

CÔNG TY CỔ PHẦN FPT
FPT CORPORATION

CỘNG HOÀ XÃ HỘI CHỦ NGHĨA VIỆT NAM
Độc lập - Tự do - Hạnh phúc
THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Số: 322./FPT-FMC
No.: 322./FPT-FMC

Hà Nội, ngày 25 tháng 10 năm 2022
Hanoi, October 25th 2022

CÔNG BỐ THÔNG TIN ĐỊNH KỲ
PERIODIC INFORMATION DISCLOSURE

Kính gửi: Ủy ban Chứng khoán Nhà nước
Sở Giao dịch Chứng khoán thành phố Hồ Chí Minh
To: The State Securities Commission
Hochiminh Stock Exchange

1. Tên tổ chức/*Name of organization*: Công ty Cổ phần FPT/ *FPT Corporation*

- Mã chứng khoán / *Stock code*: FPT/ *FPT*

- Địa chỉ/*Address*: Số 10, phố Phạm Văn Bạch, Phường Dịch Vọng, Quận Cầu Giấy, Thành phố Hà Nội, Việt Nam/ *10 Pham Van Bach Street, Dich Vong Ward, Cau Giay District, Hanoi, Vietnam*

- Điện thoại liên hệ/*Tel.*: 024. 7300 7300 Fax: 024. 3768 7410

- E-mail: ir@fpt.com.vn website: <https://fpt.com.vn>

2. Nội dung thông tin công bố / *Content of Information disclosure*:

- Báo cáo tài chính công ty mẹ quý 3 năm 2022 và Báo cáo tài chính hợp nhất quý 3 năm 2022 / *Separate Financial Statements for 3rd Quarter of 2022 and Consolidated Financial Statements for 3rd Quarter of 2022.*
- Giải trình chênh lệch lợi nhuận sau thuế quý 3 năm 2022 so với cùng kỳ được trình bày trong phần Báo cáo kết quả hoạt động kinh doanh của báo cáo tài chính công ty mẹ quý 3 năm 2022 và Báo cáo tài chính hợp nhất quý 3 năm 2022/ *Explanation of the difference in profit after tax of the third quarter of 2022 compared to the same period, presented in the income statement section of the Separate financial statements for the third quarter of 2022 and the Consolidated financial statements for the third quarter of 2022.*



3. Thông tin này đã được công bố trên trang thông tin điện tử của công ty vào ngày 25/10/2022 tại đường dẫn <https://fpt.com.vn/vi/nha-dau-tu/thong-tin-cong-bo/> *This information was published on the company's website on 25/10/2022, as in the link <https://fpt.com.vn/en/ir/information-disclosures>*

Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố/*We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.*

Tài liệu đính kèm/Attached documents: Báo cáo tài chính công ty mẹ quý 3 năm 2022 và Báo cáo tài chính hợp nhất quý 3 năm 2022 / *Separate Financial Statements for 3rd Quarter of 2022 and Consolidated Financial Statements for 3rd Quarter of 2022.*

Đại diện tổ chức

Organization representative

*Người được ủy quyền công bố thông tin
Person authorized to disclose information*



Mai Thị Lan Anh





FPT CORPORATION

CONSOLIDATED FINANCIAL STATEMENTS

FOR THE QUARTER III - 2022



CONSOLIDATED BALANCE SHEET

As at 30 September 2022

FORM B 01-DN/HN

Unit: VND

ASSETS	Codes	Notes	30/9/2022	31/12/2021
A. CURRENT ASSETS	100		35,269,474,823,622	35,118,372,900,846
I. Cash and cash equivalents	110	5	3,737,291,803,926	5,417,845,293,242
1. Cash	111		3,482,963,103,926	3,447,377,491,137
2. Cash equivalents	112		254,328,700,000	1,970,467,802,105
II. Short-term financial investments	120	6	20,389,025,847,693	20,730,720,735,456
1. Held-to-maturity investments	123		20,389,025,847,693	20,730,720,735,456
III. Short-term receivables	130		8,184,661,159,428	6,882,182,894,987
1. Short-term trade receivables	131	7	7,096,426,530,579	6,211,956,510,246
2. Short-term advances to suppliers	132		378,829,424,777	400,707,131,836
3. Receivables from construction contracts under percentage of completion method	134		186,100,648,991	168,939,964,952
4. Short-term loan receivables	135		100,614,829,000	34,762,220,000
5. Other short-term receivables	136	8	1,033,125,403,561	595,813,030,192
6. Provision for short-term doubtful debts	137	9	(610,435,677,480)	(529,995,962,239)
IV. Inventories	140	10	2,188,156,229,832	1,507,342,901,619
1. Inventories	141		2,296,513,265,409	1,623,315,328,554
2. Provision for devaluation of inventories	149		(108,357,035,577)	(115,972,426,935)
V. Other short-term assets	150		770,339,782,743	580,281,075,542
1. Short-term prepayments	151		427,201,606,844	290,950,472,969
2. Value added tax deductibles	152		323,529,979,594	256,817,647,142
3. Taxes and other receivables from the State budget	153	17	19,608,196,305	32,512,955,431

CONSOLIDATED BALANCE SHEET (Continued)

As at 30 September 2022

FORM B 01-DN/HN

Unit: VND

ASSETS	Codes	Notes	30/9/2022	31/12/2021
B. NON-CURRENT ASSETS	200		19,857,626,692,533	18,579,567,995,029
I. Long-term receivables	210		198,477,998,944	167,244,119,883
1. Long-term loans receivable	215		1,291,670,151	2,268,758,773
2. Other long-term receivables	216	8	249,558,811,430	219,704,534,928
3. Provision for long-term doubtful debts	219		(52,372,482,637)	(54,729,173,818)
II. Fixed assets	220		11,384,340,094,228	10,398,837,546,784
1. Tangible fixed assets	221	11	10,171,786,476,096	9,260,934,699,063
- Cost	222		18,073,106,369,201	16,080,827,716,168
- Accumulated depreciation	223		(7,901,319,893,105)	(6,819,893,017,105)
2. Finance lease assets	224		30,360,484,766	4,842,789,874
- Cost	225		52,002,232,997	8,002,891,607
- Accumulated depreciation	226		(21,641,748,231)	(3,160,101,733)
3. Intangible assets	227	12	1,182,193,133,366	1,133,060,057,847
- Cost	228		2,379,486,390,828	2,249,106,647,011
- Accumulated amortisation	229		(1,197,293,257,462)	(1,116,046,589,164)
III. Long-term assets in progress	240		955,409,408,475	1,290,598,745,684
1. Long-term construction in progress	242	13	955,409,408,475	1,290,598,745,684
IV. Long-term financial investments	250		3,360,604,292,956	3,101,993,693,319
1. Investments in Joint-ventures, associates	252	15	2,110,592,135,654	2,018,005,439,382
2. Equity investments in other entities	253	6	2,261,588,722,773	1,931,006,629,408
3. Provision for impairment of long-term financial investments	254		(1,024,083,375,471)	(847,218,375,471)
4. Held-to-maturity investments	255		12,506,810,000	200,000,000
V. Other long-term assets	260		3,958,794,897,930	3,620,893,889,359
1. Long-term prepayments	261		3,264,803,928,105	2,972,696,947,589
2. Deferred tax assets	262		271,416,719,901	182,211,531,443
3. Goodwill	269		422,574,249,924	465,985,410,327
TOTAL ASSET (270=100 + 200)	270		55,127,101,516,155	53,697,940,895,875

CONSOLIDATED BALANCE SHEET (Continued)

As at 30 September 2022

FORM B 01-DN/HN

Unit: VND

RESOURCES	Codes	Notes	30/9/2022	31/12/2021
C. LIABILITIES	300		31,071,333,186,539	32,279,955,665,838
I. Current liabilities	310		28,697,860,823,948	29,761,106,035,257
1. Short-term trade payables	311	16	2,707,442,895,626	2,865,815,039,581
2. Short-term advances from customers	312		913,352,865,512	710,658,541,296
3. Taxes and amounts payable to the State budget	313	17	781,880,561,029	517,652,708,809
4. Payables to employees	314		2,785,519,774,205	2,926,228,655,285
5. Short-term accrued expenses	315	18	1,024,689,935,015	829,126,223,397
6. Payables relating to construction contracts under percentage of completion method	317		72,719,206,996	89,224,688,468
7. Short-term unearned revenue	318	19	3,037,948,791,488	2,530,369,295,558
8. Other current payables	319	20	524,031,475,207	555,467,321,694
9. Short-term loans and obligations under finance leases	320	21	16,248,169,308,008	17,799,441,187,777
10. Short-term provisions	321		106,405,766,046	112,413,880,560
11. Bonus and welfare funds	322		495,700,244,816	824,708,492,832
II. Long-term liabilities	330		2,373,472,362,591	2,518,849,630,581
1. Long-term unearned revenue	336	19	110,103,965,020	94,843,849,565
2. Other long-term payables	337	20	29,984,100,889	34,908,209,574
3. Long-term loans and obligations under finance leases	338	22	2,082,516,102,387	2,296,308,493,046
4. Deferred tax liabilities	341		148,132,237,634	87,366,215,294
5. Long-term provisions	342		2,543,860,378	5,230,766,819
6. Scientific and technological development fund	343		192,096,283	192,096,283

