Co., Ltd. | Software development | USA | 100% | 100% | 100% | 100% |
| 12 | Intellinet Consulting Co., Ltd. | Software development | Canada | 100% | 100% | 100% | 100% |
| 13 | Intertec Consulting LLC | Technology consulting | USA | 95% | 95% | 95% | 95% |
| 14 | Intertec International, Ltd | Software development | USA | 70% | 70% | 10% | 10% |
| 15 | Micra Consulting International, Ltda | Software development | United Kingdom | 70% | 70% | 10% | 10% |
| 16 | Intertec International S.A.S | Software development | Costa Rica | 70% | 70% | 10% | 10% |
| 17 | Intertec International S de R.L de C.V. | Software development | Comlombia | 70% | 70% | 10% | 10% |
| 18 | FPT India., Ltd. | Software development | Mexico | 70% | 70% | 10% | 10% |
| 19 | FPT Germany Co., Ltd. | Software development | India | 100% | 100% | 100% | 100% |
| 20 | FPT United Kingdom., Ltd. | Software development | Germany | 100% | 100% | 100% | 100% |
| 21 | FPT Software Malaysia Co., Ltd. | Software development | United Kingdom | 100% | 100% | 100% | 100% |
| 22 | FPT Software Solutions Asia Pacific Pte., Ltd. | Software development | Malaysia | 100% | 100% | 100% | 100% |
| 23 | FPT Australia Pty., Ltd. | Software development | Singapore | 100% | 100% | 100% | 100% |
| 24 | FPT Software Europe Co., Ltd. | Software development | Australia | 100% | 100% | 100% | 100% |
| 25 | FPT Software Philippines Co., Ltd. | Software development | France | 100% | 100% | 100% | 100% |
| 26 | FPT Slovakia Co., Ltd. | Software development | Philippines | 100% | 100% | 100% | 100% |
| | | | Slovakia | 100% | 100% | 100% | 100% |

FPT CORPORATION

10 Pham Van Bach Street, Dich Vong Ward
Cau Giay District, Hanoi, S.R. Vietnam

Consolidated financial statements

For the period from 01 January 2023 to 30 June 2023

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

FORM B 09-DN/HN

These notes are an integral part of and should be read in conjunction with the accompanying consolidated financial statements

| No. | Company | Principal activities | Place of incorporation and operation | As at 30/6/2023 | | As at 31/12/2022 | |
|-----|---|--|--------------------------------------|-----------------|--------------------|------------------|--------------------|
| | | | | % of ownership | % of voting rights | % of ownership | % of voting rights |
| 27 | FPT Czech Co., Ltd. | Software development | Czech | 100% | 100% | 100% | 100% |
| 28 | FPT Asia Pacific Solutions Co., Ltd. | Software development | Singapore | 100% | 100% | 100% | 100% |
| 29 | FPT Siam Limited | Software development | Thailand | 99.97% | 99.97% | 99.97% | 99.97% |
| 30 | FPT Dubai Limited | Software development | UAE | 100% | 100% | 100% | 100% |
| 31 | FPT Hongkong Limited | Software development | HongKong | 100% | 100% | 100% | 100% |
| 32 | Singapore Information and System Co., Ltd. | Software development | Singapore | 100% | 100% | 100% | 100% |
| 33 | FPT Myanmar Co., Ltd. | Software development | Myanmar | 100% | 100% | 100% | 100% |
| 34 | FPT Software Ho Chi Minh Co., Ltd. | Software development | Vietnam | 100% | 100% | 100% | 100% |
| 35 | FPT Software Hanoi Co., Ltd. | Software development | Vietnam | 100% | 100% | 100% | 100% |
| 36 | FPT Software Central Region Co., Ltd. | Software development | Vietnam | 100% | 100% | 100% | 100% |
| 37 | FPT Software Thang Long Co., Ltd. | Software development | Vietnam | 100% | 100% | 100% | 100% |
| 38 | FPT Digital Processing Services Co., Ltd. | Software development | Vietnam | 100% | 100% | 100% | 100% |
| 39 | TRANDATA Technology Engineering Joint Stock Company | Computer programming | Vietnam | 77.26% | 77.26% | 77.26% | 77.26% |
| 40 | HOMA Technology Joint Stock Company | Manufacturing and repairing electronic components, communication equipment, electrical equipment | Vietnam | 75% | 75% | 75% | 75% |
| 41 | FPT Quy Nhon Software Co., Ltd. | Software development | Vietnam | 100% | 100% | 100% | 100% |
| 42 | Suzhou FPT Software Co., Ltd | Software development | China | 100% | 100% | 100% | 100% |
| 43 | Akavault Pte. Ltd. | Technology consulting | Singapore | 100% | 100% | 100% | 100% |
| 44 | Netherlands FPT Software Co., Ltd. | Software development | Holland | 100% | 100% | 100% | 100% |
| 45 | FPT Semiconductor Joint Stock Company | Manufacturing and repairing electronic components | Vietnam | 94.99% | 94.99% | 94.99% | 94.99% |
| 46 | Base Platform Pte., Ltd. | Software development | Singapore | 90% | 90% | 80% | 80% |
| 47 | Base Enterprise Joint Stock Company | Software development | Vietnam | 89.99% | 99.98% | 79.99% | 99.98% |
| 48 | FPT Land | Consulting, brokerage, real estate auction, land lease auction | Vietnam | 100% | 100% | 100% | 100% |
| 49 | Cyradar Joint Stock Company | IT and other computer-relating services | Vietnam | 77.78% | 77.78% | 77.78% | 77.78% |

