

CÔNG TY CỔ PHẦN FPT
FPT CORPORATION

CỘNG HOÀ XÃ HỘI CHỦ NGHĨA VIỆT NAM
Độc lập - Tự do - Hạnh phúc
THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Số: 285/FPT-FAF
No.: 285/FPT-FAF

Hà Nội, ngày 25 tháng 08 năm 2022
Hanoi, August 25th 2022

CÔNG BỐ THÔNG TIN ĐỊNH KỲ
PERIODIC INFORMATION DISCLOSURE

Kính gửi: Ủy ban Chứng khoán Nhà nước
Sở Giao dịch Chứng khoán thành phố Hồ Chí Minh
To: *The State Securities Commission*
Hochiminh Stock Exchange

1. Tên tổ chức/*Name of organization*: Công ty Cổ phần FPT/ *FPT Corporation*
- Mã chứng khoán / *Stock code*: FPT/ *FPT*
- Địa chỉ/*Address*: Số 10, phố Phạm Văn Bạch, Phường Dịch Vọng, Quận Cầu Giấy, Thành phố Hà Nội, Việt Nam/ *10 Pham Van Bach Street, Dich Vong Ward, Cau Giay District, Hanoi, Vietnam*
- Điện thoại liên hệ/*Tel.*: 024. 7300 7300 Fax: 024. 3768 7410
- E-mail: ir@fpt.com.vn website: <https://fpt.com.vn>



2. Nội dung thông tin công bố / *Content of Information disclosure*: Báo cáo tài chính riêng giữa niên độ đã được soát xét và Báo cáo tài chính hợp nhất giữa niên độ đã được soát xét cho kỳ kế toán kết thúc ngày 30/06/2022 / *Reviewed Separate Interim Financial Statements and Reviewed Consolidated Interim Financial Statements for the six-month period ended 30th June 2022.*

3. Thông tin này đã được công bố trên trang thông tin điện tử của công ty vào ngày 25/08/2022 tại đường dẫn <https://fpt.com.vn/vi/nha-dau-tu/thong-tin-cong-bo> / *This*

information was published on the company's website on 25/08/2022, as in the link <https://fpt.com.vn/en/ir/information-disclosures>

Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố/*We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.*

Tài liệu đính kèm/Attached documents: Báo cáo tài chính riêng giữa niên độ đã được soát xét và Báo cáo tài chính hợp nhất giữa niên độ đã được soát xét cho kỳ kế toán kết thúc ngày 30/06/2022 / *Reviewed Separate Interim Financial Statements and Reviewed Consolidated Interim Financial Statements for the six-month period ended 30th June 2022.*

Đại diện tổ chức
Organization representative
Chủ tịch HĐQT
Chairman



Trương Gia Bình



FPT CORPORATION

**INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2022**

FPT CORPORATION

**INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2022**

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FPT CORPORATION

CORPORATE INFORMATION

Enterprise Registration Certificate

No. 0103001041 dated 13 May 2002

The Enterprise Registration Certificate was issued by Hanoi Authority for Planning and Investment. The latest amendment (53rd) to the Enterprise Registration Certificate was issued on 11 July 2022.

Board of Directors

Mr. Truong Gia Binh	Chairman
Mr. Bui Quang Ngoc	Vice Chairman
Mr. Do Cao Bao	Member
Mr. Jean Charles Belliol	Member
Ms. Tran Thi Hong Linh	Member (appointed on 7 April 2022)
Mr. Hiroshi Yokotsaka	Member (appointed on 7 April 2022)
Mr. Hampapur Rangadore Binod	Member (appointed on 7 April 2022)
Mr. Le Song Lai	Member (resigned on 7 April 2022)
Mr. Tomokazu Hamaguchi	Member (resigned on 7 April 2022)
Mr. Dan E Khoo	Member (resigned on 7 April 2022)

Board of Management

Mr. Nguyen Van Khoa	General Director
Mr. Nguyen The Phuong	Deputy General Director
Mr. Hoang Viet Anh	Deputy General Director

Board of Supervision

Mr. Nguyen Viet Thang	Chief Supervisor
Mr. Nguyen Khai Hoan	Member
Ms. Duong Thuy Duong	Member (appointed on 7 April 2022)
Ms. Nguyen Thi Kim Anh	Member (resigned on 7 April 2022)

Legal Representatives

Mr. Truong Gia Binh	Chairman
Mr. Nguyen Van Khoa	General Director

Registered Office

No. 10, Pham Van Bach Street, Dich Vong Ward, Cau Giay District, Hanoi, Vietnam

Auditor

PwC (Vietnam) Limited

FPT CORPORATION

STATEMENT OF THE BOARD OF MANAGEMENT

RESPONSIBILITY OF BOARD OF MANAGEMENT OF THE COMPANY IN RESPECT OF THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

The Board of Management of FPT Corporation ("the Company") is responsible for preparing the interim consolidated financial statements of the Company and its subsidiaries (together, "the Group") which give a true and fair view of the consolidated financial position of the Group as at 30 June 2022, and of the consolidated results of its operations and its cash flows for the six-month period then ended. In preparing these interim consolidated financial statements, the Board of Management is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent; and
- prepare the interim consolidated financial statements on a going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Board of Management is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the financial position of the Group and enable the interim consolidated financial statements to be prepared which comply with the basis of accounting set out in Note 2 to the interim consolidated financial statements. The Board of Management is also responsible for safeguarding the assets of the Group and hence for taking reasonable steps for the prevention and detection of fraud or error.

The Legal Representatives of the Company authorised the Deputy General Director to approve and sign the interim consolidated financial statements of the Group for the six-month period ended 30 June 2022 pursuant to the Authorisation Letter No. 49/2022/QĐ-FPT-TGD dated 29 March 2022.

APPROVAL OF THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

I hereby, approve the accompanying interim consolidated financial statements as set out on pages 5 to 61, which give a true and fair view of the consolidated financial position of the Group as at 30 June 2022, and of the consolidated results of its operations and its cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on preparation and presentation of interim consolidated financial statements.



Nguyễn The Phuong
Deputy General Director
Authorised signatory

Ha Noi, S.R. Vietnam
22 August 2022



REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL INFORMATION TO THE SHAREHOLDERS OF FPT CORPORATION

We have reviewed the accompanying interim consolidated financial statements of FPT Corporation (“the Company”) and its subsidiaries (together, “the Group”) which were prepared on 30 June 2022 and approved by the Deputy General Director of the Company (pursuant to the authorisation by the Legal Representatives of the Company) on 22 August 2022. The interim consolidated financial statements comprise the interim consolidated balance sheet as at 30 June 2022, the interim consolidated income statement and the interim consolidated cash flow statement for the six-month period then ended, and explanatory notes to the interim consolidated financial statements including significant accounting policies, as set out on pages 5 to 61.

Responsibility of the Board of Management

The Board of Management of the Company is responsible for the preparation and the true and fair presentation of these interim consolidated financial statements of the Group in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on the preparation and presentation of interim consolidated financial statements, and for such internal control which the Board of Management determines is necessary to enable the preparation and presentation of interim consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor’s Responsibility

Our responsibility is to express a conclusion on these interim consolidated financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements 2410 - *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*.

A review of the interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Group as at 30 June 2022, its consolidated financial performance and consolidated cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on the preparation and presentation of interim consolidated financial statements.

Other Matter

The report on the review of interim consolidated financial information is prepared in Vietnamese and English. Should there be any conflict between the Vietnamese and English versions, the Vietnamese version shall take precedence.

For and on behalf of PwC (Vietnam) Limited



Mai Viet Hung Tran
Audit Practising Licence No. 0048-2018-006-1
Authorised signatory

Report reference number: HAN 3196
Hanoi, 22 August 2022

INTERIM CONSOLIDATED BALANCE SHEET

Code	ASSETS	Note	As at	
			30.6.2022 VND	31.12.2021 VND
100	CURRENT ASSETS		37,159,706,261,301	35,118,372,900,846
110	Cash and cash equivalents	3	5,219,950,154,604	5,417,845,293,242
111	Cash		3,951,871,648,589	3,447,377,491,137
112	Cash equivalents		1,268,078,506,015	1,970,467,802,105
120	Short-term investment		21,520,473,393,082	20,730,720,735,456
123	Investments held to maturity	4(a)	21,520,473,393,082	20,730,720,735,456
130	Short-term receivables		7,494,546,042,666	6,882,182,894,987
131	Short-term trade accounts receivable	5	6,459,915,737,898	6,211,956,510,246
132	Short-term prepayments to suppliers	6	318,135,753,388	400,707,131,836
134	Contract-in-progress receivables	7	182,114,045,415	168,939,964,952
135	Short-term lendings		230,514,320,000	34,762,220,000
136	Other short-term receivables	8(a)	875,154,679,446	595,813,030,192
137	Provision for doubtful debts – short-term	9	(571,288,493,481)	(529,995,962,239)
140	Inventories	10	2,207,460,290,255	1,507,342,901,619
141	Inventories		2,307,220,887,489	1,623,315,328,554
149	Provision for decline in value of inventories		(99,760,597,234)	(115,972,426,935)
150	Other current assets		717,276,380,694	580,281,075,542
151	Short-term prepaid expenses	11(a)	397,223,198,101	290,950,472,969
152	Value added tax ("VAT") to be reclaimed		299,774,201,930	256,817,647,142
153	Tax and other receivables from the State	12(a)	20,278,980,663	32,512,955,431

The notes on pages 12 to 61 are an integral part of these interim consolidated financial statements.

INTERIM CONSOLIDATED BALANCE SHEET
(CONTINUED)

Code	ASSETS	Note	As at	
			30.6.2022 VND	31.12.2021 VND
200	LONG-TERM ASSETS		19,135,844,889,005	18,579,567,995,029
210	Long-term receivables		177,183,560,180	167,244,119,883
215	Long-term lendings		1,505,789,236	2,268,758,773
216	Other long-term receivables	8(b)	228,050,253,581	219,704,534,928
219	Provision for doubtful debts – long-term	9	(52,372,482,637)	(54,729,173,818)
220	Fixed assets		10,634,895,059,784	10,398,837,546,784
221	Tangible fixed assets	13(a)	9,515,909,907,090	9,260,934,699,063
222	Historical cost		17,040,369,238,509	16,080,827,716,168
223	Accumulated depreciation		(7,524,459,331,419)	(6,819,893,017,105)
224	Finance lease fixed assets		32,931,396,849	4,842,789,874
225	Historical cost		51,051,242,343	8,002,891,607
226	Accumulated depreciation		(18,119,845,494)	(3,160,101,733)
227	Intangible fixed assets	13(b)	1,086,053,755,845	1,133,060,057,847
228	Historical cost		2,239,012,640,596	2,249,106,647,011
229	Accumulated amortisation		(1,152,958,884,751)	(1,116,046,589,164)
240	Long-term asset in progress		1,398,360,432,350	1,290,598,745,684
242	Construction in progress	14	1,398,360,432,350	1,290,598,745,684
250	Long-term investments		3,130,048,656,693	3,101,993,693,319
252	Investments in joint ventures, associates	4(b)	2,010,791,791,855	2,018,005,439,382
253	Investments in other entities	4(b)	1,997,596,608,809	1,931,006,629,408
254	Provision for long-term investments	4(b)	(881,583,375,471)	(847,218,375,471)
255	Investments held to maturity	4(a)	3,243,631,500	200,000,000
260	Other long-term assets		3,795,357,179,998	3,620,893,889,359
261	Long-term prepaid expenses	11(b)	3,125,055,583,508	2,972,696,947,589
262	Deferred income tax assets		233,097,944,603	182,211,531,443
269	Goodwill	15	437,203,651,887	465,985,410,327
270	TOTAL ASSETS		56,295,551,150,306	53,697,940,895,875

The notes on pages 12 to 61 are an integral part of these interim consolidated financial statements.

INTERIM CONSOLIDATED BALANCE SHEET
(CONTINUED)

Code	RESOURCES	Note	As at	
			30.6.2022 VND	31.12.2021 VND
300	LIABILITIES		32,883,878,002,931	32,279,955,665,838
310	Short-term liabilities		30,416,062,290,247	29,761,106,035,257
311	Short-term trade accounts payable	16	2,490,789,349,094	2,865,815,039,581
312	Short-term advances from customers	17	692,341,801,749	710,658,541,296
313	Tax and other payables to the State	12(b)	657,180,955,846	517,652,708,809
314	Payables to employees		2,315,930,149,433	2,926,228,655,285
315	Short-term accrued expenses	18	958,081,075,234	829,126,223,397
317	Contract-in-progress payables	7	78,305,548,918	89,224,688,468
318	Short-term unearned revenue	19(a)	2,189,183,093,047	2,530,369,295,558
319	Other short-term payables	20(a)	694,418,338,559	555,467,321,694
320	Short-term borrowings and finance lease liabilities	21(a)	19,720,103,859,650	17,799,441,187,777
321	Provision for short-term liabilities		114,340,944,901	112,413,880,560
322	Bonus and welfare fund		505,387,173,816	824,708,492,832
330	Long-term liabilities		2,467,815,712,684	2,518,849,630,581
336	Long-term unearned revenue	19(b)	146,806,184,152	94,843,849,565
337	Other long-term payables	20(b)	33,871,581,150	34,908,209,574
338	Long-term borrowings and finance lease liabilities	21(b)	2,142,433,707,042	2,296,308,493,046
341	Deferred income tax liabilities		139,922,402,269	87,366,215,294
342	Provision for long-term liabilities		4,589,741,788	5,230,766,819
343	Fund for scientific and technological development		192,096,283	192,096,283

The notes on pages 12 to 61 are an integral part of these interim consolidated financial statements.