CONSOLIDATED BALANCE SHEET (Continued)

As at 30 September 2022

FORM B 01-DN/HN
Unit: VND

RESOURCES	Codes	Notes	30/9/2022	31/12/2021
D. EQUITY	400		24,055,768,329,616	21,417,985,230,037
I. Owner's equity	410	23	24,053,018,329,616	21,415,235,230,037
1. Owner's contributed capital	411		10,970,265,720,000	9,075,516,490,000
- Ordinary shares carrying voting rights	411a		10,970,265,720,000	9,075,516,490,000
2. Share premium	412		49,713,213,411	49,713,213,411
3. Other owner's capital	414		1,178,175,536,522	1,178,174,776,366
4. Treasury shares	415		-	(823,760,000)
5. Foreign exchange reserve	417		(55,305,450,641)	(22,561,932,248)
6. Investment and development fund	418		709,313,832,999	570,491,625,643
7. Other reserves	420		87,203,093,024	87,203,093,024
8. Retained earnings	421		6,953,169,466,146	7,000,480,585,004
- Retained earnings/(losses) accumulated to the prior period end	421a		4,107,042,407,283	3,967,085,558,748
- Retained earnings/(losses) of the current period	421b		2,846,127,058,863	3,033,395,026,256
9. Non-controlling interests	429		4,160,482,918,155	3,477,041,138,837
II. Other resources and funds	430		2,750,000,000	2,750,000,000
1. Subsidised fund	431		2,750,000,000	2,750,000,000
TOTAL RESOURCES (440=300+400)	440		55,127,101,516,155	53,697,940,895,875

Hanoi, 24th October 2022

Preparer



Hoang Ngoc Bich

Chief Accountant



Hoang Huu Chien

Executive Vice President



Nguyen The Phuong

FPT CORPORATION

10 Pham Van Bach Street, Dich Vong Ward
Cau Giay District, Hanoi, S.R. Vietnam

Consolidated financial statements

For the period from 01 January 2022 to 30 September 2022

CONSOLIDATED INCOME STATEMENT

For the period from 01 January 2022 to 30 September 2022

FORM B 02-DN/HN

Unit: VND

ITEMS	Codes	Notes	In period		Year to date		
			2022	2021	2022	2021	
1	01		11,148,779,552,748	8,687,049,614,341	30,977,319,632,412	24,956,279,796,108	
2	02		220,532,395	(38,122,342,631)	2,446,676,709	3,072,884,361	
3	10	24	11,148,559,020,353	8,725,171,956,972	30,974,872,955,703	24,953,206,911,747	
4	11	25	6,789,073,328,096	5,474,243,222,947	18,819,377,621,583	15,347,362,388,299	
5	20		4,359,485,692,257	3,250,928,734,025	12,155,495,334,120	9,605,844,523,448	
6	21	26	549,704,414,876	332,266,541,305	1,471,644,313,686	898,247,251,327	
7	22	27	413,926,492,214	272,888,215,242	1,018,340,359,797	775,855,384,373	
	23		166,542,329,315	120,148,949,616	489,142,272,811	344,496,611,021	
8	24		91,215,132,079	147,867,487,076	386,198,159,466	412,796,581,025	
9	25		1,131,402,372,888	804,023,830,463	3,152,317,926,788	2,486,057,761,174	
10	26		1,461,418,832,201	1,071,115,122,466	4,240,151,283,934	3,168,242,431,691	
11	30		1,993,657,541,909	1,583,035,594,235	5,602,528,236,753	4,486,732,778,562	
12	31		46,394,199,264	59,501,680,279	117,481,256,382	103,552,170,400	
13	32		12,026,921,249	3,964,502,630	55,092,200,144	15,496,447,267	
14	40		34,367,278,015	55,537,177,649	62,389,056,238	88,055,723,133	
15	50		2,028,024,819,924	1,638,572,771,884	5,664,917,292,991	4,574,788,501,695	
16	51		306,452,921,896	238,201,206,888	854,724,291,661	739,217,432,521	
17	52		(34,425,563,561)	25,756,489,578	(45,936,866,118)	50,586,920,360	
18	60		1,755,997,461,589	1,374,615,075,418	4,856,129,867,448	3,784,984,148,814	
	61		1,453,716,280,969	1,124,838,737,907	3,943,416,184,719	3,031,012,495,073	
	62		302,281,180,620	249,776,337,511	912,713,682,729	753,971,653,741	
19	70	28		1,329	1,033	3,605	2,785
20	71			1,329	1,033	3,605	2,785

FPT CORPORATION

10 Pham Van Bach Street, Dich Vong Ward
Cau Giay District, Hanoi, S.R. Vietnam

Consolidated financial statements

For the period from 01 January 2022 to 30 September 2022

EXPLANATION ON HIGHER PROFIT AFTER TAX IN 2022 IN COMPARISON TO 2021:

FPT Corporation explains the variation of business results in 2022, in comparison with the same period last year as follows:

Unit: Million

Item	Year 2022	Year 2021	Increase/(Decrease)		Year 2022	Year 2021	Increase/(Decrease)	
	Quarter III	Quarter III	Amount	Percentage	Accumulated	Accumulated	Amount	Percentage
Net Revenue	11,148,559	8,725,172	2,423,387	27.8%	30,974,873	24,953,207	6,021,666	24.1%
Accounting profit before tax	2,028,025	1,638,573	389,452	23.8%	5,664,917	4,574,789	1,090,129	23.8%
Profit after tax	1,755,997	1,374,615	381,382	27.7%	4,856,130	3,784,984	1,071,146	28.3%

Continuing the growth momentum from previous quarters, in the third quarter of 2022, FPT achieved an impressive growth for quarter 3/2022, with consolidated revenues and profit after tax reached VND 11,149 billion and VND 1,756 billion, enjoying the growth of 27.8% and 27.7% respectively. In the first 9 months of 2022, the consolidated revenue and profit after tax reached VND 30,975 billion and VND 4,856 billion, enjoying the growth of 24.1% and 28.3% with the same period in 2021.

The growth is mainly due those of Technology sector and Telecom sector:

- **Technology sector:**

In the third quarter of 2022, Technology sector has brought in the revenue of 6,490 billion, up 24.9% and PBT of 1,010 billion, up 27.7% accounted for 58% and 50% of the consolidated revenue and PBT respectively. In which, Global IT Services have brought in the revenue of 4,857 billion, up 30.2%, and PBT of 848 billion, up 26.3%, promoted by growths from US and APAC markets.

- **Telecom sector:**

In the third quarter of 2022, Telecom sector has brought in the revenue of 3,731 billion, up 20.1% and PBT of 723 billion, up 23.4% accounted for 33% and 36% of the consolidated revenue and PBT respectively. In which, Telecom services have brought in the revenue of 3,517 billion, up 18.2% and PBT of 640 billion, up 20.5%.

Hanoi, 24th October 2022

Preparer



Hoang Ngoc Bich

Chief Accountant



Hoang Huu Chien

Executive Vice President



Nguyễn Thế Phương

CONSOLIDATED CASH FLOW STATEMENT
For the period from 01 January 2022 to 30 September 2022

FORM B 03-DN/HN
Unit: VND

ITEMS	Codes	Year to date	
		2022	2021
I. CASH FLOWS FROM OPERATING ACTIVITIES			
<i>1. Profit before tax</i>	01	5,664,917,292,991	4,574,788,501,695
<i>2. Adjustments for:</i>			
Depreciation and amortisation of fixed assets and investment properties	02	1,333,103,967,824	1,185,751,180,040
Provisions	03	242,801,280,046	312,411,260,385
Foreign exchange (gain)/ loss arising from translating foreign currency items	04	(51,134,891,983)	(44,853,204,753)
(Gain)/loss from investing activities	05	(1,483,285,098,884)	(1,113,297,427,839)
Interest expense	06	489,142,272,811	344,496,611,021
3. Operating profit before movements in working capital	08	6,195,544,822,805	5,259,296,920,549
(Increase)/Decrease in receivables	09	(988,547,760,565)	(274,486,347,010)
(Increase)/Decrease in inventories	10	(673,197,936,855)	(670,565,890,427)
Increase/(Decrease) in payables (excluding accrued loan interest and corporate income tax payable)	11	322,850,259,415	70,426,418
(Increase)/Decrease in prepaid expenses	12	(428,358,114,392)	(207,477,197,149)
Interest paid	14	(442,656,668,666)	(328,612,682,248)
Corporate income tax paid	15	(640,942,705,698)	(621,736,955,080)
Other cash outflows	17	(329,008,248,016)	(248,709,067,938)
Net cash generated by/(used in) operating activities	20	3,015,683,648,028	2,907,779,207,115
II. CASH FLOWS FROM INVESTING ACTIVITIES			
1. Acquisition and construction of fixed assets and other long-term assets	21	(1,944,243,060,812)	(2,023,146,972,830)
2. Proceeds from sale, disposal of fixed assets and other long-term assets	22	5,224,063,886	2,186,820,904
3. Cash outflow for lending, buying debt instruments of other entities	23	(25,434,165,931,374)	(22,662,406,197,672)
4. Cash recovered from lending, selling debt instruments of other entities	24	25,664,313,488,760	18,874,763,404,459
5. Equity investments in other entities	25	(423,367,541,679)	(315,859,078,989)
6. Cash recovered from investments in other entities	26	28,200,047,000	420,000,000
6. Interest earned, dividends and profits received	27	1,196,847,946,398	898,523,459,441
Net cash generated by /(used in) investing activities	30	(907,190,987,821)	(5,225,518,564,687)