FPT CORPORATION

10 Pham Van Bach Street, Dich Vong Ward
Cau Giay District, Hanoi, S.R. Vietnam

Consolidated financial statements
For the period from 01 January 2023 to 30 June 2023

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

FORM B 09-DN/HN

These notes are an integral part of and should be read in conjunction with the accompanying consolidated financial statements

| No. | Company | Principal activities | Place of incorporation and operation | As at 30/6/2023 | | As at 31/12/2022 | |
|-----|---|--|--------------------------------------|-----------------|--------------------|------------------|--------------------|
| | | | | % of ownership | % of voting rights | % of ownership | % of voting rights |
| 50 | UTOP Technology Joint Stock Company | Computer programming | Vietnam | 54.67% | 54.67% | 54.67% | 54.67% |
| 51 | FPT High School | Education & training | Vietnam | 100% | 100% | 100% | 100% |
| 52 | FPT Global Technology Innovation Co., Ltd. | Education & training | Vietnam | 100% | 100% | 100% | 100% |
| 53 | FPT Primary and Secondary School | Education & training | Vietnam | 100% | 100% | 100% | 100% |
| 54 | FPT High School (Da Nang) | Education & training | Vietnam | 100% | 100% | 100% | 100% |
| 55 | FPT High School | Education & training | Vietnam | 100% | 100% | 100% | 100% |
| 56 | FPT University | Education & training | Vietnam | 100% | 100% | 100% | 100% |
| 57 | Thanh Sang Investment Co., Ltd. | Education & training | Vietnam | 100% | 100% | 100% | 100% |
| 58 | FPT Polytechnic College | Education & training | Vietnam | 100% | 100% | 100% | 100% |
| 59 | FPT Cau Giay Primary and Secondary School | Education & training | Vietnam | 100% | 100% | 100% | 100% |
| 60 | Central Loi Trading and Services Co., Ltd. | Education & training | Vietnam | 100% | 100% | 100% | 100% |
| 61 | FPT High School in Binh Dinh | Education & training | Vietnam | 100% | 100% | 100% | 100% |
| 62 | FPT Primary, Secondary, and High School in Bac Ninh | Education & training | Vietnam | 100% | 100% | 100% | 100% |
| 63 | FPT Secondary and High School in Hai Phong | Education & training | Vietnam | 100% | 100% | 100% | 100% |
| 64 | Telehouse Vietnam International Joint Stock Company | Provide data center services | Vietnam | 51% | 51% | 51% | 51% |
| 65 | FPT Information System Cambodia Co., Ltd. | Provide system integration, software, solutions and services | Cambodia | 100% | 100% | 100% | 100% |
| 66 | Investment and Development of National E-procurement System Co., Ltd. | Provide e-commerce application solutions in governmental procurement | Vietnam | 100% | 100% | 100% | 100% |
| 67 | FPT Technology Solutions Co., Ltd. | Provide system integration, software, solutions and services | Vietnam | 100% | 100% | 100% | 100% |
| 68 | FPT Telecom Tan Thuan Co., Ltd. | Provide high speed internet and other telecommunication services | Vietnam | 45.66% | 100% | 45.66% | 100% |
| 69 | FPT International Telecom Co., Ltd. | Provide internet services, agent for providing telecommunication services and other services | Vietnam | 45.66% | 100% | 45.66% | 100% |

FPT CORPORATION

10 Pham Van Bach Street, Dich Vong Ward
Cau Giay District, Hanoi, S.R. Vietnam

Consolidated financial statements
For the period from 01 January 2023 to 30 June 2023

FORM B 09-DN/HN

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

These notes are an integral part of and should be read in conjunction with the accompanying consolidated financial statements

| No. | Company | Principal activities | Place of incorporation and operation | As at 30/6/2023 | | As at 31/12/2022 | |
|-----|--|--|--------------------------------------|-----------------|--------------------|------------------|--------------------|
| | | | | % of ownership | % of voting rights | % of ownership | % of voting rights |
| 70 | FPT Telecom Technology Joint Stock Company | Provide high speed internet and other telecommunication services | Vietnam | 45.66% | 99.999% | 45.66% | 99.999% |
| 71 | FPT Television Co., Ltd. | Film production and distribution, wireless telecommunications operations, computer programming | Vietnam | 45.66% | 100% | 45.66% | 100% |
| 72 | Gate Services Joint Stock Company | Distribute prepaid cards: game card, telecommunication card | Vietnam | 29.71% | 60% | 29.71% | 60% |

B. OTHER JOINT VENTURES AND ASSOCIATES

| No. | Company | Principal activities | Place of incorporation and operation | As at 30/6/2023 | | As at 31/12/2022 | |
|-----|--|--|--------------------------------------|-----------------|--------------------|------------------|--------------------|
| | | | | % of ownership | % of voting rights | % of ownership | % of voting rights |
| 1 | FPT Fund Management Joint Stock Company | Portfolio and fund management and other services | Vietnam | 25% | 25% | 25% | 25% |
| 2 | SBI FPT Co., Ltd. | Software development | Vietnam | 30% | 30% | 30% | 30% |
| 3 | MJS FPT Co., Ltd. | Software development | Japan | 50% | 50% | 50% | 50% |
| 4 | FPT Smart Technologies Co., Ltd. | Software development | Vietnam | 50% | 50% | 50% | 50% |
| 5 | Artificial Intelligence Quy Nhon Co., Ltd. | Real estate | Vietnam | 49% | 49% | 49% | 49% |
| 6 | Namitech Joint Stock Company | Software development | Vietnam | 49.15% | 49.15% | 49.15% | 49.15% |
| 7 | Next Robotics Joint Stock Company | Producing self-propelled equipment, automation | Vietnam | 34.61% | 34.61% | 49.10% | 49.10% |