INTERIM CONSOLIDATED BALANCE SHEET
(CONTINUED)

Code	RESOURCES	Note	As at	
			30.6.2022 VND	31.12.2021 VND
400	OWNERS' EQUITY		23,411,673,147,375	21,417,985,230,037
410	Capital and reserves		23,408,923,147,375	21,415,235,230,037
411	Owners' capital	22,23	10,970,265,720,000	9,075,516,490,000
411a	- Ordinary shares with voting rights		10,970,265,720,000	9,075,516,490,000
412	Share premium	23	49,713,213,411	49,713,213,411
414	Owners' other capital	23	1,178,174,776,366	1,178,174,776,366
415	Treasury shares	23	-	(823,760,000)
417	Foreign exchange differences	23	(26,957,064,607)	(22,561,932,248)
418	Investment and development fund	23	703,060,297,129	570,491,625,643
420	Other reserves	23	87,203,093,024	87,203,093,024
421	Undistributed earnings	23	6,595,216,750,742	7,000,480,585,004
421a	- Undistributed post-tax profits of previous years		4,104,252,874,204	3,967,085,558,748
421b	- Undistributed post-tax profits of current period/year		2,490,963,876,538	3,033,395,026,256
429	Non-controlling interests	23	3,852,246,361,310	3,477,041,138,837
430	Budget sources and other funds		2,750,000,000	2,750,000,000
431	Budget sources		2,750,000,000	2,750,000,000
440	TOTAL RESOURCES		56,295,551,150,306	53,697,940,895,875



Hoang Hoai Nam
Preparer



Hoang Huu Chien
Chief Accountant



Nguyen The Phuong
Deputy General Director
Authorised signatory
22 August 2022

INTERIM CONSOLIDATED INCOME STATEMENT

Code	Note	For the six-month period ended 30 June	
		2022 VND	2021 VND
01	Revenue from sales of goods and rendering of services	19,828,540,079,664	16,231,179,121,836
02	Less deductions	2,226,144,314	3,144,167,061
10	Net revenue from sales of goods and rendering of services (10 = 01 - 02)	25 19,826,313,935,350	16,228,034,954,775
11	Cost of goods sold and services rendered	26 12,030,304,293,487	9,893,326,857,202
20	Gross profit from sales of goods and rendering of services (20 = 10 - 11)	7,796,009,641,863	6,334,708,097,573
21	Financial income	27 921,939,898,810	565,980,710,022
22	Financial expenses	28 604,413,867,583	502,967,169,131
23	- Including: Interest expense	322,599,943,496	224,347,661,405
24	Profit sharing from joint ventures and associates	4(b) 294,983,027,387	264,929,093,949
25	Selling expenses	29 2,020,915,553,900	1,682,033,930,711
26	General and administration expenses	30 2,778,732,451,733	2,076,919,617,375
30	Net operating profit (30 = 20 + 21 - 22 + 24 - 25 - 26)	3,608,870,694,844	2,903,697,184,327
31	Other income	71,087,057,118	44,050,490,121
32	Other expenses	43,065,278,895	11,531,944,637
40	Net other income (40 = 31 - 32)	28,021,778,223	32,518,545,484
50	Net accounting profit before tax (50 = 30 + 40)	3,636,892,473,067	2,936,215,729,811
51	Corporate income tax ("CIT") - current	31 548,271,369,765	501,016,225,633
52	Corporate income tax - deferred	31 (11,511,302,557)	24,830,430,782
60	Net profit after tax (60 = 50 - 51 - 52)	3,100,132,405,859	2,410,369,073,396
	Attributable to:		
61	Shareholders of parent company	2,489,699,903,748	1,906,173,757,166
62	Non-controlling interests	610,432,502,111	504,195,316,230
70	Basic earnings per share	24(a) 2,279	1,753
71	Diluted earnings per share	24(b) 2,279	1,753

Hoang Hoai Nam
Preparer

Hoang Huu Chien
Chief Accountant

Nguyễn Thế Phương
Deputy General Director
Authorised signatory
22 August 2022

The notes on pages 12 to 61 are an integral part of these interim consolidated financial statements.

INTERIM CONSOLIDATED CASH FLOW STATEMENT
 (Indirect method)

Code	Note	For the six-month period ended 30 June	
		2022 VND	2021 VND
CASH FLOWS FROM OPERATING ACTIVITIES			
01		3,636,892,473,067	2,936,215,729,811
	Adjustments for:		
02	Depreciation of fixed assets and amortisation of goodwill	877,991,774,153	773,073,482,350
03	Provisions/(reversal of provisions)	61,234,367,969	219,794,762,104
04	Foreign exchange gains arising from translating monetary items denominated in foreign currencies	(103,229,080,048)	(56,801,784,121)
05	Profits from investing activities	(986,280,784,337)	(712,590,707,554)
06	Interest expense	322,599,943,496	224,347,661,405
08	Operating profit before changes in working capital	3,809,208,694,300	3,384,039,143,995
09	Increase in receivables	(238,474,046,322)	(347,038,076,621)
10	Increase in inventories	(683,905,558,935)	(570,904,935,672)
11	Decrease in payables	(1,420,740,507,459)	(120,752,907,537)
12	Increase in prepaid expenses	(258,631,361,052)	(169,675,616,459)
14	Interest paid	(294,045,896,791)	(199,375,991,235)
15	Corporate income tax paid	(397,291,069,061)	(408,154,907,811)
17	Other payments on operating activities	(319,321,319,016)	(248,744,432,853)
20	Net cash inflows from operating activities	196,798,935,664	1,319,392,275,807
CASH FLOWS FROM INVESTING ACTIVITIES			
21	Purchases of fixed assets and other long-term assets	(1,196,411,137,391)	(1,422,856,669,438)
22	Proceeds from disposals of fixed assets and long-term assets	4,739,568,111	1,435,439,656
23	Loans granted, and purchases of debt instruments of other entities	(18,228,137,867,278)	(14,359,311,021,080)
24	Collection of loans, proceeds from sales of debt instruments of other entities	17,205,987,447,690	11,028,696,617,740
25	Investments in other entities	(149,485,865,995)	(284,703,099,126)
27	Dividends and interest received	925,370,014,928	634,026,966,869
30	Net cash outflows from investing activities	(1,437,937,839,935)	(4,402,711,765,379)


The notes on pages 12 to 61 are an integral part of these interim consolidated financial statements.

INTERIM CONSOLIDATED CASH FLOW STATEMENT (CONTINUED)
(Indirect method)

Code	Note	For the six-month period ended 30 June	
		2022 VND	2021 VND
CASH FLOWS FROM FINANCING ACTIVITIES			
31	Proceeds from shares issuance	69,847,089,275	58,471,404,675
33	Proceeds from borrowings	19,066,430,631,754	15,449,039,994,042
34	Repayments of borrowings	(17,153,509,155,184)	(10,931,762,420,767)
35	Finance lease principal repayments	(2,821,280,718)	(440,893,507)
36	Dividends paid, profits distributed to owners	(947,213,964,745)	(1,160,401,306,875)
40	Net cash inflows from financing activities	1,032,733,320,382	3,414,906,777,568
50	Net (decrease)/increase in cash and cash equivalents	(208,405,583,889)	331,587,287,996
60	Cash and cash equivalents at beginning of period	5,417,845,293,242	4,686,191,374,038
61	Effect of foreign exchange differences	10,510,445,251	(38,897,324,813)
70	Cash and cash equivalents at end of period	5,219,950,154,604	4,978,881,337,221



Hoang Hoai Nam
Preparer



Hoang Huu Chien
Chief Accountant



Nguyen The Phuong
Deputy General Director
Authorised signatory
22 August 2022

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2022****1 GENERAL INFORMATION**

FPT Corporation (the "Company") was incorporated as a State-owned company in Vietnam and subsequently equitized to become a joint stock company in accordance with the Decision No. 178/QĐ-TTg dated 28 February 2002. The Company operates under the Enterprise Registration Certificate No. 0103001041 which was initially issued by Hanoi Authority for Planning and Investment on 13 May 2002. The latest amendment (53rd) to the Enterprise Registration Certificate was on 11 July 2022.

Since 13 December 2006, the Company's shares are listed on Ho Chi Minh City Stock Exchange with ticker symbol of FPT.

The principal activities of the Company and its subsidiaries (together, "the Group") are to provide IT and telecommunication products and services. The main products and services include: (i) Software development services including software export, provision of software package and solutions, software services and ERP services; (ii) Information technology services including digital transformation consulting and IT consulting, system management, BPO service, data center service, cloud computing service, and service based on new technologies such as artificial intelligence, automation; (iii) System integration; (iv) Telecommunication services including internet services, pay television and value added services; (v) Digital content services including online advertising; and (vi) Education services at primary, high school, college, university and postgraduate levels.

The normal business cycle of the Group is within 12 months, except some system integration projects which are carried out for a time period of more than 12 months.

As at 30 June 2022, the Group had 39,344 employees (as at 31 December 2021: 37,180 employees).

As at 30 June 2022, the Company had 8 direct subsidiaries and 3 main associates. Details are presented on the following page.

In addition, information about other subsidiaries, joint ventures and associates of the Company's direct subsidiaries is presented in Appendix 1 of the interim consolidated financial statements.

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2022**

1 GENERAL INFORMATION (CONTINUED)

(i) Direct subsidiaries:

Subsidiaries	Principal activities	Place of incorporation and operation	As at 30.6.2022		As at 31.12.2021	
			% of ownership	% of voting rights	% of ownership	% of voting rights
FPT Information System Corporation	Application software solutions, ERP services, IT service and system integration service	Floor 22, Keangnam Landmark 72, E6 Pham Hung, Me Tri, Tu Liem, Hanoi	100%	100%	100%	100%
FPT Software Company Limited	Software services and products	No. 17, Duy Tan Street, Dich Vong Hau Ward, Cau Giay District, Hanoi	100%	100%	100%	100%
FPT Telecom Joint Stock Company (*)	ADSL services, line leasing, pay-TV and other online services	No. 17, Duy Tan Street, Dich Vong Hau Ward, Cau Giay District, Hanoi	45.66%	45.66%	45.65%	45.65%
FPT Education Company Limited	Education and technology services	No. 17, Duy Tan Street, Dich Vong Hau Ward, Cau Giay District, Hanoi	100%	100%	100%	100%
FPT Online Service Joint Stock Company	Online services	Lot L 29B-31B-33B, Tan Thuan Street, Tan Thuan Dong Ward, District 7, Ho Chi Minh City	49.52%	80.15%	49.52%	80.15%
FPT Investment Company Limited	Financial investment	No.10, Pham Van Bach Street, Dich Vong Ward, Cau Giay District, Hanoi	100%	100%	100%	100%
FPT Smart Cloud Company Limited	Information technology	No.10, Pham Van Bach Street, Dich Vong Ward, Cau Giay District, Hanoi	100%	100%	100%	100%
FPT Digital Company Limited	Digital transformation consulting	No.10, Pham Van Bach Street, Dich Vong Ward, Cau Giay District, Hanoi	100%	100%	100%	100%

(*) As at 30 June 2022, the Company owned 45.66% of share capital and 45.66% of voting rights at FPT Telecom Joint Stock Company ("FTEL") (as at 31 December 2021: 45.65% of share capital and 45.65% of voting rights). However, the Company has the right to cast a majority voting at the meetings of the Board of Directors or of equivalent management level of FTEL and, therefore, the Company has the power to govern the financial and operating policies of FTEL. As a result, the Company has control over FTEL, and FTEL is a subsidiary of the Company.

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2022**

1 GENERAL INFORMATION (CONTINUED)

(ii) Main associates:

Associates	Principal activities	Place of incorporation and operation	As at 30.6.2022 and 31.12.2021	
			% of ownership	% of voting rights
Synnex FPT Joint Stock Company	Producing technological products and distributing IT devices and mobile phone; and manufacturing computers	No. 17, Duy Tan Street, Dich Vong Hau Ward, Cau Giay District, Hanoi	48%	48%
FPT Digital Retail Joint Stock Company	Retails of computers, peripheral devices, software and telecommunication equipment; telecom service agent	No. 261 - 263 Khanh Hoi, Ward 2, District 4, Ho Chi Minh City	46.53%	46.53%
FPT Capital Management Joint Stock Company	Portfolio and fund management and other services	Floor 9, TTC Building, Lot B1A, Dich Vong Hau Ward, Cau Giay District, Hanoi	25%	25%

Disclosure of information comparability in the interim consolidated financial statements:

The comparative figures on the interim consolidated balance sheet and the relevant notes are the figures of the audited consolidated financial statements for the year ended 31 December 2021. The comparative figures on the interim consolidated income statement, the interim consolidated cash flow statement and the relevant notes are the figures of the reviewed interim consolidated financial statements for the six-month period ended 30 June 2021.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of preparation of consolidated financial statements

The interim consolidated financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on preparation and presentation of interim consolidated financial statements.