CONSOLIDATED CASH FLOW STATEMENT (Continued)

For the period from 01 January 2022 to 30 September 2022

FORM B 03-DN/HN
Unit: VND

ITEMS	Codes	Year to date	
		2022	2021
III. CASH FLOWS FROM FINANCING ACTIVITIES			
1. Proceeds from share issue and owners' contributed capital	31	69,847,089,275	87,611,404,675
2. Proceeds from borrowings	33	25,231,675,535,638	24,161,819,088,386
3. Repayment of borrowings	34	(26,855,795,376,270)	(19,045,980,444,957)
4. Repayment of obligations under finance leases	35	(5,911,465,473)	(680,848,473)
5. Dividends and profits paid	36	(2,221,737,300,095)	(2,068,854,118,700)
Net cash generated by /(used in) financing activities	40	(3,781,921,516,925)	3,133,915,080,931
Net increase/(decrease) in cash (50=20+30+40)	50	(1,673,428,856,718)	816,175,723,359
Cash and cash equivalents at the beginning of the period	60	5,417,845,293,242	4,686,191,374,038
Effect of changes in foreign exchange rates	61	(7,124,632,598)	(55,583,013,709)
Cash and cash equivalents at the end of the period (70=50+60)	70	3,737,291,803,926	5,446,784,083,688

Hanoi, 24th October 2022

Preparer



Hoang Ngoc Bich

Chief Accountant



Hoang Huu Chien

Executive Vice President



Nguyen The Phuong

1. GENERAL INFORMATION**Structure of ownership**

FPT Corporation was incorporated as a State-owned company in Vietnam and subsequently equitised in accordance with Decision No. 178/QĐ-TTg, following which the Company officially operated as a joint stock company. FPT Corporation was established under the Business Registration Certificate No. 0103001041 issued for the first time by Hanoi Department of Planning and Investment dated on 13 May 2002 and its amendments.

According to the amended Business Registration Certificate dated 19 December 2008, the Corporation changed its name from the Corporation for Financing and Promoting Technology to FPT Corporation.

According to the 53rd amendeant of Business Registration Certificate, the Corporation changed the charter capital into VND 10,970,265,720,000.

Since December 2006, the Corporation's shares have been listed on Ho Chi Minh City Stock Exchange.

The total number of the Corporation's employees as at 30 September 2022 was 41,124 (at 31 December 2021 was 37,180).

Operating industry and principal activities

The principal activities of the Corporation are to provide IT and telecommunication products and services. The main products and services provided are (i) software development including software outsourcing, provision of software package and solutions, software services and ERP services; (ii) Information technology services including digital transformation consulting and IT consulting, system management, BPO service, Data Center service, cloud computing service, and services based on new technologies such as artificial intelligence, automation, etc.; (iii) system integration; (iv) telecommunication services including internet services and value added services; (v) digital content services including online advertising etc.; (vi) general education, college, university and postgraduate training services.

Normal production and business cycle

The Corporation's normal production and business cycle is carried out for a time period of 12 months or less except for some system integration projects which are carried out for a time period of more than 12 months.

The Corporation's structure

As at 30 September 2022, FPT Corporation had 8 direct subsidiaries, as follows:

- FPT Information System Corporation;
- FPT Telecom Joint Stock Company;
- FPT Software Company Limited;
- FPT Education Company Limited;
- FPT Online Services Joint Stock Company;
- FPT Investment Company Limited;
- FPT Smart Cloud Company Limited;
- FPT Digital Company Limited.

and 2 direct associates:

- FPT Digital Retail Joint Stock Company;
- Synnex FPT Joint Stock Company.

2. ACCOUNTING CONVENTION AND ACCOUNTING PERIOD**Accounting convention**

The consolidated financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on preparation and presentation of consolidated financial statements.

The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam. The accounting principles and practices utilised in Vietnam may differ from those generally accepted in countries and jurisdictions other than Vietnam.

Accounting period

The Corporation's financial year begins on 01 January and ends on 31 December. These consolidated financial statements have been prepared for the period from 01 January 2022 to 30 September 2022.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies, which have been adopted by the Corporation in the preparation of these consolidated financial statements, are as follows:

Estimates

The preparation of financial statements in conformity with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to financial reporting requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the financial year. Although these accounting estimates are based on the management's best knowledge, actual results may differ from those estimates.

Basis of consolidation

The consolidated financial statements incorporate the financial statements of the Company and enterprises controlled by the Company (its subsidiaries). Control is achieved where the Corporation has the power to govern the financial and operating policies of an investee enterprise so as to obtain benefits from its activities.

The results of subsidiaries acquired or disposed of during the year are included in the consolidated income statement from the effective date of acquisition or up to the effective date of disposal, as appropriate.

Where necessary, adjustments are made to the financial statements of subsidiaries to bring the accounting policies used in line with those used by the Company.

Intragroup transactions and balances are eliminated in full on consolidation.

Non-controlling interests consist of the amount of those non-controlling interests at the date of the original business combination and the non-controlling interests' share of changes in equity since the date of the combination. Losses in subsidiaries are respectively attributed to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.

Business combination

On acquisition, the assets and liabilities and contingent liabilities of a subsidiary are measured at their fair values at the date of acquisition. Any excess of the cost of acquisition over the fair values of the identifiable net assets acquired is recognised as goodwill. Any deficiency of the cost of acquisition below the fair values of the identifiable net assets acquired is credited to consolidated profit and loss in the period of acquisition.

The non-controlling interests are initially measured at the non-controlling shareholders's proportion of the net fair value of the assets, liabilities, and contingent liabilities recognised.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**Investments in associates**

An associate is an entity over which the Corporation has significant influence and that is neither a subsidiary nor an interest in joint venture. Significant influence is the power to participate in the financial and operating policy decisions of the investee but not control or joint control over those policies.

The results and assets and liabilities of associates are incorporated in these financial statements using the equity method of accounting. Interests in associates are carried in the balance sheet at cost as adjusted by post-acquisition changes in the Company's share of the net assets of the associate. Losses of an associate in excess of the Company's interest in that associate (which includes any long-term interests that, in substance, form part of the Company's net investment in the associate) are not recognised.

Where a group entity transacts with an associate of the Company, unrealised profits and losses are eliminated to the extent of the Company's interest in the relevant associate.

Goodwill

Goodwill represents the excess of the cost of acquisition over the Company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of a subsidiary at the date of acquisition. After acquisition date, if the Parent continues making investment in the subsidiary, it should determine the cost of additional investment and corresponding increase in ownership of the carrying value of the acquired net asset of the subsidiary (not applying fair value as on acquisition date). The difference between the cost of additional investment and the carrying value of the acquired net asset should be recorded directly into retained earnings (similar to transactions among internal shareholders).

Goodwill arising on the acquisition date is presented separately as an intangible asset in the consolidated balance sheet and is amortised on the straight-line basis in the consolidated income statement according to current regulation. In case where the amount of goodwill impairment loss in the period is more than the annual amortised amount on the straight-line basis, the loss amount shall be recognised.

On disposal of a subsidiary, the attributable amount of unmortised goodwill is reduced corresponding to the disposed share proportion and included in retained earnings in case where the Parent remains its control of the subsidiary, or reduced in full and included in the determination of the profit or loss in case where the Parent loses the control.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand deposits and short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Financial investments***Held-to-maturity investments***

Held-to-maturity investments comprise investments that the Company has the positive intent or ability to hold to maturity, including term deposits (commercial bills), bonds, preference shares which the issuer shall redeem at a certain date in the future, loans held to maturity to earn periodic interest and other held-to-maturity investments.

Held-to-maturity investments are recognised on a trade date basis and are initially measured at acquisition price plus directly attributable transaction costs. Post-acquisition interest income from held-to-maturity investments is recognised in the income statement on accrual basis. Pre-acquisition interest is deducted from the cost of such investments at the acquisition date.

Held-to-maturity investments are measured at cost less provision for doubtful debts.

Provision for impairment of held-to-maturity investments is made in accordance with prevailing accounting regulations.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)***Equity investments in other entities***

Equity investments in other entities represent the Corporation's investments in ordinary shares of the entities over which the Company has no control, joint control, or significant influence.

Equity investments in other entities are carried at cost less provision for impairment.

Provision for impairment of long-term financial investment

Provisions for impairment of long-term financial investments are made in accordance with Circular No. 48/2019/TT-BTC dated 08 August 2019 issued by the Ministry of Finance on "Guiding the appropriation and use of provisions for devaluation of inventories, loss of financial investments, bad debts and warranty for products, goods and construction works at enterprises" and prevailing accounting regulations. In some cases, according to estimate of the Board of Director, the Corporation prudently makes more provision for impairment of long-term financial investment than requisition of prevailing accounting regulations.