The accompanying interim consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam. The accounting principles and practices utilised in Vietnam may differ from those generally accepted in countries and jurisdictions other than Vietnam.

The interim consolidated financial statements in the Vietnamese language are the official interim consolidated financial statements of the Group. The interim consolidated financial statements in the English language have been translated from the Vietnamese version.

2.2 Fiscal year

The Group's fiscal year is from 1 January to 31 December. The interim consolidated financial statements are prepared for the six-month period from 1 January to 30 June.

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2022****2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****2.3 Currency used in preparation and presentation of interim consolidated financial statements**

The interim consolidated financial statements are measured and presented in Vietnamese Dong ("VND").

On consolidation, if the currencies used on the financial statements of subsidiaries are different from that of the Group, the parent company translates those financial statements into the currency used in the Group's consolidated financial statements under the following principles:

- Assets, liabilities and goodwill incurred on acquisition of overseas subsidiaries are translated at actual exchange rate at the period/year end;
- Undistributed earnings or losses incurred after acquisition date are translated based on the translation of income and expenses in the income statement;
- Items of the income statement and the cash flow statement are translated at the average exchange rate of the accounting period/fiscal year if it approximates the actual rate at the time of the transaction (with the difference not exceeding 2%); and
- Accumulated exchange differences arising from translation are presented in equity of the interim consolidated balance sheet. Exchange differences attributable to the Company are presented in "Foreign exchange differences". Those attributable to non-controlling interests are allocated to "Non-controlling interests".

2.4 Exchange rates

Transactions arising in foreign currencies are translated at exchange rates ruling at the transaction dates.

Monetary assets and liabilities denominated in foreign currencies at the interim consolidated balance sheet date are mainly translated at the selling rate at the interim consolidated balance sheet date of the commercial banks where the Group regularly has transactions.

Foreign exchange differences arising from these translations are recognised in the interim consolidated income statement.

2.5 Basis of consolidation**Subsidiary**

The interim consolidated financial statements incorporate the financial statements of the parent company and companies controlled by the Group for the period from 1 January 2022 to 30 June 2022. Control is achieved where the Group has the power to govern the financial and operating policies of an investee company so as to obtain benefits from its activities.

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2022****2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****2.5 Basis of consolidation (continued)****Subsidiary (continued)**

The results of subsidiaries acquired or disposed of during the period are included in the interim consolidated income statement from the effective date of acquisition or up to the effective date of disposal, as appropriate.

Assets, liabilities and contingent liabilities of the subsidiary are measured at the fair values at the acquisition date of the subsidiary. The excess of the cost of acquisition over the acquirer's share of the fair value of the identifiable net assets of the acquired subsidiary is recorded as goodwill. If the cost of acquisition is less than the acquirer's share of the fair value of the net assets of the acquired subsidiary, the difference is recognised directly in the interim consolidated income statement of the fiscal year when the subsidiary is acquired.

Inter-company transactions, balances and unrealised gains and losses on transactions between group companies are eliminated on consolidation.

Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the Group.

Non-controlling transactions and interests

The Group applies a policy for transactions with non-controlling interests as transactions with external parties to the Group.

Non-controlling interests consist of the amount of those non-controlling interests at the date of the original business combination and the non-controlling interests' share of changes in equity since the date of the combination. Losses in subsidiaries are respectively attributed to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.

The non-controlling interests are initially measured at the non-controlling shareholders' proportion of the net fair value of the assets, liabilities, and contingent liabilities recognised.

The divestment of the Group's interest in a subsidiary that does not result in a loss of control is accounted for as a transaction with owners. The difference between the change in the Group's share of net assets of the subsidiary and any consideration paid or received from divestment of Group's interest in the subsidiary is recorded directly in the undistributed earnings under equity. In a divestment of the Group's interest in a subsidiary that results in a loss of control, the difference between the Group's share in the net assets of the subsidiary and the net proceeds from divestment is recognised in the interim consolidated income statement. The retained interest in the entity will be accounted for as either an investment in another entity or investment to be equity accounted for since the divestment date.

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2022****2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****2.5 Basis of consolidation (continued)****Joint ventures and associates**

Joint ventures are contractual arrangements whereby two or more parties undertake an economic activity which is subject to joint control. Associates are all entities over which the Group has significant influence but not control, generally accompanying a shareholding of between 20% and 50% of the voting rights. Investments in joint ventures and associates are accounted for using the equity method of accounting and are initially recognised at cost. Interests in joint ventures and associates are carried in the interim consolidated balance sheet at cost as adjusted by post-acquisition changes in the Company's share of the net assets of the associate. The Group's investment in joint ventures, associates include goodwill identified on acquisition, net of any accumulated impairment loss.

Profits from the joint ventures, associates on the interim consolidated income statement are proportional to the Group's ownership interest in the joint ventures and associates in respect of profit of the joint ventures and associates. When the Group's share of losses in an associate equal or exceeds its interest in the joint venture or associate, the Group does not recognize further losses, unless it has incurred obligations or made payments on behalf of the joint ventures and associates.

Unrealized gains and losses on transactions between the Group and its joint ventures and associates are eliminated to the extent of the Group's interest in the joint ventures and associates in accordance with current accounting regulations.

2.6 Goodwill

Goodwill in the interim consolidated financial statements represents the excess of the cost of an acquisition over the fair value of the Group's share of the net identifiable assets of the acquired subsidiary or associate at the date of acquisition.

Goodwill on acquisitions of subsidiaries is recognised as an asset and is amortised on a straight-line basis over its estimated period of benefit in accordance with current accounting regulations. Goodwill on acquisitions of investments in joint ventures and associates is included in the carrying amount of the investments at the date of acquisition. The Group does not amortise this goodwill.

On disposal of the investments in subsidiaries or joint ventures and associates, the residual value of the goodwill that has not been fully depreciated is reduced in proportion to the percentage of capital withdrawn and included in the undistributed profit after tax when the parent company still holds control over the subsidiary or is reduced in its entirety and included in profit/loss on the interim consolidated income statement in case the parent company loses control.

Goodwill is tested annually for impairment. If there is evidence that the impairment during the period is higher than the annual goodwill charge, the Group records the impairment immediately in the period/year.

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2022****2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****2.7 Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand, cash in banks, cash in transit, demand deposits and other short-term investments with an original maturity of three months or less.

2.8 Receivables

Receivables represent the amounts recoverable from customers or other debtors and are stated at book value less provision for doubtful debts.

Provision for doubtful debts is made for each outstanding amount based on overdue days in payment according to the initial payment commitment (exclusive of the payment rescheduling between parties) or based on the estimated loss that may arise. Bad debts are written off when identified as uncollectible.

Receivables are classified into short-term and long-term receivables on the interim consolidated balance sheet based on the remaining period from the interim consolidated balance sheet date to the maturity date.

2.9 Inventories

Inventories are stated at the lower of cost and net realisable value. Cost is determined by the first-in first-out method and includes all costs of purchase, costs of conversion and other costs incurred in bringing the inventories to their present location and condition. In the case of manufactured products, cost includes all direct expenditure and production overheads based on normal levels of operating activity. Net realisable value is the estimated selling price in the normal course of business, less the estimated costs of completion and selling expenses.

The Group applies the perpetual system for inventories.

Provision is made, when necessary, for obsolete, slow-moving and defective inventory items. The difference between the provision of this period and the provision of the previous period is recognised as an increase or decrease of cost of goods sold in the period.

2.10 Investments**(a) Investments held to maturity**

Investments held to maturity are investments which the Group has a positive intention and ability to hold until maturity.

Investments held to maturity include bank term deposits with an original term over three months and other investments held to maturity. Those investments are initially accounted for at cost. Subsequently, the Group reviews all outstanding investments to determine the amount of provision to recognise at the period end.

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2022****2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****2.10 Investments (continued)****(a) Investments held to maturity (continued)**

Provision for diminution in value of investments held to maturity is made when there is evidence that the investment is uncollectible in whole or in part. Changes in the provision balance during the accounting period are recorded as an increase or decrease in financial expenses. A reversal, if any, is made only to the extent the investment is restored to its original cost.

Investments held to maturity are classified into short-term and long-term investments held to maturity on the interim consolidated balance sheet based on the remaining period from the interim consolidated balance sheet date to the maturity date.

(b) Investments in joint ventures and associates

Investments in joint ventures and associates are accounted for using the equity method when preparing the interim consolidated financial statements (Note 2.5).

(c) Investments in other entities

Investments in other entities are investments in equity instruments of other entities without controlling rights or co-controlling rights, or without significant influence over the investee. These investments are carried at cost less provision for investments.

Provision for investments in other entities is made when there is a diminution in value of the investments at the period end. It is calculated based on market value if market value can be determined reliably. If market value cannot be determined reliably, the provision for investments in other entities is calculated based on the loss of investees.

Changes in the provision balance during the accounting period are recorded as an increase or decrease in financial expenses. A reversal, if any, is made only to the extent the investment is restored to its original cost.

2.11 Lendings

Lendings are lendings granted for interest earning under agreements among parties but not being traded as securities.

Lendings are recognised at cost less any provision for doubtful lendings. Provision for doubtful lendings is made based on the current accounting regulations. Changes in the provision balance during the accounting period are recorded as an increase or decrease in financial expenses. A reversal, if any, is made only to the extent the investment is restored to its original cost.

Lendings are classified into short-term and long-term lendings on the interim consolidated balance sheet based on the remaining term of the lendings as the interim consolidated balance sheet date.

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2022**

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2.12 Contracts on software development and system integration

The Group applied the following accounting policies for accounting and monitoring of contracts on software development and system integration.

When the outcome of a contract on software development and system integration can be estimated reliably and the contract payment is made to the Group following the work progress, the percentage of completion method is used by the Group to determine the appropriate amount of revenue and costs to be recognised in the accounting period.

When the outcome of a contract on software development and system integration cannot be reliably estimated, contract revenue is recognised to the extent of contract costs incurred where it is probable those costs will be recoverable. Contract costs are only recognised when incurred during the period.

The aggregate of the costs incurred, and the profit or loss recognised on each contract is compared against the progress billings up to the period end. Where costs incurred and profits recognised (less recognised losses) exceed progress billings, the balance is presented as contracts-in-progress receivables. Where progress billings exceed costs incurred plus recognised profits (less recognised losses), the balance is presented as contracts-in-progress payables.

2.13 Fixed assets

Tangible fixed assets and depreciation

Fixed assets are stated at historical cost less accumulated depreciation. Historical cost includes any expenditure that is directly attributable to the acquisition of the fixed assets bringing them to suitable condition for their intended use. The costs of self-constructed or manufactured assets are the actual construction or manufacturing cost plus installation and test running costs. Expenditure incurred subsequently which has resulted in an increase in the future economic benefits expected to be obtained from the use of fixed assets can be capitalised as additional historical costs. Otherwise, such expenditure is charged to the interim consolidated income statement when incurred in the period.

Tangible fixed assets are depreciated using the straight-line method over their following estimated useful lives. The estimated useful lives of each asset class are as follows:

Buildings and structures	8 – 30 years
Machinery and equipments	3 – 25 years
Motor vehicles	4 – 7 years
Office equipments	3 – 10 years
Others	3 – 5 years

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2022****2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****2.13 Fixed assets (continued)***Intangible fixed assets and amortisation*

Intangible assets reflect the value of land use rights, computer software, licenses, operating rights, copyrights and patents, customer relationship, and brand name.

(i) Land use rights

Land use rights comprise of land use rights granted by the State for which land use fees are collected, land use rights acquired in a legitimate transfer, and prepaid land use rights obtained under land rental contracts which are effective before the effective date of Land Law 2003 (which is 1 July 2004) and which land use right certificates are granted.

Definite land use rights are stated at costs less accumulated amortisation. Costs of land use rights consists of its purchased prices and any directly attributable costs in obtaining the land use rights. Land use rights are amortised using the straight-line basis over the terms of the land use right certificates.

Indefinite land use rights are stated at costs and not amortised.

(ii) Computer software

Purchase price of a new computer software which is not an integral part of a related hardware is capitalized and accounted for as an intangible asset. Computer software is amortised to the interim consolidated income statement on a straight-line basis over a period of 3 to 5 years.

(iii) Licenses, operating rights, copyrights and patents

Purchase price of a license is accounted for as an intangible asset. The license is amortised to the interim consolidated income statement on a straight-line basis over a period of 3 to 5 years.

The right to operate the high-speed internet lines - Asia America Gateway ("AAG") and Asia Pacific Gateway ("APG") project and right of infinite use of AAE1 (Asia - Africa - Europe 1) are amortised over 15 years.

Purchase prices of copyrights and patents are capitalized and accounted for as intangible assets. Copyrights and patents are amortised to the interim consolidated income statement on a straight-line basis over a period of 3 to 5 years.

(iv) Customer relationship and brand name

Customer relationship and brand name which arise from the acquisition of subsidiaries are amortised on a straight-line basis over their estimated useful lives of 20 years and 10 years respectively.

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2022****2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****2.13 Fixed assets (continued)***Disposals*

Gains or losses on disposals are determined by comparing net disposal proceeds with the carrying amount of the fixed assets and are recognised as income or expense in the interim consolidated income statement.

Construction in progress

Construction in progress represents the cost of assets in the course of installation or construction for production, rental or administrative purposes, or for purposes not yet determined, which are recorded at cost. Depreciation of these assets, on the same basis as other fixed assets, commences when the assets are ready for their intended use.

2.14 Leased assets

Leases of property, plant and equipment where the lessor has transferred the ownership at the end of the lease period, and transferred substantially the risks and rewards, are classified as finance leases. Finance leases are capitalized at the inception of the lease at the lower of the fair value of leased assets or the present value of the minimum lease payments.

Each lease payment is separated between the liability and finance charges to achieve a constant rate on the outstanding finance lease balance.

The interest element of the finance cost is charged to the consolidated income statement over the lease term. The property, plant and equipment acquired under finance leasing contracts is depreciated under the straight-line method over the shorter of the estimated useful life of the assets or the lease term. However, if there is reasonable certainty that the lessee will obtain ownership by the end of the lease term, depreciation is calculated over the estimated useful life of the assets.

Leases where a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to the consolidated income statement on a straight-line basis over the term of the lease.

2.15 Prepaid expenses

Prepaid expenses are expenses which have already been paid but relate to results of operations of multiple accounting periods. Prepaid expenses include land rental, office rental, costs for deploying services for subscribers and other prepaid expenses.

Prepaid land rental includes land rental and its attributable costs. Prepaid land rental and office rental are charged to the interim consolidated income statement using the straight-line method over the lease term.

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2022****2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****2.15 Prepaid expenses (continued)**

Expenses for deploying services for subscribers are charged to the interim consolidated income statement using the straight-line method over the estimated useful lives.

Other prepaid expenses comprise costs of small tools, supplies and spare parts issued for consumption, renovation of furniture and office, maintenance and other prepayments for services rendered contracts which are expected to provide future economic benefits to the Company. These expenditures have been capitalised as prepaid expenses and are allocated to the consolidated income statement using the straight-line method in accordance with the current accounting regulations.

2.16 Payables

Classifications of payables are based on their nature as follows:

- Trade accounts payable are trade payables arising from purchase of goods and services; and
- Other payables are non-trade payables and payables not relating to purchases of goods and services.

Payables are classified into short-term and long-term payables on the interim consolidated balance sheet based on the remaining period from the interim consolidated balance sheet date to the maturity date.

2.17 Borrowings and finance lease liabilities

Borrowings and finance lease liabilities include borrowings and finance leases from banks, financial institutions, financial companies and other entities.

Borrowings and finance lease liabilities are classified into short-term and long-term borrowings and finance lease liabilities on the interim consolidated balance sheet based on the remaining period from the interim consolidated balance sheet date to the maturity date.

Borrowing costs that are directly attributable to the construction or production of any qualifying assets are capitalised during the period of time that is required to complete and prepare the asset for its intended use. In respect of general-purpose borrowings, a portion of which is used for the purpose of construction or production of any qualifying assets, the Group determines the amount of borrowing costs eligible for capitalisation by applying a capitalisation rate to the weighted average expenditure on the assets. The capitalisation rate is the weighted average of the interest rates applicable to the Group's borrowings that are outstanding during the period, other than borrowings made specifically for the purpose of obtaining a qualifying asset. Other borrowing costs are recognised in the interim consolidated income statement when incurred.

2.18 Accrued expenses

Accrued expenses include liabilities for goods and services received in the period but not yet paid for due to pending invoices or insufficient records and documents. Accrued expenses are recorded as expenses in the reporting period.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2022**2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****2.19 Provisions**

Provisions are recognised when the Group has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and the amount has been reliably estimated. Provision is not recognised for future operating losses.

Provisions are measured at the expenditures expected to be required to settle the obligation. If the time value of money is material, provision will be measured at the present value using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as financial expense. Changes in the provision balance during the accounting period are recorded as an increase or decrease in operating expenses.

2.20 Unearned revenue

Unearned revenue mainly comprises the amounts that customers have paid in advance for one or many accounting periods for telecommunication services, office rental, tuition fees and repair and maintenance services paid by the customers but not yet rendered. The Group records unearned revenue for the future obligations that the Group has to fulfil. Unearned revenue is recognised as revenue in the consolidated income statement to the extent that recognition criteria have been met.

2.21 Capital and reserves

Owners' capital is recorded according to the actual amounts contributed and is recorded according to the par value of the shares.

Share premium is the difference between the par value and the issued price of shares and the difference between the repurchase price and re-issued price of treasury shares.

Owners' other capital represents other capital of the owners at the reporting date, mainly regarding accounting for the dividends in shares which the Company received from the subsidiaries.

Treasury shares bought by the Company before the effective date of the Law on Securities (i.e. 1 January 2021) but not cancelled may be re-issued subsequently in accordance with the regulations on securities. Treasury shares bought after 1 January 2021 will be cancelled and adjusted to reduce the entity.

Foreign exchange differences represent the differences in exchange rate occurred when converting the financial statements of the subsidiaries prepared and presented in foreign currency to VND for the financial statements consolidation purpose.

Undistributed earnings record the Group's accumulated results after CIT at the reporting date.

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2022****2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****2.22 Appropriation of profit**

The Company's dividends are recognised as a liability on the finalisation date of shareholders' right.

Profit after CIT could be distributed to shareholders after approval at the Shareholders' General Meeting, and after appropriation to other funds in accordance with the Company's charter and Vietnamese regulations.

The Group's funds are as below:

(a) Investment and development fund

Investment and development fund is mainly appropriated from profit after CIT of the Group and is used for providing capital funding for development projects of the Group.

For education sector, investment and development fund is appropriated from profit before CIT in accordance with the Law on Higher Education No.8/2012/QH13 promulgated by the National Assembly of Vietnam on 18 June 2012 and used for investing in the development of university education institutions, educational activities, building facilities, purchasing equipment, upskilling lecturers, educational administrators and employees, supporting learners and performing social responsibilities.

(b) Other reserves

Other reserves are appropriated from net profit after CIT. The appropriation and use of other reserves belonging to the owners' equity follow the prevailing financial policies of the Company and are approved by the shareholders.

(c) Bonus and welfare fund

Bonus and welfare fund is appropriated in accordance with the Group's policies and subject to shareholders' approval at the Shareholders' General Meeting. This fund is presented as a liability on the interim consolidated balance sheet. The fund is used for staff appraisal and improving the employees' welfare.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2022

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2.23 Revenue recognition

(a) Revenue from sales of goods

Revenue from sales of goods is recognised in the interim consolidated income statement when all five (5) following conditions are satisfied:

- The Group has transferred to the buyer the significant risks and rewards of ownership of the goods;
- The Group retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Group; and
- The costs incurred or to be incurred in respect of the transaction can be measured reliably.

No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due or the possible return of goods.

Revenue is recognised in accordance with the "substance over form" principle and allocated to each sale obligation.

(b) Revenue from rendering of services

Revenue from rendering of services is recognised in the interim consolidated income statement when the services are rendered, by reference to completion of the specific transaction assessed on the basis of the actual service provided as a proportion of the total services to be provided.

Revenue from rendering of services is only recognised when all four (4) following conditions are satisfied:

- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Group;
- The percentage of completion of the transaction at the interim consolidated balance sheet date can be measured reliably; and
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Revenue from rendering of services includes:

Revenue from software export, software development, system integration and informatics services

Revenue is recognised in the interim consolidated income statement by reference to the percentage of completion of transactions at the accounting period. The percentage of completion is assessed by the survey of work performed, or the percentage incurred/time spent on the portion of work completed at the end of the period/year compared to the total estimated costs/expected implementation time of the contracts. When the performance of the contracts cannot be reliably estimated, the revenue is recognized only as the equivalent of the incurred contract costs, with which the reimbursement is relatively certain.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2022**2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****2.23 Revenue recognition (continued)****(b) Revenue from rendering of services (continued)*****Revenue from telecommunication services***

Revenue from telecommunication services is recognised on a pro-rata basis over the period during which the services are actually provided to customers.

Revenue from online advertising services

Revenue from online advertising services is recognised on the basis of work completion.

Revenue from tuition fees and other fees

Revenue is recognised in the period when services are rendered. Almost tuition fees and other fees are collected in advance at the beginning of each semester. Tuition fees and other fees collected in advance from the students are recorded as unearned revenue on the interim consolidated balance sheet and recorded in the interim consolidated income statement in the accounting period in which the semester falls.

(c) Interest income and income from investments

Interest income is accrued on an accrual basis, by reference to the principal outstanding balances and at the applicable interest rate. Income from investments is recognised when the Group's right to receive the payment has been established.

2.24 Sales deductions

Sales deductions include trade discounts, sales returns and allowances. Sales deductions incurred in the same period of the related revenue from sales of products, goods and rendering of services are recorded as deduction of revenue of that period.

Sales deductions for sales of products, goods or rendering of services which are sold in the period but are incurred after the interim consolidated balance sheet date but before the issuance of the interim consolidated financial statements are recorded as a deduction of revenue of that period.

2.25 Cost of goods sold and services rendered

Cost of goods sold and cost of services rendered are cost of finished goods, merchandise sold or services rendered during the period, and recorded on the basis of matching with revenue and on a prudence basis.

2.26 Financial expenses

Financial expenses are expenses incurred in the period for financial activities mainly including interest expenses, provision for diminution in value of investments in other entities, and losses from foreign exchange differences.

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2022****2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****2.27 Selling expenses**

Selling expenses represent expenses that are incurred in the process of selling products, goods, and providing services.

2.28 General and administration expenses

General and administration expenses represent expenses that are incurred for the Group's administrative purposes.

2.29 Current and deferred income tax

Income tax includes all income tax which are based on taxable profits. Income tax expense comprises current tax expense and deferred tax expense.

Current income tax is the amount of income taxes payable or recoverable in respect of the current year taxable profit at the current tax rates. Current and deferred tax should be recognised as an income or an expense and included in profit or loss of the period, except to the extent that the tax arises from a transaction or event which is recognised, in the same or a different period, directly in equity.

Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the interim consolidated financial statements. Deferred income tax is not accounted for if it arises from initial recognition of an asset or liability in a transaction other than a business combination that at the time of occurrence affects neither the accounting nor the taxable profit or loss. Deferred income tax is determined at the tax rates that are expected to apply to the financial year when the asset is realised or the liability is settled, based on tax rates that have been enacted or substantively enacted by the interim consolidated balance sheet date.

Deferred income tax assets are recognised to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilised.

2.30 Related parties

Enterprises and individuals that directly, or indirectly through one or more intermediaries, control, or are controlled by, or are under common control with the Group, including holding companies, subsidiaries and fellow subsidiaries are related parties of the Group. Associates and individuals owning, directly or indirectly, an interest in the voting power of the Group that gives them significant influence over the Group, key management personnel, including the Board of Directors, the Board of Management and close members of the family of these individuals and companies associated with these individuals also constitute related parties.

In considering its relationships with each related party, the Group considers the substance of the relationships, not merely the legal form.

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2022****2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****2.31 Segment reporting**

A segment is a component which can be separated by the Group engaged in providing products or services ("business segment") or providing products or services within a particular economic environment ("geographical segment"). Each segment is subject to risks and returns that are different from those of other segments. The primary segment reporting of the Group is presented in respect of the Group's business segments.

Information technology and telecommunication

Telecommunication: including internet services to individuals and households, internet services to enterprises such as internet lease line, domestic and international telecommunication, domain, hosting, web portal services, IPTV;

Digital contents: including online services for enterprises and individual customers, including online newspapers (such as VnExpress.net, Ngoisao.net, iOne.net, Gamethu.vn...); advertising system (AdNetwork), online music, online payment;

Software export: including software production, providing consultancy and deployment services based on S.M.A.C/IoT technology, digital transformation services, IT system transformation services; quality assurance testing, embedded software design, ERP implementation and management services; and

Information technology services, software and software solutions, system integration: including application software solutions; information system integration services and solutions; IT equipment; data center; network and security system design; warranty and maintenance of IT products authorized by hardware vendors.

Investment, education and others

Including training services on IT, business management majors at high school, college, university and postgraduate levels; managing financial investments; managing and developing real estate projects relating to the Group's infrastructure needs.

2.32 Critical accounting estimates

The preparation of the interim consolidated financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on preparation and presentation of interim consolidated financial statements requires the Board of Management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the interim consolidated financial statements and the reported amounts of revenues and expenses during the accounting period.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2022

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2.32 Critical accounting estimates (continued)

The areas involving significant estimates and assumptions in interim consolidated financial statements are as follows:

- Estimation of percentage of completion of service contracts (Note 7);
- Provision for doubtful debts (Note 9);
- Provision for decline in value of inventories (Note 10);
- Estimated useful lives of fixed assets (Note 2.13 and 13); and
- Classification and provision for investments (Note 4).

Such estimates and assumptions are continually evaluated based on historical experiences and other factors, including expectations of future events that may have a financial impact on the Group's interim consolidated financial statements and that are assessed by the Board of Management to be reasonable under the circumstances.