Receivables

Receivables represent the amounts recoverable from customers or other debtors and are stated at book value less provision for doubtful debts.

Provision for doubtful debts is made for receivables that are overdue for six months or more, or when the debtor is in dissolution, in bankruptcy, or is experiencing similar difficulties and so may be unable to repay the debt.

Inventories

Inventories are stated at the lower of cost and net realizable value. Cost comprises direct materials and where applicable, direct labor costs, and those overheads that have been incurred in bringing the inventories to their present location and condition. Cost of inventories within the Corporation is calculated using the first in first out (FIFO) method and inventory recording method is the perpetual method. Net realizable value represents the estimated selling price less all estimated costs to completion and costs to be incurred in marketing, selling, and distribution.

The evaluation of necessary provision for inventory obsolescence follows current prevailing accounting regulations which allow provisions to be made for obsolete, damaged, or sub-standard inventories and for those which have costs higher than net realisable values as at the balance sheet date.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of purchased tangible fixed assets comprises their purchase price and any directly attributable costs of bringing the assets to their working condition and location for their intended use.

The costs of self-constructed or manufactured assets are the actual construction or manufacturing cost plus installation and test running costs.

Tangible fixed assets are depreciated using the straight-line method over their following estimated useful lives:

	2022
	(Years)
Buildings and structures	8 – 30
Machinery and equipment	3 – 25
Motor vehicles	4 – 7
Office equipment	3 – 10
Other assets	3 – 5

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**Finance lease assets and depreciation**

Finance lease assets acquired from finance lease transactions, whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets of the Corporation at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the consolidated balance sheet as a finance lease obligation. Lease payments are apportioned between finance charges and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are charged to profit or loss, unless they are directly attributable to qualifying assets, in which case they are capitalized in accordance with the Corporation's general policy on borrowing costs.

Intangible fixed assets and amortization

Intangible assets reflect the value of land use rights, license, operating rights, copyrights and patents, customer relationship, brand name, and computer software.

Land use rights

Land use rights comprise of land use rights granted by the State for which land use fees are collected, land use rights acquired in a legitimate transfer, and prepaid land use rights obtained under land rental contracts which are effective before the effective date of land law 2003 (ie. 1 July 2004) and which land use right certificates are granted.

Definite land use rights are stated at costs less accumulated amortisation. Costs of land use rights consist of its purchased prices and any directly attributable costs in obtaining the land use rights. Land use rights are amortised using the straight-line basis over the terms of the land use right certificates.

Indefinite land use rights are stated at costs and not amortised.

Licenses, operation rights, copyrights and patents

Purchase price of a license is accounted for as an intangible asset. The license is amortised to the consolidated income statement on a straight-line basis over a period of 3 to 5 years.

The right to operate the high-speed internet lines - Asia America Gateway ("AAG") and Asia Pacific Gateway ("APG") project and right of infinite use of AAE1 (Asia - Africa - Europe 1) are amortised over 15 years.

Purchase prices of copyrights and patents are capitalized and accounted for as intangible assets. Copyrights and patents are amortised to the consolidated income statement on a straight-line basis over a period of 3 to 5 years.

Customer relationships and brand name

Customer relationship and brand name are amortised on a straight-line basis over their estimated useful lives of 20 years and 10 years, respectively.

Computer software

Purchase price of a new computer software which is not an integral part of a related hardware is capitalized and accounted for as an intangible asset. Computer software is amortised to the consolidated income statement on a straight-line basis over a period of 3 to 5 years.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**Construction in progress**

Properties in the course of construction for production, rental, or administrative purposes, or for other purposes, are carried at cost. Cost includes costs that are necessary to form the assets in accordance with the Corporation's accounting policy. Depreciation of these assets, on the same basis as other property assets, commences when the assets are ready for their intended use.

Prepayments

Prepayments are expenses which have already been paid but relate to results of operations of multiple accounting periods, including land rentals, office rentals, expenses for implementation for subscribers and other types of prepayments.

Prepaid land rental includes land rental and its attributable cost and office rental. Prepaid land rentals and office rentals are charged to the consolidated income statement using the straight-line method over the lease term.

Expenses for deploying services for subscribers are charged to the consolidated income statement using the straight-line method over the estimated useful lives.

Other types of prepayments comprise costs of small tools, supplies and spare parts issued for consumption; and other types of prepayments for service rendered contracts which are expected to provide future economic benefits to the Corporation. These expenditures have been capitalised as prepayments, and are allocated to the consolidated income statement using the straight-line method in accordance with the current prevailing accounting regulations.

Provisions

Provisions are made when the Corporation has a present obligation as a result of a past event, and it is probable that the Corporation will be required to settle that obligation. Provisions are measured at the management's best estimate of the expenditure required to settle the obligation at the consolidated balance sheet date.

Provision for warranties

The provision for warranties relates mainly to goods sold and services rendered. The provision is based on estimates derived from historical warranty data associated with similar products and services.

Bonus and welfare funds

The Corporation distributes up to 10% of net profit after tax of subsidiaries to bonus and welfare funds.

Revenue recognition

Revenue is recognised when the outcome of such transactions can be measured reliably and it is probable that the economic benefits associated with the transactions will flow to the Corporation.

Revenue from the sale of goods

Revenue from the sale of goods is recognised when all five (5) following conditions are satisfied:

- (a) The Corporation has transferred to the buyer significant risks and rewards of ownership of the goods;
- (b) The Corporation retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- (c) The amount of revenue can be measured reliably;
- (d) It is probable that the economic benefits associated with the transaction will flow to the Corporation; and
- (e) The costs incurred or to be incurred in respect of the transaction can be measured reliably.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)***Revenue from services***

Revenue of a transaction involving the rendering of services is recognised when the outcome of such transactions can be measured reliably. Where a transaction involving the rendering of services is attributable to several periods, revenue is recognised in each period by reference to the percentage of completion of the transaction at the balance sheet date of that period. The outcome of a transaction can be measured reliably when all four (4) following conditions are satisfied:

- (a) The amount of revenue can be measured reliably;
- (b) It is probable that the economic benefits associated with the transaction will flow to the Corporation;
- (c) The percentage of completion of the transaction at the balance sheet date can be measured reliably; and
- (d) The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Revenue from software outsourcing, software development, system integration and informatics services

Revenue is recognised in the consolidated income statement by reference to the percentage of completion of transaction at the year end. The percentage of completion is assessed by the survey of work performed, or the percentage incurred/time spent on the portion of work completed at the end of the year compared to the total estimated cost/expected implementation time of the contract. When the performance of the contract cannot be reliably estimated, the revenue is recognized only as the equivalent of the incurred contract cost, with which the reimbursement is relatively certain.

Revenue from telecommunication services

Revenue from telecommunication services is recognised on pro-rata basis over the period during which the services are actually provided to customers.

Revenue from online advertising services

Revenue from online advertising services is recognised on the basis of work completed.

Revenue from tuition and fees

Revenue is recognised in the year when services are rendered. All tuition and fees are collected in advance at the beginning of each semester. Tuition and fees collected in advance from the students are recorded as unearned revenue on the consolidated balance sheet and recorded in the consolidated income statement in the year in which the semester falls.

Interest income and dividend income

Interest income is accrued on a time basis, by reference to the principal outstanding and at the applicable interest rate.

Dividend income from investments is recognised when the Corporation's right to receive payment has been established.

Foreign currencies

Transactions arising in foreign currencies are translated at exchange rates ruling at the transaction date. The balances of monetary items denominated in foreign currencies as at the consolidated balance sheet date are retranslated at the exchange rates on the same date. Exchange differences arising from the translation of these accounts are recognised in the consolidated income statement.

Goodwill and fair value adjustments arising on the acquisition of a foreign operation are treated as assets and liabilities of the foreign operation and translated at the closing rate.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**Financial statements of foreign operations**

For the purpose of presenting consolidated financial statements, the assets and liabilities of the foreign operations (including comparative figures) are expressed in reporting currency using exchange rates prevailing on the balance sheet date. Income and expense items (including comparative figures) are translated at the regulated exchange rates. Exchange differences arising, if any, are classified as equity and transferred to the Corporation's foreign exchange reserve. Such translation differences are recognised in profit or loss in the period in which the foreign operation is disposed of.

Borrowing costs

Borrowing costs are recognised in the income statement in the year when incurred unless they are capitalised in accordance with Vietnamese Accounting Standard "Borrowing costs". Accordingly, borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the cost of those assets. For specific borrowings for the purpose of construction of fixed assets and investment properties, borrowing costs are capitalised even when the construction period is under 12 months.

Earnings per share

The Corporation presents basic earnings per share (EPS) and diluted earnings per share (Diluted EPS) for its ordinary shares. Basic EPS is calculated by having the profit or loss attributable to the ordinary shareholders of the Corporation divided by the weighted average number of outstanding ordinary shares during the year. Diluted EPS is determined by adjusting the profit or loss attributable to the ordinary shareholders and the weighted average number of ordinary shares outstanding taking into consideration the effect of all dilutive potential ordinary shares, which comprise convertible bonds and share options.

Related parties

Related parties include associates and key management personnel of the Corporation.