3 CASH AND CASH EQUIVALENTS

	30.6.2022 VND	31.12.2021 VND
Cash on hand	2,439,542,863	2,025,384,010
Cash at banks	3,927,320,299,990	3,444,095,452,027
Cash in transit	22,111,805,736	1,256,655,100
Cash equivalents (*)	1,268,078,506,015	1,970,467,802,105
	<u>5,219,950,154,604</u>	<u>5,417,845,293,242</u>

(*) Cash equivalents mainly represent bank deposits with original maturity of less than 3 months.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2022

4 INVESTMENTS

(a) Investments held to maturity

	30.6.2022		31.12.2021	
	Cost VND	Book value VND	Cost VND	Book value VND
i. Short-term				
Bank term deposits with original maturity of more than 3 months and remaining term of less than 12 months	21,507,949,578,790	21,507,949,578,790	20,718,196,921,164	20,718,196,921,164
Others	35,275,051,776	12,523,814,292	35,275,051,776	12,523,814,292
	<u>21,543,224,630,566</u>	<u>21,520,473,393,082</u>	<u>20,753,471,972,940</u>	<u>20,730,720,735,456</u>
ii. Long-term				
Bank term deposits with remaining term of more than 12 months	<u>3,243,631,500</u>	<u>3,243,631,500</u>	<u>200,000,000</u>	<u>200,000,000</u>

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2022

4 INVESTMENTS (CONTINUED)

(b) Investments in other entities

i. Investments in joint ventures, associates

	30.6.2022			31.12.2021		
	Cost VND	Fair value VND	Provision VND	Cost VND	Fair value VND	Provision VND
Synnex FPT Joint Stock Company	922,418,281,528	(**)	-	1,116,446,918,469	(**)	-
FPT Digital Retail Joint Stock Company (*)	853,445,001,423	5,027,947,200,000	-	773,504,916,829	3,682,750,800,000	-
Others	234,928,508,904	(**)	-	128,053,604,084	(**)	-
	<u>2,010,791,791,855</u>		-	<u>2,018,005,439,382</u>		-

ii. Investments in other entities

	30.6.2022			31.12.2021		
	Cost VND	Fair value VND	Provision VND	Cost VND	Fair value VND	Provision VND
Tien Phong Commercial Joint Stock Bank (*)	494,371,420,000	2,908,293,366,150	-	494,371,420,000	4,397,253,874,050	-
FPT Securities Joint Stock Company (*)	421,951,853,613	1,053,450,263,200	-	421,951,853,613	1,740,229,992,800	-
Others	1,081,273,335,196	(**)	(881,583,375,471)	1,014,683,355,795	(**)	(847,218,375,471)
	<u>1,997,596,608,809</u>		<u>(881,583,375,471)</u>	<u>1,931,006,629,408</u>		<u>(847,218,375,471)</u>

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2022**

4 INVESTMENTS (CONTINUED)

- (*) The fair value of these investments is determined on the basis of the closing price on the stock exchange and the number of shares held by the Group at the end of the period/financial year.
- (**) Because the Vietnamese Accounting Standards, the Vietnamese Accounting System currently do not provide detailed guidance on how to determine fair values using valuation techniques for investments without market prices, the Group has not determined the fair value of these investments to disclose in the interim consolidated financial statements. The fair value of these investments might differ from their book value.

Movements of investments in joint ventures, associates during the period/year are as follows:

	Six-month period ended 30.6.2022 VND	Year ended 31.12.2021 VND
Beginning of the period/year	2,018,005,439,382	1,980,817,143,237
New investments	113,561,750,000	-
The Group's share of profits in joint ventures, associates' results	294,983,027,387	686,864,681,119
Dividends received	(419,457,561,507)	(247,110,500,700)
Change from investments in associates to investments in other entities (i)	-	(421,951,853,613)
Others	3,699,136,593	19,385,969,339
End of the period/year	<u>2,010,791,791,855</u>	<u>2,018,005,439,382</u>

- (i) In 2021, the Group's shares held in FPT Securities Joint Stock Company decreased to below 20%, so this investment was reclassified from investments in associates to investments in other entities.

5 SHORT-TERM TRADE ACCOUNTS RECEIVABLE

	30.6.2022 VND	31.12.2021 VND
Third parties (*)	6,455,625,420,575	6,190,948,389,197
Related parties (Note 34(b))	4,290,317,323	21,008,121,049
	<u>6,459,915,737,898</u>	<u>6,211,956,510,246</u>

- (*) Details of customers accounting for more than 2% of total short-term trade accounts receivable:

	30.6.2022 VND	31.12.2021 VND
Cox Automotive Corporate Services, LLC	238,909,237,601	199,310,869,852
Joint Stock Commercial Bank for Foreign Trade of Vietnam	186,397,795,827	255,012,550,151

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2022

6 SHORT-TERM PREPAYMENTS TO SUPPLIERS

	30.6.2022 VND	31.12.2021 VND
Third parties (*)	318,135,753,388	400,707,131,836

(*) Details of suppliers accounting for more than 10% of total short-term prepayments to suppliers:

	30.6.2022 VND	31.12.2021 VND
Network and Communication Technology Joint Stock Company	-	72,812,592,596

7 RECEIVABLES/PAYABLES RELATING TO CONTRACT-IN-PROGRESS

	30.6.2022 VND	31.12.2021 VND
In progress contracts as at the period/year end		
- Contract-in-progress receivables	182,114,045,415	168,939,964,952
- Contract-in-progress payables	(78,305,548,918)	(89,224,688,468)
	<u>103,808,496,497</u>	<u>79,715,276,484</u>
Contract costs incurred plus recognised profits less recognised losses to date	1,768,018,242,397	1,547,051,226,419
Less: Progress billings	(1,664,209,745,900)	(1,467,335,949,935)
	<u>103,808,496,497</u>	<u>79,715,276,484</u>

Accounting policies applied for contracts on software development and system integration are presented in Note 2.12.

8 OTHER RECEIVABLES

(a) Short-term

	30.6.2022 VND	31.12.2021 VND
Interest from bank deposits and lending	452,781,832,663	268,747,933,397
Receivables related to maintenance service contracts	182,678,352,381	131,225,408,551
Others	239,694,494,402	195,839,688,244
	<u>875,154,679,446</u>	<u>595,813,030,192</u>

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2022

8 OTHER RECEIVABLES (CONTINUED)

(b) Long-term

	30.6.2022 VND	31.12.2021 VND
Deposits	175,390,463,744	164,662,588,694
Others	52,659,789,837	55,041,946,234
	<u>228,050,253,581</u>	<u>219,704,534,928</u>

9 DOUBTFUL DEBTS

	30.6.2022		
	Cost VND	Recoverable amount VND	Provision VND
Total receivables and lending overdue or not yet overdue but irrecoverable	737,036,246,150	113,375,270,032	623,660,976,118
In which:			
Provision for doubtful debts – short-term			571,288,493,481
Provision for doubtful debts – long-term			<u>52,372,482,637</u>
	31.12.2021		
	Cost VND	Recoverable amount VND	Provision VND
Total receivables and lending overdue or not yet overdue but irrecoverable	717,217,683,631	132,492,547,574	584,725,136,057
In which:			
Provision for doubtful debts – short-term			529,995,962,239
Provision for doubtful debts – long-term			<u>54,729,173,818</u>

10 INVENTORIES

	30.6.2022		31.12.2021	
	Cost VND	Provision VND	Cost VND	Provision VND
Goods in transit	74,116,937,040	-	109,421,041,951	-
Raw materials	897,330,715,258	(38,395,311,241)	518,505,745,054	(54,607,140,942)
Tools and supplies	60,234,745,020	-	40,883,616,224	-
Work in progress	693,116,718,374	(32,143,439,918)	644,828,418,459	(32,143,439,918)
Goods on consignment	647,380,414	-	541,845,964	-
Merchandise	581,774,391,383	(29,221,846,075)	309,134,660,902	(29,221,846,075)
	<u>2,307,220,887,489</u>	<u>(99,760,597,234)</u>	<u>1,623,315,328,554</u>	<u>(115,972,426,935)</u>

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2022

11 PREPAID EXPENSES

	30.6.2022 VND	31.12.2021 VND
(a) Short-term		
Rental fees (copyrights, office, channels, transmission line, cable)	178,059,801,717	124,447,167,865
Others	219,163,396,384	166,503,305,104
	<u>397,223,198,101</u>	<u>290,950,472,969</u>
(b) Long-term		
Deployment costs for new subscribers	1,548,922,385,973	1,398,739,456,211
Land rental, office renovation and furniture	1,042,394,982,483	999,477,950,123
Others	533,738,215,052	574,479,541,255
	<u>3,125,055,583,508</u>	<u>2,972,696,947,589</u>

12 TAXES AND RECEIVABLES FROM/PAYABLES TO THE STATE

	30.6.2022 VND	31.12.2021 VND
(a) Receivables		
Value added tax	5,515,064,559	5,429,151,094
CIT	7,733,381,529	22,034,484,010
Personal income tax	683,037,526	117,040,768
Others	6,347,497,049	4,932,279,559
	<u>20,278,980,663</u>	<u>32,512,955,431</u>
(b) Payables		
Value added tax	219,989,662,110	217,158,272,160
CIT	329,943,974,619	193,264,776,396
Personal income tax	84,137,133,147	95,191,488,869
Others	23,110,185,970	12,038,171,384
	<u>657,180,955,846</u>	<u>517,652,708,809</u>

FPT CORPORATION

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NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2022

12 TAXES AND RECEIVABLES FROM/PAYABLES TO THE STATE (CONTINUED)

Movements in taxes and receivables from/payables to the State on a net basis are as follows:

	As at 1.1.2022 VND	Incurred during the period VND	Paid during the period VND	As at 30.6.2022 VND
Value added tax	211,729,121,066	1,955,532,294,696	1,952,786,818,211	214,474,597,551
CIT	171,230,292,386	548,271,369,763	397,291,069,059	322,210,593,090
Personal income tax	95,074,448,101	711,313,494,058	722,933,846,538	83,454,095,621
Others	7,105,891,825	134,508,373,770	124,851,576,674	16,762,688,921
	<u>485,139,753,378</u>	<u>3,349,625,532,287</u>	<u>3,197,863,310,482</u>	<u>636,901,975,183</u>

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2022

13 FIXED ASSETS

(a) Tangible fixed assets

	Buildings and structures VND	Machinery and equipments VND	Motor vehicles VND	Office equipments VND	Others VND	Total VND
Historical cost						
As at 1 January 2022	5,056,767,041,233	10,276,836,752,473	87,170,848,059	569,828,124,850	90,224,949,553	16,080,827,716,168
New purchases	4,442,877,456	326,616,918,057	6,032,189,466	35,585,782,090	1,002,742,117	373,680,509,186
Transfers from construction in progress	308,330,205,275	390,376,359,218	-	-	-	698,706,564,493
Disposal, write-off	(12,161,028,786)	(81,839,608,506)	(1,020,975,818)	(3,616,381,912)	(1,170,711,000)	(99,808,706,022)
Others	(6,789,579,979)	1,740,458,864	(288,040,228)	(7,883,207,443)	183,523,470	(13,036,845,316)
As at 30 June 2022	5,350,589,515,199	10,913,730,880,106	91,894,021,479	593,914,317,585	90,240,504,140	17,040,369,238,509
Accumulated depreciation						
As at 1 January 2022	(720,439,970,576)	(5,578,521,800,370)	(53,808,026,386)	(445,838,389,141)	(21,284,830,632)	(6,819,893,017,105)
Charge for the period	(120,065,166,847)	(607,911,037,394)	(5,203,517,047)	(25,255,494,699)	(4,068,188,548)	(762,503,404,535)
Disposal, write-off	4,265,722,345	45,599,404,289	1,020,975,818	3,052,244,527	491,388,660	54,429,735,639
Others	(1,531,580,481)	773,438,326	246,341,614	4,054,474,553	(35,319,430)	3,507,354,582
As at 30 June 2022	(837,770,995,559)	(6,140,059,995,149)	(57,744,226,001)	(463,987,164,760)	(24,896,949,950)	(7,524,459,331,419)
Net book value						
As at 1 January 2022	4,336,327,070,657	4,698,314,952,103	33,362,821,673	123,989,735,709	68,940,118,921	9,260,934,699,063
As at 30 June 2022	4,512,818,519,640	4,773,670,884,957	34,149,795,478	129,927,152,825	65,343,554,190	9,515,909,907,090

The historical cost of fully depreciated tangible fixed assets as at 30 June 2022 was approximately VND 3,419 billion (as at 31 December 2021: approximately VND 3,093 billion).

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2022

13 FIXED ASSETS (CONTINUED)

(b) Intangible fixed assets

	Land use rights VND	Computer software VND	Licenses, operating rights, copyrights and patents VND	Others VND	Total VND
Historical cost					
As at 1 January 2022	224,241,039,098	505,468,243,345	1,213,164,052,667	306,233,311,901	2,249,106,647,011
New purchases	7,084,104,037	31,484,873,059	1,195,628,030	38,000,000	39,802,605,126
Transfers from construction in progress	-	1,092,460,000	12,067,437,560	-	13,159,897,560
Disposal, write-off	-	(39,940,683,266)	(13,514,756,095)	-	(53,455,439,361)
Others	(3,218,169,533)	1,008,414,637	(7,373,898,196)	(17,416,648)	(9,601,069,740)
As at 30 June 2022	<u>228,106,973,602</u>	<u>499,113,307,775</u>	<u>1,205,538,463,966</u>	<u>306,253,895,253</u>	<u>2,239,012,640,596</u>
Accumulated amortisation					
As at 1 January 2022	(12,044,918,407)	(405,544,361,997)	(644,382,459,695)	(54,074,849,065)	(1,116,046,589,164)
Charge for the period	(729,641,363)	(30,003,991,660)	(51,486,927,145)	(7,585,930,949)	(89,806,491,117)
Disposal, write-off	-	39,735,837,108	13,623,237,297	-	53,359,074,405
Others	-	(969,171,446)	524,702,312	(20,409,741)	(464,878,875)
As at 30 June 2022	<u>(12,774,559,770)</u>	<u>(396,781,687,995)</u>	<u>(681,721,447,231)</u>	<u>(61,681,189,755)</u>	<u>(1,152,958,884,751)</u>
Net book value					
As at 1 January 2022	<u>212,196,120,691</u>	<u>99,923,881,348</u>	<u>568,781,592,972</u>	<u>252,158,462,836</u>	<u>1,133,060,057,847</u>
As at 30 June 2022	<u>215,332,413,832</u>	<u>102,331,619,780</u>	<u>523,817,016,735</u>	<u>244,572,705,498</u>	<u>1,086,053,755,845</u>

The historical cost of fully amortised intangible fixed assets as at 30 June 2022 was approximately VND 570 billion (as at 31 December 2021: approximately VND 604 billion).

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2022**

14 CONSTRUCTION IN PROGRESS

Details of construction in progress by projects are as follows:

	30.6.2022 VND	31.12.2021 VND
F-Ville 3	175,727,102,250	133,012,849,866
FPT Primary, Secondary, High Schools in Bac Ninh	168,917,129,685	45,150,377,966
District 9 Data Center	168,671,248,890	155,530,187,879
FPT Primary, Secondary, High Schools in Hai Phong	101,459,608,294	40,916,216,100
FPT University in Da Nang City	72,496,062,198	73,936,507,593
FPT University in Quy Nhon City	57,390,132,687	99,356,380,599
FPT Complex Project – Phase 2	1,577,952,763	258,412,259,377
Others	652,121,195,583	484,283,966,304
	<u>1,398,360,432,350</u>	<u>1,290,598,745,684</u>

15 GOODWILL

Movements in goodwill during the period/year are as follows:

	Six-month period ended 30.6.2022 VND	Year ended 31.12.2021 VND
Beginning of period/year	465,985,410,327	200,034,225,027
Increases	-	341,250,935,695
Allocation	(28,781,758,440)	(75,299,750,395)
	<u>437,203,651,887</u>	<u>465,985,410,327</u>

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2022

19 UNEARNED REVENUE

	30.6.2022 VND	31.12.2021 VND
(a) Short-term		
Telecommunication services	1,422,835,783,266	1,377,808,677,041
Education services	595,113,976,928	974,465,066,009
Others	171,233,332,853	178,095,552,508
	<u>2,189,183,093,047</u>	<u>2,530,369,295,558</u>
(b) Long-term		
Telecommunication services	43,375,939,226	7,633,889,103
Education services	9,388,326,084	9,388,326,084
Others	94,041,918,842	77,821,634,378
	<u>146,806,184,152</u>	<u>94,843,849,565</u>

20 OTHER PAYABLES

	30.6.2022 VND	31.12.2021 VND
(a) Short-term		
Dividend payables	192,067,246,306	12,806,984,031
Short-term deposits received	118,476,528,339	112,170,802,413
Trade union fees	84,693,390,931	82,995,929,719
Social, health and unemployment insurance	12,220,100,572	85,026,865,617
Others	286,961,072,411	262,466,739,914
	<u>694,418,338,559</u>	<u>555,467,321,694</u>
(b) Long-term		
Long-term deposits received	25,914,842,547	26,811,367,303
Others	7,956,738,603	8,096,842,271
	<u>33,871,581,150</u>	<u>34,908,209,574</u>

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2022

21 BORROWINGS AND FINANCE LEASE LIABILITIES

	As at 1.1.2022		During the period			As at 30.6.2022	
	Value VND	Able-to-pay amount VND	Increase VND	Decrease VND	Unrealised foreign exchange gains VND	Value VND	Able-to-pay amount VND
(a) Short-term							
Short-term							
Borrowings from banks (i)	15,861,426,776,367	15,861,426,776,367	15,305,384,169,061	(12,616,838,039,457)	(74,094,489,422)	18,475,878,416,549	18,475,878,416,549
Borrowings from related parties (Note 34(a) and (b)) (ii)	1,520,000,000,000	1,520,000,000,000	3,680,000,000,000	(4,310,000,000,000)	-	890,000,000,000	890,000,000,000
Current portion of long-term borrowings and finance lease liabilities							
Borrowings from banks (iii)	416,624,371,951	416,624,371,951	175,884,790,871	(226,671,115,727)	(23,899,166,719)	341,938,880,376	341,938,880,376
Finance lease liabilities	1,390,039,459	1,390,039,459	13,897,622,924	(2,821,280,718)	(179,818,940)	12,286,562,725	12,286,562,725
	<u>17,799,441,187,777</u>	<u>17,799,441,187,777</u>	<u>19,175,166,582,856</u>	<u>(17,156,330,435,902)</u>	<u>(98,173,475,081)</u>	<u>19,720,103,859,650</u>	<u>19,720,103,859,650</u>
(b) Long-term							
Borrowings from banks (iii)	2,292,293,834,547	2,292,293,834,547	48,652,500,000	(175,884,790,871)	(44,620,711,442)	2,120,440,832,234	2,120,440,832,234
Finance lease liabilities	4,014,658,499	4,014,658,499	32,393,962,694	(13,897,622,924)	(518,123,461)	21,992,874,808	21,992,874,808
	<u>2,296,308,493,046</u>	<u>2,296,308,493,046</u>	<u>81,046,462,694</u>	<u>(189,782,413,795)</u>	<u>(45,138,834,903)</u>	<u>2,142,433,707,042</u>	<u>2,142,433,707,042</u>

- (i) These are short-term unsecured borrowings from banks to supplement the Group's working capital. Interest rate is specified in each drawdown.
- (ii) These are short-term unsecured borrowings from a related party to supplement the Group's working capital. Interest rate is specified in each drawdown.
- (iii) These are long-term unsecured borrowings from banks to supplement the Group's working capital and the purchase and construction of fixed assets. Interest rate is specified in each drawdown.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2022

21 BORROWINGS AND FINANCE LEASE LIABILITIES (CONTINUED)

Details of long-term borrowing balances by original terms are as follows:

	30.6.2022 VND	31.12.2021 VND
Long-term borrowings	2,462,379,712,610	2,708,918,206,498
- Within 3-year term	1,954,683,926,051	2,085,802,767,478
- 4-year term	236,688,387,013	-
- 5-year term	207,572,885,146	548,834,107,360
- Over 5-year term	63,434,514,400	74,281,331,660
Long-term finance lease liabilities	34,279,437,533	5,404,697,958
	<u>2,496,659,150,143</u>	<u>2,714,322,904,456</u>

Long-term borrowings are repayable as follows:

	30.6.2022 VND	31.12.2021 VND
Within 1 year	341,938,880,376	416,624,371,951
Between 1 year and 2 years	1,929,964,050,219	867,271,872,209
Between 2 years and 5 years	177,460,371,455	1,403,692,439,998
Over 5 years	13,016,410,560	21,329,522,340
	<u>2,462,379,712,610</u>	<u>2,708,918,206,498</u>
Less: Payables within 12 months	(341,938,880,376)	(416,624,371,951)
	<u>2,120,440,832,234</u>	<u>2,292,293,834,547</u>

Details of borrowings and finance lease liabilities in original currencies are as follows:

	30.6.2022		31.12.2021	
	Original amount	VND equivalent	Original amount	VND equivalent
US Dollars ("USD")	381,366,309.70	8,824,654,017,968	303,962,500.00	6,974,395,019,400
Japanese Yen ("JPY")	19,631,000,974.00	3,595,337,306,981	20,884,075,209.00	4,230,233,154,020
Vietnamese Dong ("VND")	9,442,546,241,743	9,442,546,241,743	8,891,121,507,403	8,891,121,507,403
		<u>21,862,537,566,692</u>		<u>20,095,749,680,823</u>

Details of borrowings in foreign currencies which are hedged by foreign currency swap and forward contracts are as follows:

	30.6.2022		31.12.2021	
	Total amount	Hedged amount	Total amount	Hedged amount
USD	381,366,309.70	338,388,457.38	303,962,500.00	288,400,000.00
JPY	19,631,000,974.00	7,530,000,000.00	20,884,075,209.00	10,770,000,000.00
	<u>19,631,000,974.00</u>	<u>7,530,000,000.00</u>	<u>20,884,075,209.00</u>	<u>10,770,000,000.00</u>

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2022

21 BORROWINGS AND FINANCE LEASE LIABILITIES (CONTINUED)

In addition, the Group also has foreign currencies obtained from the performance of service contracts in USD and JPY to repay the Group's borrowings. Specifically, the Group's revenue originated in USD and JPY is as follows:

	For the six-month period ended 30 June	
	2022	2021
USD	158,401,833.60	106,903,594.34
JPY	15,590,131,503.00	12,309,782,871.00

22 OWNERS' CAPITAL

(a) Number of shares

	30.6.2022 Ordinary shares	31.12.2021 Ordinary shares
Number of shares registered	1,097,026,572	907,551,649
Number of shares issued <i>Ordinary shares</i>	1,097,026,572	907,551,649
- <i>In which: Shares subject to restriction in ownership transfer</i>	15,836,905	12,990,216
Number of shares repurchased	-	(82,376)
Number of existing shares in circulation <i>Ordinary shares</i>	1,097,026,572	907,469,273
- <i>In which: Shares subject to restriction in ownership transfer</i>	15,836,905	12,990,216

Each ordinary share presents one vote at shareholders' meetings of the Company. The shareholders are entitled to receive dividends as declared from time to time. All ordinary shares are equal with regard to the Company's residual assets. In respect of shares bought back by the Company, all rights and benefits associated with the shares are suspended until those shares are re-issued.

Shares subject to restriction in ownership transfer, which are mainly shares issued for employees with outstanding performance and executive management, are subject to restrictions that the share owners are not allowed to resell their shares within a specified timeline from the date of issuance.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2022

22 OWNERS' CAPITAL (CONTINUED)

(b) Movement of share capital

	Number of shares	Ordinary shares VND	Treasury shares VND	Total VND
As at 1 January 2021	783,905,110	7,839,874,860,000	(823,760,000)	7,839,051,100,000
Shares issued	123,564,163	1,235,641,630,000	-	1,235,641,630,000
As at 31 December 2021	907,469,273	9,075,516,490,000	(823,760,000)	9,074,692,730,000
Shares issued	189,474,923	1,894,749,230,000	-	1,894,749,230,000
Re-issuance of treasury shares	82,376	-	823,760,000	823,760,000
As at 30 June 2022	1,097,026,572	10,970,265,720,000	-	10,970,265,720,000

Par value per share: VND 10,000.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2022

23 MOVEMENTS IN OWNERS' EQUITY

	Owners' capital VND	Share premium VND	Owners' other capital VND	Treasury shares VND	Foreign exchange differences VND	Investment and development fund VND	Other reserves VND	Undistributed earnings VND	Total VND
As at 1.1.2021	7,839,874,860,000	49,713,213,411	920,081,410,199	(823,760,000)	13,496,751,277	442,371,579,941	87,203,093,024	6,390,906,128,452	15,742,823,276,304
Capital increased during the year	52,097,680,000	-	-	-	-	-	-	-	52,097,680,000
Net profit for the year	-	-	-	-	-	-	-	4,338,147,368,639	4,338,147,368,639
Appropriation to bonus and welfare fund	-	-	-	-	-	-	-	(397,214,792,234)	(397,214,792,234)
Appropriation to and use of investment and development fund	-	-	-	-	-	128,120,045,702	-	-	128,120,045,702
Share dividends declared	1,183,543,950,000	-	249,845,760,000	-	-	-	-	(1,433,389,710,000)	-
Cash dividends declared	-	-	-	-	-	-	-	(1,696,584,151,000)	(1,696,584,151,000)
Others	-	-	8,247,606,167	-	(36,058,683,525)	-	-	(201,384,258,853)	(229,195,336,211)
As at 31.12.2021	9,075,516,490,000	49,713,213,411	1,178,174,776,366	(823,760,000)	(22,561,932,248)	570,491,625,643	87,203,093,024	7,000,480,585,004	17,938,194,091,200
Capital increased during the period (i)	66,442,650,000	-	-	823,760,000	-	-	-	-	67,266,410,000
Net profit for the period	-	-	-	-	-	-	-	2,490,963,876,538	2,490,963,876,538
Appropriation and use of investment and development fund	-	-	-	-	-	132,568,671,486	-	(130,389,538,282)	2,179,133,204
Share dividends declared (ii)	1,828,306,580,000	-	-	-	-	-	-	(1,828,306,580,000)	-
Cash dividends declared (ii)	-	-	-	-	-	-	-	(914,195,914,000)	(914,195,914,000)
Others	-	-	-	-	(4,395,132,359)	-	-	(23,335,678,518)	(27,730,810,877)
As at 30.6.2022	10,970,265,720,000	49,713,213,411	1,178,174,776,366	-	(26,957,064,607)	703,060,297,129	87,203,093,024	6,595,216,750,742	19,556,676,786,065