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit before tax as reported in the consolidated income statement because it excludes items of income or expense that are taxable or deductible in other years (including loss carried forward, if any) and it further excludes items that are never taxable or deductible.

Deferred tax is recognised on significant differences between carrying amounts of assets and liabilities in the consolidated financial statements and the corresponding tax bases used in the computation of taxable profit and is accounted for using balance sheet liability method. Deferred tax liabilities are generally recognised for all temporary differences and deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which deductible temporary differences can be utilised.

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset realised. Deferred tax is charged or credited to profit or loss, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same tax authority and the Corporation intends to settle its current tax assets and liabilities on a net basis.

The determination of the tax currently payable is based on the current interpretation of tax regulations.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

However, these regulations are subject to periodic variation and their ultimate determination depends on the results of the tax authorities' examinations.

Other taxes are paid in accordance with the prevailing tax laws in Vietnam.

4. SEGMENT REPORTING

A business segment is a distinguishable component of an enterprise that is engaged in producing or providing an individual product or service or a group of related products or services and that is subject to risks and returns that are different from those of other business segments.

The Corporation has two major segments under management of FPT Corporation (the Corporation) as follows:

Information Technology and Telecommunication

- **Telecommunication:** providing internet services to individuals and households, internet services to enterprises such as providing internet leased line service, domestic and international telecommunication, domain, hosting, Web Portal services, IPTV etc.;
- **Digital content:** providing online services for enterprises and individual customers, including online newspapers (such as VnExpress.net, Ngoisao.net, iOne.net, Gamethu.vn, etc.); online advertising, AdNetwork, online music, e-payment, etc.;
- **Global IT services:** Software production, providing consultancy and deployment of S.M.A.C/IoT, digital transformation services, IT system transformation services, quality assurance testing, embedded software design, ERP implementation and management services;
- **Information technology services, software and software solutions, system integration:** providing application software solutions, providing information system integration services and solutions, supplying IT equipment, data center services, networking and security system design/development; warranty and maintenance of IT products authorized by hardware vendors.

Investment, education and others

- Providing training services in IT, business management majors at general education, high education, university, and post-graduate levels;
- Managing financial investments;
- Managing and developing real estate projects relating to the Corporation's infrastructure needs.

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4. SEGMENT REPORTING (Continued)

Segment reporting

Current period

Unit: million VND

Items	Information Technology and Telecommunication				Investment, education and others	Elimination	Total
	Telecommunication	Digital content	Global IT services	Software solution, system integration and informatics services			
Segment revenue	10,243,343	563,916	13,479,130	4,439,375	3,343,722	(1,094,614)	30,974,873
Segment expenses (i)							
Directly attributable expenses	(8,519,519)	(346,753)	(11,457,368)	(4,124,358)	(2,906,207)	1,142,357	(26,211,847)
In which:							
- Depreciation and amortisation	(857,527)	(3,451)	(275,091)	(38,404)	(183,337)	24,706	(1,333,104)
- Allocation of long-term prepaid expenses	(1,135,836)	(2,705)	(186,042)	(20,489)	(122,728)	3,178	(1,464,623)
Share of net profit from associates	-	-	(5,227)	-	391,425	-	386,198
Segment operating result (ii)	1,723,824	217,164	2,016,536	315,017	828,940	47,744	5,149,224
Segment profit before tax	1,928,105	240,515	2,219,420	379,666	2,885,649	(1,988,439)	5,664,917
Segment assets as at 30/9/2022	22,099,486	939,466	15,341,716	5,560,658	17,825,221	(6,639,446)	55,127,102
Segment liabilities as at 30/9/2022	15,068,728	243,559	9,124,449	3,797,503	8,761,112	(5,924,019)	31,071,333
Total expenses for acquisition of fixed assets for the first 9 months of year 2022	2,513,592	7,625	877,662	231,076	574,460	-	4,204,414

- (i) Segment expenses arising from the business activities of the segment are charged directly to that segment and part of the business costs are allocated to that segment, including outbound sales costs and expenses related to transactions with other segments of the business. Accordingly, segment expenses include cost of sales, selling and administration expenses.
- (ii) Segment result is segment revenue less segment expenses (excluding financial income, financial expenses, other income and other expenses). Consequently, in "Investment, education and others" segment, segment result is significantly lower than segment profit before tax, due to an amount of VND 2,057 billion which is the total of financial income and other income (most of which is dividend collected from subsidiaries of the parent).

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Segment reporting (Continued)

Previous period

Unit: million VND

Items	Information Technology and Telecommunication				Investment, education and others	Elimination	Total
	Telecommunication	Digital content	Global IT services	Software solution, system integration and informatics services			
Segment revenue	8,822,180	409,652	10,414,573	3,969,647	2,191,657	(854,502)	24,953,207
Segment expenses							
Directly attributable expenses	(7,338,048)	(234,939)	(8,838,072)	(3,696,360)	(1,775,014)	880,770	(21,001,663)
In which:							
- Depreciation and amortisation	(830,434)	(1,681)	(234,539)	(24,899)	(97,637)	3,438	(1,185,751)
- Allocation of long-term prepaid expenses	(912,235)	(2,469)	(37,752)	(18,545)	(88,164)	4,147	(1,055,016)
Share of net profit from associates	-	-	(460)	-	413,257	-	412,797
Segment operating result	1,484,132	174,713	1,576,041	273,287	829,900	26,268	4,364,341
Segment profit before tax	1,599,697	183,344	1,732,003	331,634	2,676,024	(1,947,914)	4,574,789
Segment assets as at 31/12/2021	20,760,478	959,382	13,896,347	6,198,419	18,222,145	(6,338,830)	53,697,941
Segment liabilities as at 31/12/2021	15,189,709	318,000	9,407,767	4,798,383	8,301,503	(5,735,406)	32,279,956
Total expenses for acquisition of fixed assets for the first 9 months of year 2021	2,619,804	2,528	441,041	113,819	817,806	-	3,994,997

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)**FORM B 09-DN/HN***These notes are an integral part of and should be read in conjunction with the accompanying consolidated financial statements***5. CASH AND CASH EQUIVALENTS**

	<u>30/9/2022</u>	<u>31/12/2021</u>
	VND	VND
Cash on hand	1,766,743,159	2,025,384,010
Cash in bank	3,460,307,647,953	3,444,095,452,027
Cash in transfer	20,888,712,814	1,256,655,100
Cash equivalents (i)	<u>254,328,700,000</u>	<u>1,970,467,802,105</u>
	<u>3,737,291,803,926</u>	<u>5,417,845,293,242</u>

(i) Cash equivalents represent bank deposits with terms of 3 months or less.

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*These notes are an integral part of and should be read in conjunction with the accompanying consolidated financial statements***6. FINANCIAL INVESTMENTS**

	30/9/2022		31/12/2021	
	Cost	Carrying amount	Cost	Carrying amount
	VND	VND	VND	VND
Held-to-maturity investments	20,411,777,085,177	20,389,025,847,693	20,753,471,972,940	20,730,720,735,456
- Term deposits	20,376,502,033,401	20,376,502,033,401	20,718,196,921,164	20,718,196,921,164
- Other investments	35,275,051,776	12,523,814,292	35,275,051,776	12,523,814,292
Investment in other entities	2,261,588,722,773	1,237,505,347,302	1,931,006,629,408	1,083,788,253,937
- Other investments	2,261,588,722,773	1,237,505,347,302	1,931,006,629,408	1,083,788,253,937

7. TRADE RECEIVABLES

As at 30/9/2022 trade receivables balance does not include balances of trade receivables which account for 10% or more of the total trade receivables balance.

8. OTHER RECEIVABLES

	30/9/2022	31/12/2021
	VND	VND
a. Short-term		
Receivables from maintenance service contracts in progress	186,680,866,872	131,225,408,551
Accrued interest income from deposits, loans	551,618,957,878	268,747,933,397
Other receivables	294,825,578,811	195,839,688,244
	<u>1,033,125,403,561</u>	<u>595,813,030,192</u>
b. Long-term		
Deposits and mortgages	196,902,409,993	164,662,588,694
Other receivables	52,656,401,437	55,041,946,234
	<u>249,558,811,430</u>	<u>219,704,534,928</u>

9. BAD DEBTS

As at 30/9/2022 bad debts balance does not include bad debts by payees accounting for 10% or more of the total amount overdue.

10. INVENTORIES

	30/9/2022		31/12/2021	
	Cost	Provision	Cost	Provision
	VND	VND	VND	VND
Goods in transit	112,630,535,344	-	109,421,041,951	-
Raw materials	935,976,079,068	(46,991,749,584)	518,505,745,054	(54,607,140,942)
Tools and supplies	54,401,140,553	-	40,883,616,224	-
Work in progress	686,713,944,000	(32,143,439,918)	644,828,418,459	(32,143,439,918)
Goods on consignment	506,295,284,523	(29,221,846,075)	541,845,964	-
Merchandise	496,281,921	-	309,134,660,902	(29,221,846,075)
	<u>2,296,513,265,409</u>	<u>(108,357,035,577)</u>	<u>1,623,315,328,554</u>	<u>(115,972,426,935)</u>

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11. TANGIBLE FIXED ASSETS

	Buildings and structures	Machinery and equipment	Motor vehicles	Office equipment	Others	Total
	VND	VND	VND	VND	VND	VND
COST						
As at 01/01/2022	5,056,767,041,233	10,276,836,752,473	87,170,848,059	569,828,124,850	90,224,949,553	16,080,827,716,168
Purchases	11,727,355,078	489,471,773,354	6,763,082,728	48,550,537,912	1,244,550,563	557,757,299,635
Transfers from CIP	710,730,720,604	797,094,187,138	-	58,756,100,000	14,769,800,828	1,581,350,808,570
Disposals	(12,109,216,645)	(98,045,898,256)	(1,700,690,363)	(5,146,626,501)	(1,170,711,000)	(118,173,142,765)
Other increases/(decreases) (*)	(9,337,465,710)	(6,560,242,395)	(343,909,643)	(12,600,892,155)	186,197,496	(28,656,312,407)
As at 30/9/2022	5,757,778,434,560	11,458,796,572,314	91,889,330,781	659,387,244,106	105,254,787,440	18,073,106,369,201
ACCUMULATED DEPRECIATION						
As at 01/01/2022	720,439,970,576	5,578,521,800,370	53,808,026,386	445,838,389,141	21,284,830,632	6,819,893,017,105
Charge for the period	187,772,244,591	923,399,526,479	7,565,854,628	37,049,106,630	6,330,079,559	1,162,116,811,887
Disposals	(4,213,910,204)	(62,625,997,625)	(1,700,690,363)	(4,646,846,680)	(491,388,660)	(73,678,833,532)
Other increases/(decreases) (*)	1,228,489,047	(1,889,173,636)	(294,123,002)	(6,090,279,136)	33,984,372	(7,011,102,355)
As at 30/9/2022	905,226,794,010	6,437,406,155,588	59,379,067,649	472,150,369,955	27,157,505,903	7,901,319,893,105
NET BOOK VALUE						
As at 01/01/2022	4,336,327,070,657	4,698,314,952,103	33,362,821,673	123,989,735,709	68,940,118,921	9,260,934,699,063
As at 30/9/2022	4,852,551,640,550	5,021,390,416,726	32,510,263,132	187,236,874,151	78,097,281,537	10,171,786,476,096

(*) Other decreases in fixed assets during the period mainly represent machinery and equipment from former telecommunications fibre infrastructure during the period from 2014 to 2016. Since 2017, the Corporation has no longer used such assets so the Corporation has reclassified them into inventory for disposal or replacement purpose.

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12. INTANGIBLE FIXED ASSETS

	Land use right	Computer software	License, copyright, and patent	Others	Total
	VND	VND	VND	VND	VND
COST					
As at 01/01/2022	224,241,039,098	505,468,243,345	1,213,164,052,667	306,233,311,901	2,249,106,647,011
Purchases	15,699,601,507	77,790,008,373	1,174,630,048	38,000,000	94,702,239,928
Transfers from CIP	-	114,101,818,427	18,481,540,356	-	132,583,358,783
Disposals	-	(40,128,747,025)	(13,514,756,095)	-	(53,643,503,120)
Other increases/(decreases)	(3,842,378,346)	(28,174,591,412)	(10,826,902,427)	(418,479,589)	(43,262,351,774)
As at 30/9/2022	236,098,262,259	629,056,731,708	1,208,478,564,549	305,852,832,312	2,379,486,390,828
ACCUMULATED AMORTISATION					
As at 01/01/2022	12,044,918,407	405,544,361,997	644,382,459,695	54,074,849,065	1,116,046,589,164
Charge for the period	1,100,508,796	44,751,570,704	76,203,047,367	11,450,046,871	133,505,173,738
Disposals	-	(39,935,893,616)	(13,514,756,095)	-	(53,450,649,711)
Other increases/(decreases)	-	673,156,673	568,845,108	(49,857,510)	1,192,144,271
As at 30/9/2022	13,145,427,203	411,033,195,758	707,639,596,075	65,475,038,426	1,197,293,257,462
NET BOOK VALUE					
As at 01/01/2022	212,196,120,691	99,923,881,348	568,781,592,972	252,158,462,836	1,133,060,057,847
As at 30/9/2022	222,952,835,056	218,023,535,950	500,838,968,474	240,377,793,886	1,182,193,133,366

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Detail by significant projects	30/9/2022	31/12/2021
	VND	VND
- FPT Complex - Phase 2	1,856,661,137	258,412,259,377
- District 9 Data Center	170,859,594,729	155,530,187,879
- F-Ville 3	193,514,143,120	133,012,849,866
- FPT Univesity in Da Nang	42,016,987,652	73,936,507,593
- FPT Univesity in Quy Nhon	55,624,931,267	99,356,380,599
- Other projects	491,537,090,570	570,350,560,370
	955,409,408,475	1,290,598,745,684

14. INVESTMENTS IN SUBSIDIARIES

Details of the Corporation's subsidiaries as at 30 September 2022 are as follows:

Name of subsidiary	Place of incorporation and operation	Proportion of ownership interest (direct and indirect)	Proportion of voting power held	Principal activities
FPT Information System Corporation	Floor 22, Keangnam Landmark 72, E6, Pham Hung Street, Me Tri, Tu Liem, Hanoi	100.00%	100.00%	Providing application software solution, ERP service, IT service and integrated system service
FPT Software Company Limited	Floor 6-12, FPT Cau Giay Building, Duy Tan Street, Cau Giay District, Hanoi	100.00%	100.00%	Providing software services and products
FPT Telecom Joint Stock Company (i)	Floor 2, FPT Cau Giay Building, Duy Tan Street, Cau Giay District, Hanoi	45.66%	45.66%	Providing ADSL services, fixed line internet services, online advertising and other online services
FPT Education Company Limited	FPT Cau Giay Building, Duy Tan Street, Cau Giay District, Hanoi	100.00%	100.00%	Providing training and technology services
FPT Online Service Joint Stock Company	Lot 29B-31B-33B, Tan Thuan Street, Tan Thuan Dong Ward, District 7, Ho Chi Minh city	49.52%	80.15%	Providing online services

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14. INVESTMENTS IN SUBSIDIARIES (Continued)

Name of subsidiary	Place of incorporation and operation	Proportion of ownership interest (direct and indirect)	Proportion of voting power held	Principal activities
FPT Investment Company Limited	No.10, Pham Van Bach Street, Dich Vong Ward, Cau Giay District, Hanoi	100.00%	100.00%	Providing financial services activities (investment consulting services, excluding legal and financial consulting services)
FPT Smart Cloud Company Limited	No.10, Pham Van Bach Street, Dich Vong Ward, Cau Giay District, Hanoi	100.00%	100.00%	Providing IT services and other services related to computers
FPT Digital company limited	No.10, Pham Van Bach Street, Dich Vong Ward, Cau Giay District, Hanoi	100.00%	100.00%	Providing digital transformation consulting services

- (i) As at 30/9/2022, FPT Corporation holds 45.66% ownership interest (31/12/2021: 45.65%) and controls 45.66% of voting rights (31/12/2021: 45.65%) at FPT Telecom Joint Stock Company. However, the Corporation has the power to cast the majority of votes at meetings of the Board of Management of FPT Telecom Joint Stock Company and thus, the Corporation has the power to control the financial and operating policies of FPT Telecom Joint Stock Company. Therefore, the Corporation has control over FPT Telecom Joint Stock Company, and thus, the financial statements of FPT Telecom Joint Stock Company are incorporated into the Corporation's consolidated financial statements.

15. INVESTMENTS IN ASSOCIATES

	From 01/01/2022 to 30/9/2022	From 01/01/2021 to 31/12/2021
	VND	VND
Opening balance	2,018,005,439,382	1,980,817,143,237
Additional investments in associates	120,361,750,000	-
Share of net profit of associates	386,198,159,466	686,864,681,119
Dividend received	(419,457,561,507)	(247,110,500,700)
Change from investment in associates to equity investments	-	(421,951,853,613)
Other increases/(decreases)	5,484,348,313	19,385,969,339
Closing balance	2,110,592,135,654	2,018,005,439,382

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Details of direct associates as at 30 September 2022 are as follows:

Name of associate	Place of incorporation and operation	Proportion of ownership interest (direct and indirect)	Proportion of voting power held	Principal activities
FPT Digital Retail Joint Stock Company	261 - 263 Khanh Hoi, Ward 2, District 4, Hochiminh City	46.53%	46.53%	Retails of computers, peripheral devices, software and telecommunication equipment; telecom service agent
Synnex FPT Joint Stock Company	FPT Cau Giay Building, Duy Tan Street, Cau Giay District, Hanoi	48.00%	48.00%	Producing technology products and distributing IT devices and mobile phone; and manufacturing computers

Details of indirect associates through the subsidiaries as at 30 September 2022 are as follows:

Name of associate	Place of incorporation and operation	Proportion of ownership interest (direct and indirect)	Proportion of voting power held	Principal activities
FPT Fund Management Joint Stock Company	Floor 9, TTC Building, Dich Vong Hau Ward, Cau Giay District, Hanoi	25.00%	25.00%	Porfolio and fund management and other services

16. TRADE PAYABLES

As at 30/9/2022 trade payables balance does not include balances of trade payables which account for 10% or more of the total trade payables balance.