Non-controlling interest presented by component of ownership in subsidiaries:

	Owners' capital VND	Share premium VND	Owners' other capital VND	Treasury shares VND	Foreign exchange differences VND	Investment and development fund VND	Other reserves VND	Undistributed earnings VND	Total VND
As at 31.12.2021	1,905,617,932,428	75,648,419,200	30,103,729,672	-	(658,356,225)	448,213,156,949	-	1,018,116,256,813	3,477,041,138,837
As at 30.6.2022	1,901,446,221,702	77,499,186,930	30,103,729,671	-	(241,614,436)	603,413,417,405	-	1,240,025,420,038	3,852,246,361,310

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2022

23 MOVEMENTS IN OWNERS' EQUITY (CONTINUED)

Details of movements of non-controlling interest during the period are as follows:

	For the six-month period ended 30.6.2022
Beginning of period	3,477,041,138,837
Capital increased during the period	2,499,377,731
Net profit for the period	609,168,529,321
Cash dividends declared	(212,278,313,020)
Others	(24,184,371,559)
	<hr/>
End of period	<u><u>3,852,246,361,310</u></u>

(i) Capital increased during the period:

Pursuant to the Resolution No. 02.03-2022/NQ-HĐQTFPT dated 15 March 2022, the Company issued shares under the "Share issuance program for employees with outstanding performance in 2021" and "Share issuance program for executive management in 2022". Accordingly, the Company issued a total of 6,644,265 shares at par value of 10,000 VND per share.

(ii) Dividends declared in the period:

Dividends declared by the parent company

During the current period, the parent company declared its dividends as follows:

Pursuant to the Resolution of the 2022 Annual General Meeting of Shareholders dated 7 April 2022, the Company paid share dividends of 2021 at the rate of 20% and the second cash dividend of 2021 at the rate of 10% of par value. Accordingly, the Company issued 182,830,658 shares as share dividends of 2021 and declared cash dividends of VND 914,195,914,000.

Dividends declared by subsidiaries

During the period, the subsidiaries paid dividends in cash and shares pursuant to the Resolution of the General Meeting of Shareholders/Board of Directors of each subsidiary.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2022

24 EARNINGS PER SHARE

(a) Basic earnings per share

Basic earnings per share is calculated by dividing the net profit attributable to shareholders after deducting the bonus and welfare fund by the weighted average number of ordinary shares outstanding during the year, excluding ordinary shares repurchased by the Company and held as treasury shares. Details are as follows:

	For the six-month period ended 30 June	
	2022	2021(**)
Net profit attributable to shareholders (VND)	2,489,699,903,748	1,906,173,757,166
Bonus and welfare fund (VND) (*)	-	-
	<u>2,489,699,903,748</u>	<u>1,906,173,757,166</u>
Weighted average number of ordinary shares in circulation (shares)	1,092,285,240	1,087,536,739
Basic earnings per share (VND)	<u>2,279</u>	<u>1,753</u>

(*) As at 30 June 2022 and 30 June 2021, the Company did not determine the deduction amount for bonus and welfare funds for the 6-month period, so the amount of bonus and welfare fund was not reflected in the calculation of basic earnings per share.

(**) For the period from 1 January 2022 to 30 June 2022, the Company paid share dividends leading to the retrospective adjustment to the weighted average number of ordinary shares in circulation for the period from 1 January 2021 to 30 June 2021 as below:

	For the six-month period ended 30 June 2021		
	As previously reported	Adjustment	As represented
Net profit attributable to shareholders (VND)	1,906,173,757,166	-	1,906,173,757,166
Weighted average number of ordinary shares in circulation (shares)	<u>904,706,081</u>	<u>182,830,658</u>	<u>1,087,536,739</u>
Basic earnings per share (VND)	<u>2,107</u>	<u>(354)</u>	<u>1,753</u>

(b) Diluted earnings per share

Diluted earnings per share is equal to the basic earnings per share. The Company did not have any potential ordinary shares to be dilutive during the period and up to the date of these interim consolidated financial statements.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2022

25 NET REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES

	For the six-month period ended 30 June	
	2022 VND	2021 VND
Revenue		
Revenue from sales of merchandise	1,906,817,681,862	1,663,316,261,361
Revenue from rendering of services	17,921,722,397,802	14,567,862,860,475
	<u>19,828,540,079,664</u>	<u>16,231,179,121,836</u>
Sales deductions		
Revenue from sales of merchandise	(1,511,508,356)	(42,438,000)
Revenue from rendering of services	(714,635,958)	(3,101,729,061)
	<u>(2,226,144,314)</u>	<u>(3,144,167,061)</u>
Net revenue from sales of goods and rendering of services		
Net revenue from sales of merchandise	1,905,306,173,506	1,663,273,823,361
Net revenue from rendering of services	17,921,007,761,844	14,564,761,131,414
	<u>19,826,313,935,350</u>	<u>16,228,034,954,775</u>

26 COST OF GOODS SOLD AND SERVICES RENDERED

	For the six-month period ended 30 June	
	2022 VND	2021 VND
Cost of merchandise sold	1,486,041,311,550	1,321,796,292,123
Cost of services rendered	10,560,474,811,638	8,560,140,988,926
(Reversal of provision)/provision for decline in value of inventories	(16,211,829,701)	11,389,576,153
	<u>12,030,304,293,487</u>	<u>9,893,326,857,202</u>

27 FINANCIAL INCOME

	For the six-month period ended 30 June	
	2022 VND	2021 VND
Interest income from deposits and lending	688,611,806,721	441,243,327,798
Foreign exchange gains	231,993,546,124	119,261,006,962
Others	1,334,545,965	5,476,375,262
	<u>921,939,898,810</u>	<u>565,980,710,022</u>

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2022

28 FINANCIAL EXPENSES

	For the six-month period ended 30 June	
	2022 VND	2021 VND
Interest expense	322,599,943,496	224,347,661,405
Foreign exchange losses	243,888,500,262	65,907,736,406
Provision for diminution in value of investments	34,365,000,000	212,698,950,000
Others	3,560,423,825	12,821,320
	<u>604,413,867,583</u>	<u>502,967,169,131</u>

29 SELLING EXPENSES

	For the six-month period ended 30 June	
	2022 VND	2021 VND
Staff costs	1,341,403,077,755	1,238,590,416,601
Others (*)	679,512,476,145	443,443,514,110
	<u>2,020,915,553,900</u>	<u>1,682,033,930,711</u>

(*) In other selling expenses, there are no items with the amount accounting for more than 10% of total selling expenses.

30 GENERAL AND ADMINISTRATION EXPENSES

	For the six-month period ended 30 June	
	2022 VND	2021 VND
Staff costs	1,797,408,015,407	1,274,038,381,314
Others (*)	981,324,436,326	802,881,236,061
	<u>2,778,732,451,733</u>	<u>2,076,919,617,375</u>

(*) In other general and administration expenses, there are no items with the amount accounting for more than 10% of total general and administration expenses.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2022

31 CORPORATE INCOME TAX

Under the Enterprise Registration Certificate of the Company and its subsidiaries and prevailing tax regulations, the Company is obliged to pay CIT at the rate of 10% of taxable profits from education services; preferential tax rates by location for production and business activities in the hi-tech zones; and 20% of taxable profit from the remaining business activities. In addition, the subsidiaries in the foreign countries pay CIT at the applicable tax rates regulated in those countries.

	For the six-month period ended 30 June	
	2022 VND	2021 VND
(a) Corporate income tax – current (*)		
- CIT expense calculated on taxable income of the current period	545,600,260,408	504,056,979,064
- Under/(over) provision of previous years' CIT	2,671,109,357	(3,040,753,431)
	<u>548,271,369,765</u>	<u>501,016,225,633</u>
(b) Corporate income tax – deferred (*)		
- Corporate income tax – deferred arising from (deductible)/taxable temporary difference	(11,511,302,557)	24,830,430,782
	<u>(11,511,302,557)</u>	<u>24,830,430,782</u>
(*) The CIT charge for the period is based on estimated taxable income and is subject to review and possible adjustments by the tax authorities.		

32 COSTS OF OPERATION BY FACTOR

	For the six-month period ended 30 June	
	2022 VND	2021 VND
Staff costs	8,865,176,391,112	6,924,035,160,291
Outside services	4,268,697,452,742	3,348,396,433,642
Raw materials	2,119,180,664,800	2,242,192,883,193
Depreciation, amortisation and allocation of goodwill	877,991,774,153	773,073,482,350
Others	747,194,316,228	594,346,568,562
	<u>16,878,240,599,035</u>	<u>13,882,044,528,038</u>

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2022

33 SEGMENT REPORTING

Segment information based on the business activities of the Group is as follows:

For the six-month period ended 30 June 2022 (Currency: million VND)

	Information technology and Telecommunication						Consolidation elimination	Total
	Telecommunication	Digital contents	Software export	Information technology services, software and software solutions, system integration	Investment, education and others			
Segment revenue	6,726,563	350,102	8,622,087	2,732,417	2,087,072	(691,927)	19,826,314	
Segment expenses (*)	(5,566,668)	(208,290)	(7,331,545)	(2,555,338)	(1,864,123)	696,012	(16,829,952)	
<i>In which:</i>								
- Total depreciation and amortisation of fixed assets	(563,146)	(2,274)	(181,961)	(24,370)	(118,426)	12,185	(877,992)	
- Total amortisation of long- term prepaid expenses	(750,186)	(886)	(155,150)	(22,110)	(78,378)	3,178	(1,003,532)	
Share of profit from joint ventures, associates	-	-	(212)	-	295,195	-	294,983	
Segment results	1,159,895	141,812	1,290,330	177,079	518,144	4,085	3,291,345	
Segment profit before tax	1,288,251	157,002	1,366,870	225,491	2,488,372	(1,889,094)	3,636,892	
Total expenses incurred for purchasing fixed assets and other long-term assets	1,471,446	1,511	696,639	153,515	442,596	-	2,765,707	
Segment assets as at 30.6.2022	23,193,456	847,655	15,192,474	5,358,445	18,023,745	(6,320,224)	56,295,551	
Segment liabilities as at 30.6.2022	16,727,507	221,732	9,760,819	3,739,956	8,118,136	(5,684,272)	32,883,878	

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2022

33 SEGMENT REPORTING (CONTINUED)

Segment information based on the business activities of the Group is as follows (continued):

For the six-month period ended 30 June 2021 (Currency: million VND)

	Information technology and Telecommunication						Consolidation elimination	Total
	Telecommunication	Digital contents	Software export	Information technology services, softwares and software solutions, system integration	Investment, education and others			
Segment revenue	5,847,282	278,852	6,682,940	2,463,728	1,390,937	(435,704)	16,228,035	
Segment expenses (*)	(4,853,017)	(160,017)	(5,722,813)	(2,279,391)	(1,090,979)	453,937	(13,652,280)	
<i>In which:</i>								
- Total depreciation and amortisation of fixed assets	(552,545)	(1,113)	(145,230)	(15,387)	(60,978)	2,180	(773,073)	
- Total amortisation of long-term prepaid expenses	(569,764)	(1,661)	(24,082)	(16,063)	(54,895)	-	(666,465)	
Share of profit from joint venture associates	-	-	(764)	-	265,693	-	264,929	
Segment results	994,265	118,835	959,363	184,337	565,651	18,233	2,840,684	
Segment profit before tax	1,068,593	128,263	1,060,622	219,465	2,212,486	(1,753,213)	2,936,216	
Total expenses incurred for purchasing fixed assets and other long-term assets	1,110,392	393	252,629	78,304	633,470	(1,382)	2,073,806	
Segment assets as at 31.12.2021	20,760,478	959,382	13,896,347	6,198,419	18,222,145	(6,338,830)	53,697,941	
Segment liabilities as at 31.12.2021	15,189,709	318,000	9,407,767	4,798,383	8,301,503	(5,735,406)	32,279,956	

(*) Segment expenses arising from the business activities of the segment are charged directly to that segment and part of the Company's expenses allocated to that segment, including outbound selling costs and expenses related to transactions with other segments of the business. Accordingly, segment expenses include cost of goods sold and services rendered, selling expenses, general and administration expenses.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
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34 RELATED PARTY DISCLOSURES

During the period, the Group had transactions with the following related parties:

Company	Relationship
Synnex FPT Joint Stock Company	Associate
FPT Digital Retail Joint Stock Company	Associate
FPT Capital Management Joint Stock Company	Associate
FPT Securities Joint Stock Company	Associate until June 2021

(*) Figures of related parties presented in this note mostly include the figures of these companies and their subsidiaries (if any).