17. TAXES AND OTHER RECEIVABLES FROM/PAYABLES TO THE STATE BUDGET

Items	31/12/2021	In the period		30/9/2022
		Amount payable	Amount paid and deducted	
		VND	VND	
Value-added tax	211,729,121,066	2,995,587,059,043	2,938,133,075,713	269,183,104,396
- Output VAT	211,719,296,971	2,788,130,306,993	2,730,670,346,960	269,179,257,004
- VAT on imports	9,824,095	207,456,752,050	207,462,728,753	3,847,392
Corporate income tax	171,230,292,386	854,724,291,661	640,942,705,698	385,011,878,349
Other taxes	102,180,339,926	1,129,390,251,953	1,123,493,209,900	108,077,381,979
- Personal income tax	95,074,448,101	945,492,911,090	948,684,099,895	91,883,259,296
- Other taxes and other payables	7,105,891,825	183,897,340,863	174,809,110,005	16,194,122,683
	485,139,753,378	4,979,701,602,657	4,702,568,991,311	762,272,364,724
In which:				
- Taxes and other receivables from t.	32,512,955,431			19,608,196,305
- Taxes and other payables to the St.	517,652,708,809			781,880,561,029

	30/9/2022	31/12/2021
	VND	VND
Taxes and other receivables from the State budget		
Value-added tax	4,964,203,435	5,429,151,094
Corporate income tax	7,937,886,907	22,034,484,010
Personal income tax	401,625,004	117,040,768
Other taxes	6,304,480,959	4,932,279,559
	19,608,196,305	32,512,955,431
Taxes and other payables to the State budget		
Value-added tax	274,147,307,831	217,158,272,160
Corporate income tax	392,949,765,256	193,264,776,396
Personal income tax	92,284,884,300	95,191,488,869
Other taxes and other payables	22,498,603,642	12,038,171,384
	781,880,561,029	517,652,708,809

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18. SHORT-TERM ACCRUED EXPENSES

	<u>30/9/2022</u>	<u>31/12/2021</u>
	VND	VND
Accrued expenses for system integration projects	328,844,991,194	373,922,432,375
Accrued interest expenses	189,227,169,638	136,502,079,832
Other accruals	506,617,774,183	318,701,711,190
	<u>1,024,689,935,015</u>	<u>829,126,223,397</u>

19. UNEARNED REVENUE

	<u>30/9/2022</u>	<u>31/12/2021</u>
	VND	VND
a. Short-term		
Unearned revenue related to telecom services	1,522,541,150,394	1,377,808,677,041
Unearned revenue related to tuition and fees	1,304,940,805,586	974,465,066,009
Other items	210,466,835,508	178,095,552,508
	<u>3,037,948,791,488</u>	<u>2,530,369,295,558</u>
b. Long-term		
Unearned revenue related to telecom services	6,081,372,656	7,633,889,103
Other items	104,022,592,364	87,209,960,462
	<u>110,103,965,020</u>	<u>94,843,849,565</u>

20. OTHER PAYABLES

	<u>30/9/2022</u>	<u>31/12/2021</u>
	VND	VND
a. Short-term		
Union fees	89,108,427,513	82,995,929,719
Social, health, unemployment insurance	33,550,083,118	85,026,865,617
Short-term deposits received	121,372,061,841	112,170,802,413
Dividends payable	14,846,597,956	12,806,984,031
Other payables	265,154,304,779	262,466,739,914
	<u>524,031,475,207</u>	<u>555,467,321,694</u>
b. Long-term		
Long-term deposits received	22,326,281,087	26,811,367,303
Other payables	7,657,819,802	8,096,842,271
	<u>29,984,100,889</u>	<u>34,908,209,574</u>

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21. SHORT-TERM LOANS AND OBLIGATIONS UNDER FINANCE LEASE

Item	31/12/2021		In the period			30/9/2022	
	Amount	Amount able to be paid off	Increase	Decrease	Foreign exchange at the end of the period	Amount	Amount able to be paid off
	VND	VND	VND	VND	VND	VND	VND
Short-term loans from banks and economic entities (i)	17,381,426,776,367	17,381,426,776,367	25,143,240,290,658	26,506,551,350,825	(60,934,852,547)	15,957,180,863,653	15,957,180,863,653
Current portion of long-term loans and obligations under finance lease	418,014,411,410	418,014,411,410	256,386,638,347	355,155,490,918	(28,257,114,484)	290,988,444,355	290,988,444,355
- Current portion of long-term loans (ii)	416,624,371,951	416,624,371,951	239,346,541,029	349,244,025,445	(28,323,943,039)	278,402,944,496	278,402,944,496
- Current portion of long-term obligations under finance lease	1,390,039,459	1,390,039,459	17,040,097,318	5,911,465,473	66,828,555	12,585,499,859	12,585,499,859
	17,799,441,187,777	17,799,441,187,777	25,399,626,929,005	26,861,706,841,743	(89,191,967,031)	16,248,169,308,008	16,248,169,308,008

- (i) Short-term loans from banks and economic entities are mainly under trust and in the form of letter of credit. These credit facilities are unsecured and can be withdrawn in either Vietnam Dong or United State Dollars. Interest charge is determined per each specific withdrawal.
- (ii) Please see Note 22 for more details.

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22. LONG-TERM LOANS AND OBLIGATIONS UNDER FINANCE LEASE

Chỉ tiêu	31/12/2021		Phát sinh trong kỳ			30/9/2022	
	Giá trị	Số có khả năng trả nợ	Tăng	Giảm	Chênh lệch tỷ giá cuối kỳ	Giá trị	Số có khả năng trả nợ
	VND	VND	VND	VND	VND	VND	VND
Vay dài hạn	2,708,918,206,498	2,708,918,206,498	56,041,282,286	349,244,025,445	(74,044,468,841)	2,341,670,994,498	2,341,670,994,498
Nợ dài hạn khác	5,404,697,958	5,404,697,958	32,393,962,694	5,911,465,473	(53,642,936)	31,833,552,244	31,833,552,244
	<u>2,714,322,904,456</u>	<u>2,714,322,904,456</u>	<u>88,435,244,980</u>	<u>355,155,490,918</u>	<u>(74,098,111,777)</u>	<u>2,373,504,546,742</u>	<u>2,373,504,546,742</u>
Trong đó:							
- Số phải trả trong vòng 12 tháng	418,014,411,410					290,988,444,355	
- Số phải trả sau 12 tháng	2,296,308,493,046					2,082,516,102,387	

	30/9/2022	31/12/2021
	VND	VND
Long-term loans:	2,341,670,994,498	2,708,918,206,498
- Within 3 years	1,875,576,988,313	2,085,802,767,478
- 4-year loans	236,688,387,013	-
- 5-year loans	168,253,065,132	548,834,107,360
- Over 5-year	61,152,554,040	74,281,331,660
Long-term obligations under finance leases	31,833,552,244	5,404,697,958
	<u>2,373,504,546,742</u>	<u>2,714,322,904,456</u>
Of which:		
Amount due for settlement within 12 months	290,988,444,355	418,014,411,410
Amount due for settlement after 12 months	2,082,516,102,387	2,296,308,493,046

22. LONG-TERM LOANS AND OBLIGATIONS UNDER FINANCE LEASE (Continued)

Long-term loans are repayable as follows:

	<u>30/9/2022</u>	<u>31/12/2021</u>
	VND	VND
On demand or within one year	278,402,944,496	416,624,371,951
In the second year	1,874,011,492,335	867,271,872,209
In the third to fifth year inclusive	179,741,331,127	1,403,692,439,998
After five years	9,515,226,540	21,329,522,340
	<u>2,341,670,994,498</u>	<u>2,708,918,206,498</u>
Less: Amount due for settlement within 12 months (shown under current liabilities)	278,402,944,496	416,624,371,951
Amount due for settlement after 12 months	<u>2,063,268,050,002</u>	<u>2,292,293,834,547</u>