(a) Related party transactions

During the period, the following significant transactions were carried out with related parties:

	For the six-month period ended 30 June	
	2022 VND	2021 VND
i) Sales of goods and rendering of services		
Synnex FPT Joint Stock Company	45,100,094,412	8,127,725,488
FPT Digital Retail Joint Stock Company	39,003,542,947	32,658,299,761
	<u>84,103,637,359</u>	<u>40,786,025,249</u>
ii) Purchases of goods and services		
Synnex FPT Joint Stock Company	741,931,987,315	684,047,459,220
FPT Digital Retail Joint Stock Company	71,209,716,364	47,741,660,884
	<u>813,141,703,679</u>	<u>731,789,120,104</u>
iii) Dividends received in cash		
Synnex FPT Joint Stock Company	401,080,561,507	233,882,847,700
FPT Digital Retail Joint Stock Company	18,377,000,000	-
FPT Securities Joint Stock Company	-	13,227,653,000
	<u>419,457,561,507</u>	<u>247,110,500,700</u>
iv) Drawdown of borrowings (Note 21(a))		
FPT Digital Retail Joint Stock Company	<u>3,680,000,000,000</u>	<u>3,490,000,000,000</u>

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2022

34 RELATED PARTY DISCLOSURES (CONTINUED)

(a) Related party transactions (continued)

	For the six-month period ended 30 June	
	2022 VND	2021 VND
v) Repayment of borrowings (Note 21(a))		
FPT Digital Retail Joint Stock Company	4,310,000,000,000	2,685,000,000,000
vi) Interest expense		
FPT Digital Retail Joint Stock Company	25,853,931,507	28,178,849,314
vii) Remuneration of key management		
Salary and other benefits	8,937,750,000	8,825,600,000
(b) Period/year end balances with related parties		
	30.6.2022 VND	31.12.2021 VND
i) Entrusted investments		
FPT Capital Management Joint Stock Company	41,366,081,776	41,366,081,776
ii) Short-term trade accounts receivable (Note 5)		
Synnex FPT Joint Stock Company	1,944,334,476	8,249,240,502
FPT Digital Retail Joint Stock Company	2,345,982,847	12,758,880,547
	4,290,317,323	21,008,121,049
iii) Short-term trade payables (Note 16)		
Synnex FPT Joint Stock Company	123,126,162,960	122,863,851,131
FPT Digital Retail Joint Stock Company	9,512,601,557	4,889,662,632
	132,638,764,517	127,753,513,763
iv) Other short-term payables		
FPT Digital Retail Joint Stock Company	1,316,572,954	270,752,646
v) Short-term borrowings (Note 21(a))		
FPT Digital Retail Joint Stock Company	890,000,000,000	1,520,000,000,000

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On 25 February 2015, the Corporation entered into a comprehensive cooperation agreement with Tien Phong Commercial Joint Stock Bank for supporting students who join the training courses under the 10,000-bridge engineer program. This program aims to train Japanese (in courses from 6 to 12 months) for 10,000 students in Japan in the next few years. The students who participate in this training course in Japan will be rewarded financial guarantee by the Group equivalent to 90% of their total credit obligations arising at the bank, with a maximum credit limit of VND 500 million per person. As at 30 June 2022, the number of students participating in the program in Japan are 62, and the total estimated guarantee amount is correspondingly VND 5,474,094,130.

36 CONTINGENT LIABILITY**Obligation for restoration costs for land leases:**

The Group signed land lease contracts and carried out construction and infrastructure work on these leased lands. Majority of the land lease contracts do not explicitly state the Group's land restoration obligation after the lease term. So for these contracts, the Company's Board of Management is of the opinion that the Group may have future land restoration obligations related to the dismantling and removing the assets on lands and restoring the lands to their original conditions at the end of the lease term, and these obligations can only be ascertained when there are further events in the future, for example, additional discussion with the lessors or when the governmental authority promulgates additional legal documents for clarifying the lessees' obligations when the land lease contract does not contain provisions for land restoration obligations. Accordingly, the Group did not recognise a provision for land restoration costs in the Group's interim consolidated financial statements for the six-month period ended 30 June 2022.


The interim consolidated financial statements for the six-month period ended 30 June 2022 were approved by the Deputy General Director of the Company on 22 August 2022.



Hoang Hoai Nam
Preparer



Hoang Huu Chien
Chief Accountant



Nguyen The Phuong
Deputy General Director
Authorized signatory

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2022

APPENDIX 1 – LIST OF OTHER SUBSIDIARIES, JOINT VENTURES, AND ASSOCIATES OF THE COMPANY'S DIRECT SUBSIDIARIES AS AT 30 JUNE 2022

A. OTHER SUBSIDIARIES

No.	Company	Principal activities	Place of incorporation and operation	As at 30.6.2022		As at 31.12.2021	
				% of ownership	% of voting rights	% of ownership	% of voting rights
1	FPT Japan Co., Ltd.	Software development	Japan	100%	100%	100%	100%
2	FPT Okinawa R&D Co., Ltd.	Software development	Japan	100%	100%	100%	100%
3	FPT Software Shanghai Co., Ltd.	Software development	Japan	100%	100%	100%	100%
4	FPT Techno Japan Co., Ltd.	Software development	Japan	100%	100%	100%	100%
5	FPT Indonesia Co., Ltd.	Software development	Japan	99.79%	99.79%	99.79%	99.79%
6	FPT Software Japan Co., Ltd.	Software development	Japan	100%	100%	100%	100%
7	FPT Taiwan Co., Ltd.	Software development	Taiwan	100%	100%	100%	100%
8	FPT Japan Consulting Co., Ltd.	Technology consulting	Japan	80%	80%	80%	80%
9	FPT Korea 2 Co., Ltd.	Software development	Korea	100%	100%	100%	100%
10	FPT USA Corporation	Software development	USA	100%	100%	100%	100%
11	FPT Canada Co., Ltd.	Software development	Canada	100%	100%	100%	100%
12	Intellinet Consulting Co., Ltd.	Technology consulting	USA	95%	95%	90%	90%
13	FPT India., Ltd.	Software development	India	100%	100%	100%	100%
14	FPT Germany Co., Ltd.	Software development	Germany	100%	100%	100%	100%
15	FPT United Kingdom., Ltd.	Software development	United Kingdom	100%	100%	100%	100%
16	FPT Software Malaysia Co., Ltd.	Software development	Malaysia	100%	100%	100%	100%
17	FPT Software Solutions Asia Pacific Pte., Ltd.	Software development	Singapore	100%	100%	100%	100%
18	FPT Australasia Pty., Ltd.	Software development	Australia	100%	100%	100%	100%
19	FPT Software Europe Co., Ltd.	Software development	France	100%	100%	100%	100%
20	FPT Software Philippines Co., Ltd.	Software development	Philippines	100%	100%	100%	100%
21	FPT Slovakia Co., Ltd.	Software development	Slovakia	100%	100%	100%	100%
22	FPT Czech Co., Ltd.	Software development	Czech	100%	100%	100%	100%
23	FPT Asia Pacific Solutions Co., Ltd.	Software development	Singapore	100%	100%	100%	100%
24	FPT Siam Limited	Software development	Thailand	99.97%	99.97%	99.97%	99.97%
25	FPT Dubai Limited	Software development	UAE	100%	100%	100%	100%

FPT CORPORATION

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NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2022

No.	Company	Principal activities	Place of incorporation and operation	As at 30.6.2022		As at 31.12.2021	
				% of ownership	% of voting rights	% of ownership	% of voting rights
26	FPT Hongkong Limited	Software development	HongKong	100%	100%	100%	100%
27	Singapore Information and System Co., Ltd.	Software development	Singapore	100%	100%	100%	100%
28	FPT Myanmar Co., Ltd.	Software development	Myanmar	100%	100%	100%	100%
29	FPT Software Ho Chi Minh Co., Ltd.	Software development	Vietnam	100%	100%	100%	100%
30	FPT Software Hanoi Co., Ltd.	Software development	Vietnam	100%	100%	100%	100%
31	FPT Software Central Region Co., Ltd.	Software development	Vietnam	100%	100%	100%	100%
32	FPT Software Thang Long Co., Ltd.	Software development	Vietnam	100%	100%	100%	100%
33	FPT Digital Processing Services Co., Ltd.	Software development	Vietnam	100%	100%	100%	100%
34	TRANDATA Technology Engineering Joint Stock Company	Computer programming	Vietnam	77.26%	77.26%	77.26%	77.26%
35	HOMA Technology Joint Stock Company	Manufacturing and repairing electronic components, communication equipment, electrical equipment	Vietnam	75%	75%	75%	75%
36	FPT Quy Nhon Software Co., Ltd.	Software development	Vietnam	100%	100%	100%	100%
37	Suzhou FPT Software Co., Ltd	Software development	China	100%	100%	Not yet established	
38	Akavault Pte. Ltd.	Technology consulting	Singapore	100%	100%	Not yet established	
39	FPT Semiconductor Joint Stock Company	Manufacturing and repairing electronic components	Vietnam	94.99%	94.99%	94.99%	94.99%
40	Base Platform Pte., Ltd.	Software development	Singapore	80%	80%	80%	80%
41	Base Enterprise Joint Stock Company	Software development	Vietnam	79.99%	99.98%	79.99%	99.98%
42	FUNIX Online Education Joint Stock Company	Education & Training	Vietnam	70%	70%	70%	70%
43	FPT Land Co., Ltd.	Consult, brokerage, real estate auction, land use right auction	Vietnam	100%	100%	100%	100%
44	Cyradar Joint Stock Company	IT and other computer-relating services	Vietnam	77.78%	77.78%	77.78%	77.78%
45	UTOP Technology Joint Stock Company	Computer programming	Vietnam	54.67%	54.67%	54.67%	54.67%
46	FPT High School	Education & Training	Vietnam	100%	100%	100%	100%
47	FPT Global Technology Innovation Co., Ltd.	Education & Training	Vietnam	100%	100%	100%	100%
48	FPT Primary and Secondary School	Education & Training	Vietnam	100%	100%	100%	100%

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2022

No.	Company	Principal activities	Place of incorporation and operation	As at 30.6.2022		As at 31.12.2021	
				% of ownership	% of voting rights	% of ownership	% of voting rights
49	FPT High School (Da Nang)	Education & Training	Vietnam	100%	100%	100%	100%
50	FPT High School	Education & Training	Vietnam	100%	100%	100%	100%
51	FPT University	Education & Training	Vietnam	100%	100%	100%	100%
52	Thanh Sang Investment Co., Ltd.	Education & Training	Vietnam	100%	100%	100%	100%
53	FPT Polytechnic College	Education & Training	Vietnam	100%	100%	100%	100%
54	FPT Cau Giay Primary and Secondary School	Education & Training	Vietnam	100%	100%	100%	100%
55	Central Loi Trading and Services Co., Ltd.	Education & Training	Vietnam	100%	100%	100%	100%
56	FPT High School (Binh Dinh)	Education & Training	Vietnam	100%	100%	100%	100%
57	Telehouse Vietnam International Joint Stock Company	Provide data center services	Vietnam	51%	51%	51%	51%
58	FPT Information System Cambodia Co., Ltd.	Provide system integration, software, solutions and services	Cambodia	100%	100%	100%	100%
59	Investment and Development of National E-procurement System Co., Ltd.	Provide e-commerce application solutions in governmental procurement	Vietnam	100%	100%	100%	100%
60	FPT Technology Solutions Co., Ltd.	Provide system integration, software, solutions and services	Vietnam	100%	100%	100%	100%
61	FPT Telecom Tan Thuan Co., Ltd.	Provide high speed internet and other telecommunication services	Vietnam	45.66%	100%	45.65%	100%
62	FPT International Telecom Co., Ltd.	Provide internet services, agent for providing telecommunication services and other services	Vietnam	45.66%	100%	45.65%	100%
63	FPT Telecom Technology Joint Stock Company	Provide high speed internet and other telecommunication services	Vietnam	45.66%	99.999%	45.65%	99.999%
64	FPT Television Co., Ltd.	Film production and distribution, wireless telecommunications operations, computer programming	Vietnam	45.66%	100%	45.65%	100%
65	Gate Services Joint Stock Company	Distribute prepaid cards: game card, telecommunication card	Vietnam	29.71%	60%	29.71%	60%

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
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B. OTHER JOINT VENTURES, ASSOCIATES

No.	Company	Principal activities	Place of incorporation and operation	As at 30.6.2022		As at 31.12.2021	
				% of ownership	% of voting rights	% of ownership	% of voting rights
1	SBI FPT Co., Ltd.	Software development	Vietnam	30%	30%	30%	30%
2	MJS FPT Co., Ltd.	Software development	Vietnam	50%	50%	50%	50%
3	FPT Smart Technologies Co., Ltd.	Software development	Vietnam	50%	50%	50%	50%
4	Artificial Intelligence Quy Nhon Co., Ltd.	Trade real estate	Vietnam	49%	49%	49%	49%
5	Namitech Joint Stock Company	Software development	Vietnam	49.15%	49.15%	Not yet established	