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23. SHAREHOLDERS' EQUITY

Equity movement

	Owner's contributed capital	Share premium	Other owner's capital	Treasury shares	Foreign exchange reserve	Investment and development fund	Owner's other fund	Retained earnings	Total
	VND	VND		VND		VND	VND	VND	VND
As at 01/01/2021	7,839,874,860,000	49,713,213,411	920,081,410,199	(823,760,000)	13,496,751,277	442,371,579,941	87,203,093,024	6,390,906,128,452	15,742,823,276,304
Share issued	52,097,680,000	-	-	-	-	-	-	-	52,097,680,000
Net profit for the year	-	-	-	-	-	-	-	4,338,147,368,639	4,338,147,368,639
Transferred to bonus and welfare funds	-	-	-	-	-	-	-	(397,214,792,234)	(397,214,792,234)
Transferred to and used development and investment fund	-	-	-	-	-	128,120,045,702	-	-	128,120,045,702
Stock dividends declared (i)	1,183,543,950,000	-	249,845,760,000	-	-	-	-	(1,433,389,710,000)	-
Cash dividends declared	-	-	-	-	-	-	-	(1,696,584,151,000)	(1,696,584,151,000)
Others movement of equity	-	-	8,247,606,167	-	(36,058,683,525)	-	-	(201,384,258,853)	(229,195,336,211)
As at 01/01/2022	9,075,516,490,000	49,713,213,411	1,178,174,776,366	(823,760,000)	(22,561,932,248)	570,491,625,643	87,203,093,024	7,000,480,585,004	17,938,194,091,200
Shares issued	66,442,650,000	-	-	823,760,000	-	-	-	-	67,266,410,000
Net profit for the period	-	-	-	-	-	-	-	3,943,153,630,864	3,943,153,630,864
Transferred to and used development and investment fund	-	-	-	-	-	138,822,207,356	-	(130,389,538,282)	8,432,669,074
Stock dividends declared (i)	1,828,306,580,000	-	-	-	-	-	-	(1,828,306,580,000)	-
Cash dividends declared	-	-	-	-	-	-	-	(2,011,222,486,000)	(2,011,222,486,000)
Others movement of equity	-	-	760,156	-	(32,743,518,393)	-	-	(20,546,145,440)	(53,288,903,677)
As at 30/9/2022	10,970,265,720,000	49,713,213,411	1,178,175,536,522	-	(55,305,450,641)	709,313,832,999	87,203,093,024	6,953,169,466,146	19,892,535,411,461
In which:									
Net profit in the year transferred from consolidated Income Statement	-	-	-	-	-	-	-	3,943,416,184,719	3,943,416,184,719
Non-controlling interest									
- Balance at 01/01/2022	1,905,617,932,428	75,648,419,200	30,103,729,672	-	(658,356,225)	448,213,156,949	-	1,018,116,256,813	3,477,041,138,837
- Balance at 30/9/2022	1,898,446,221,702	77,495,979,075	30,102,969,515	-	108,133,719	603,413,417,405	-	1,550,916,196,739	4,160,482,918,155
Total									
Balance at 01/01/2022	10,981,134,422,428	125,361,632,611	1,208,278,506,038	(823,760,000)	(23,220,288,473)	1,018,704,782,592	87,203,093,024	8,018,596,841,817	21,415,235,230,037
Balance at 30/9/2022	12,868,711,941,702	127,209,192,486	1,208,278,506,037	-	(55,197,316,922)	1,312,727,250,404	87,203,093,024	8,504,085,662,885	24,053,018,329,616

23. SHAREHOLDERS' EQUITY (Continued)

Number of outstanding shares

	30/9/2022	31/12/2021
	Number of shares	Number of shares
Authorised share capital	1,097,026,572	907,551,649
Issued shares	1,097,026,572	907,551,649
Ordinary shares	1,097,026,572	907,551,649
Shares subject to restriction in ownership transfer	15,836,905	12,990,216
Treasury shares	-	(82,376)
Ordinary shares	-	(82,376)
Shares subject to restriction in ownership transfer	-	-
Outstanding shares in circulation	1,097,026,572	907,469,273
Ordinary shares	1,097,026,572	907,469,273
Shares subject to restriction in ownership transfer	15,836,905	12,990,216

All ordinary shares have a par value of VND 10,000. Each share is entitled to one vote at shareholders' meetings of the Company. Shareholders are entitled to receive dividends as declared at each point in time. All ordinary shares are ranked equally with regard to the Company's residual assets. In respect of shares bought back by the Company, all rights are suspended until those shares are re-issued.

Shares subject to restriction in ownership transfer have a par value of VND 10,000. These shares are subject to restrictions according to which shareowners are not allowed to resell their shares within specified term from the date of issuance.

24. REVENUE

	From 01/01/2022 to 30/9/2022	From 01/01/2021 to 30/9/2021
	VND	VND
Total revenue from goods sold and services rendered	30,977,319,632,412	24,956,279,796,108
In which:		
- Revenue from goods sold	3,024,712,532,432	2,606,328,804,730
- Revenue from services rendered	27,952,607,099,980	22,349,950,991,378
Deductions	2,446,676,709	3,072,884,361
Net revenue from goods sold and services rendered	30,974,872,955,703	24,953,206,911,747

25. COSTS OF SALES

	From 01/01/2022 to 30/9/2022	From 01/01/2021 to 30/9/2021
	VND	VND
Cost of goods sold	2,457,607,763,809	2,081,160,881,940
Cost of services rendered	16,369,385,249,132	13,260,616,149,523
Provision for devaluation of inventories	(7,615,391,358)	5,585,356,836
	18,819,377,621,583	15,347,362,388,299

26. FINANCIAL INCOME

	From 01/01/2022 to 30/9/2022	From 01/01/2021 to 30/9/2021
	VND	VND
Interest from bank deposits, loans and bonds	1,044,042,488,979	693,297,040,644
Foreign exchange gain	368,854,835,960	199,019,451,087
Dividends and profits received	14,550,418,000	5,000,000,000
Profit from disposal of equity investment	42,528,068,355	213,900,624
Other financial income	1,668,502,392	716,858,972
	1,471,644,313,686	898,247,251,327

27. FINANCIAL EXPENSES

	From 01/01/2022 to 30/9/2022	From 01/01/2021 to 30/9/2021
	VND	VND
Interest expense	489,142,272,811	344,496,611,021
Foreign exchange loss	340,241,016,811	161,701,597,252
Other financial expenses	188,957,070,175	269,657,176,100
	1,018,340,359,797	775,855,384,373

28. EARNINGS PER SHARE

Basic earnings per share for the period ended 30 September 2022 was calculated based on the profit attributable to ordinary shareholders and a weighted average number of outstanding ordinary shares during the year, as follows:

	From 01/01/2022 to 30/9/2022	From 01/01/2021 to 30/9/2021
	VND	VND
Accounting profit after tax	3,943,416,184,719	3,031,012,495,073
Allocation to bonus and welfare fund	-	-
Weighted average number of outstanding ordinary shares	1,093,883,052	1,088,467,925
Basic earnings per share	3,605	2,785

Restatement of weighted average number of ordinary shares

On 13 June 2022, FPT Corporation paid dividend in shares, which led to a retrospective adjustment to the weighted average number of outstanding ordinary shares of the period from 01 January 2021 to 30 September 2021, as follows:

	Weighted average number of ordinary shares	Basic earnings per share
As stated in the consolidated financial statements for the period from 01 January 2021 to 30 September 2021	905,637,267	3,347
Effect of stock dividends issued on 13 June 2022	182,830,658	(562)
As restated	1,088,467,925	2,785

FPT CORPORATION10 Pham Van Bach Street, Dich Vong Ward
Cau Giay District, Hanoi, S.R. Vietnam**Consolidated financial statements**

For the period from 01 January 2022 to 30 September 2022

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)**FORM B 09-DN/HN***These notes are an integral part of and should be read in conjunction with the accompanying consolidated financial statements***29. RELATED PARTY TRANSACTIONS AND BALANCES**

During the period, the Corporation entered into the following significant transactions with its related parties:

	Year to date	
	2022	2021
	VND	VND
Purchases of goods and services		
Synnex FPT Joint Stock Company	2,759,129,163,981	1,067,561,632,677
FPT Digital Retail Joint Stock Company	98,708,417,168	49,025,036,872
Sales of goods and services		
Synnex FPT Joint Stock Company	46,198,403,435	62,009,660,046
FPT Digital Retail Joint Stock Company	53,818,611,734	45,605,060,221

Significant related party balances at the balance sheet date were as follows:

	30/9/2022	31/12/2021
	VND	VND
Entrusted investments		
FPT Fund Management Joint Stock Company	41,366,081,776	41,366,081,776
Capital contribution		
FPT Fund Management Joint Stock Company	27,500,000,000	27,500,000,000
FPT Digital Retail Joint Stock Company	94,000,000,000	94,000,000,000
Synnex FPT Joint Stock Company	398,500,000,000	398,500,000,000
Balances of borrowings		
FPT Digital Retail Joint Stock Company	90,000,000,000	1,520,000,000,000
Short-term payables		
Synnex FPT Joint Stock Company	545,228,769,506	122,863,851,131
Payable to centralized account		
FPT Digital Retail Joint Stock Company	458,041,557	270,752,646

30. COMMITMENTS

On 25 February 2015, the Corporation entered into a comprehensive cooperation agreement with Tien Phong Commercial Joint Stock Bank for supporting students who join the training courses under the 10,000 Bridge Software Engineer program. This program aims to train Japanese (in 6-12 month courses) for 10,000 students in Japan in the next few years. The students who participate in this training course in Japan will be rewarded financial guarantee by the Corporation equivalent to 90% of their total credit obligations arising at the Bank, with a maximum credit limit of VND 500 million per person. As at 30 September 2022, the number of students participating in the program in Japan are 52, and the total estimated guarantee amount is correspondingly VND 4,131,226,228.

31. COMPARATIVE FIGURES

Comparative figures of the consolidated balance sheet are the figures in the audited consolidated financial statements for the year ended 31 December 2021. Comparative figures of the consolidated income statement and consolidated cash flow statement are the figures in the consolidated financial statements for the period from 01 January 2021 to 30 September 2021.

Hanoi, 24th October 2022

Preparer



Hoang Ngoc Bich

Chief Accountant



Hoang Huu Chien

Executive Vice President



Nguyen The Phuong

